

Direct Email: [REDACTED]@carter-ruck.com
 Direct Email: [REDACTED]@carter-ruck.com
 Direct Fax: 020 7353 5553

Our Ref: CFG/[REDACTED]/MAS/16073.1

9 August 2017

By Post and Email:

[REDACTED]@cityoflondon.gov.uk

Douglas Barrow (Chairman of the Police Committee)
 Members' Room
 PO Box 270
 Guildhall
 London EC2P 2EJ

**URGENT
 PRIVATE AND CONFIDENTIAL**

Carter-Ruck

Dear Sir

OneCoin Limited and OneLife Network Limited

We act for the above-named companies.

As you are aware, the Police Committee which you chair is (through delegation from the Court of Common Council of the City of London Corporation) the Police Authority responsible for the City of London Police ("CoLP").

We write further to correspondence with (1) CoLP's force solicitor and (2) CoLP's Professional Standards Directorate: copies of this correspondence are enclosed. In summary, we have been attempting to secure a substantive reply to correspondence on matters of grave importance to our clients since 20 January 2017, without any success. As you will appreciate, this means it has now been over six months since our first substantive letter. The force solicitor's own self-imposed deadlines for response of first 21 July and then 4 August have now passed but nothing has been received.

In the interim, as explained in our correspondence, since 19 December 2016, CoLP has conducted a series of disruptive actions, with the apparent express objective of disrupting our client's commercial operations. We struggle to see any lawful basis or justification for these actions: neither our clients nor any of their officers have been charged with any crime, much less convicted, while CoLP's actions are not consistent with an investigation. Details are set out in the enclosed correspondence, most particularly our letter dated 19 May 2017. These operations are damaging for our clients, and also add fuel to a negative online press campaign against them.

You will see that we raised concern about CoLP's actions that prompted the FCA to publish a "warning notice" on 26 September 2016. Following our informing the FCA that the facts as represented by CoLP upon which it apparently relied (relating to an asset seizure action against a third party) had changed, the FCA notified us on 19 July 2017 that it was taking steps to remove its notice from its website. The FCA has not confirmed to us whether CoLP had (as we maintain it should have done) advised the FCA independently that the position in relation to the asset seizure had changed.

You will no doubt be concerned to ensure that CoLP is seen to be operating with absolute integrity and professionalism; we are concerned that on this occasion it has fallen short of those standards. On behalf of our clients, we are asking you to take steps to ensure that this is now dealt with in an appropriate and timely manner. The present situation of investigatory limbo is already unfair to our clients; it is

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Carter-Ruck Solicitors

6 St Andrew Street
 London EC4A 3AE

T +44 (0)20 7353 5005
 F +44 (0)20 7353 5553
 DX 333 Chancery Lane
 www.carter-ruck.com

Partners

Alasdair Pepper
 Guy Martin
 Nigel Iait
 Ruth Collard
 Cameron Doley
 Claire Gill
 Adam Tudor
 Antonia Foster
 Miranda Rushton
 Rebecca Toman

Partnership Secretary

Alison Phillips

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unacceptable that active steps are taken to disrupt our clients' business during an investigation, which has now been on-going apparently for over a year.

Yours faithfully

Carter-Ruck

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