

SOUTH WEST SURREY CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 30 September 2023

1. Statement of Accounts: accruals accounting

| | |
|--|-----------------------------------|
| Administrative information | |
| Registered address | |
| 4 Matthew Parker St, London, SW1H 9HQ | |
| Elected Representatives (ie MP, councillors if applicable) | |
| Name | Position |
| Rt Hon Jeremy Hunt | MP |
| 2 Surrey County Councillors 10 Waverley Borough Councillors | Councillor(s) etc |
| Responsible Officers | |
| For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are: | |
| Name | Position |
| Sean Donovan-Smith | Chairman and Registered Treasurer |
| | Treasurer and Deputy Chairman |
| Political activities | |
| Overview of political activities | |
| During the last year, we continued to support our MP's ongoing community engagement and key campaigns. | |
| Branches | |
| The Association has 13 branches, they are Bramley, Chiddingfold, Churt, Dunsfold, Elstead, Farnham, Godalming, Haslemere and Hindhead, Milford, Rushmoor and Tilford, Thursley, Witley and a Young Conservatives branch. | |
| Financial Activities | |
| Income overview | |

Our income for the last financial year was primarily driven by membership subscriptions, donations and our annual dinner.

Expenditure overview

Continuing expenditure

Our thanks to the Committee and staff for their work on keeping costs down and to maintain membership and donations.

Additional investment

Balance sheet overview

The balance sheet is at a barely satisfactory level. The association has split into two: Farnham and Bordon and Godalming and Ash to reflect the new parliamentary constituencies. The split occurred on 30 September 2023. We have made a substantial investment in a new printer.

Accounting notes

Accruals or Cash accounting - Changed?

These accounts have been prepared using the accruals accounting method, the same as last year.

| Income and Expenditure Account | | | |
|--|------|---------|----------|
| | Note | 2023 | 2022 |
| Income | | | |
| Membership | 1 | 19,699 | 24,018 |
| Affiliations | 2 | 0 | 0 |
| Donations | 3 | 118,638 | 42,693 |
| Branch Income | 4 | 8,645 | 5,604 |
| Fundraising income | 5 | 9,541 | 27,880 |
| Investment income | 6 | 43 | 6 |
| Transfers in | 7 | 0 | 0 |
| Property and rental income/Office services | 8 | 5,939 | 6,770 |
| Miscellaneous | 9 | 0 | 0 |
| | | | |
| Total income | | 162,505 | 106,971 |
| Expenditure | | | |
| Premises | - | 9,964 | 12,845 |
| Office costs | - | 7,701 | 13,826 |
| Branch Expenditure | 4 | 2,682 | 2,590 |
| Staff costs | 10 | 20,370 | 43,566 |
| Transfers out | 7 | 0 | 0 |
| Campaigning costs | - | 106,013 | 55,711 |
| Fundraising Costs | 5 | 4,290 | 17,630 |
| Financing charges and taxation | 11 | 395 | 746 |
| Depreciation | 12 | 1,160 | 273 |
| Miscellaneous | 9 | 0 | 0 |
| Profit/Loss on Disposal of Assets | 16 | 0 | 0 |
| | | | |
| Total expenditure | | 152,575 | 147,187 |
| Deficit/surplus | | 9,930 | (40,216) |

| Balance Sheet | | | |
|-----------------------------------|------|--------|----------|
| | Note | 2023 | 2022 |
| Fixed assets | | | |
| Property | 12 | 66,568 | 66,568 |
| Fixtures and fittings | 12 | | |
| Office equipment | 12 | 16,240 | 0 |
| Investment property | 6 | | |
| Other investments | 6 | | |
| | | | |
| Total fixed assets | | 82,808 | 66,568 |
| Current assets | | | |
| Cash in hand and at bank | 6 | 27,929 | 15,573 |
| Stock | 13 | | |
| Debtors and Prepayments | 14 | 1,150 | 0 |
| | | | |
| Total current assets | | 29,079 | 15,573 |
| Liabilities | | | |
| Creditors and Accruals | | 3,480 | 6,664 |
| Loans outstanding | 15 | 23,000 | |
| | | | |
| Total liabilities | | 26,480 | 6,664 |
| | | | |
| Total Net Assets/(Liabilities) | | 85,407 | 75,477 |
| Reserves | | | |
| Accumulated fund at start of year | | 75,477 | 115,693 |
| Deficit/surplus | | 9,930 | (40,216) |
| Accumulated fund at end of year | | 85,407 | 75,477 |
| Asset Revaluation Reserve | | | |
| Other funds | | 0 | 0 |
| | | | |
| Total Reserves | | 85,407 | 75,477 |

Notes to the Accounts

Note 1: Membership

| Description | 2023 | 2022 |
|---|---------------|---------------|
| Membership fees received directly by the accounting unit. | 5,630 | 9,183 |
| Membership fees received via/paid to the central party | 14,069 | 14,835 |
| Total Membership | 19,699 | 24,018 |

Note 2: Affiliations

| Affiliate | 2023 | 2022 |
|---|------|------|
| <i>Not applicable to the Conservative Party</i> | | |
| | | |
| Total | | |

Note 3: Donations

| Donations | 2023 | | 2022 | |
|--------------------------------|----------------|----------|---------------|----------|
| | Cash | Non Cash | Cash | Non Cash |
| Received by SWSCA | 118,638 | | 42,693 | |
| Constituency 2 (if applicable) | | | | |
| Etc | | | | |
| Total | 118,638 | | 42,693 | |

During the year the unit had donations totalling £112,434 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

| | 2023 | | | 2022 | | |
|--------------|--------------|--|--------------|--------------|--|--------------|
| | Income | Of which: paid to assoc as quota | Expend | Income | Of which: paid to assoc as quota | Expend |
| Bramley | | | | 147 | 147 | |
| Godalming | 3,406 | 3,027 | 379 | 335 | 335 | |
| Dunsfold | | | | | | |
| Churt | 56 | 56 | | | | |
| Elstead | 999 | 999 | | 810 | 810 | |
| Haslemere | 3,756 | 1,453 | 2,303 | 2,639 | 965 | 1,674 |
| Milford | (252) | (252) | | | | |
| Rushmoor | 48 | 48 | | | | |
| Thursley | | | | | | |
| Witley | 632 | 632 | | | | |
| Farnham | | | | 1,673 | 757 | 916 |
| Chiddingfold | | | | | | |
| | | | | | | |
| Total | 8,645 | 5,963 | 2,682 | 5,604 | 3,014 | 2,590 |

Note 5: Fundraising Income and Expenditure

| <i>Delete this: Example income streams</i> | Income | Expenditure |
|--|--------------|--------------|
| SWSCA runs a number of fund raising events | | |
| Gala dinner | 0 | 0 |
| Business breakfast | 3,105 | 660 |
| Parliament trips | 6,436 | 3,630 |
| Etc | | |
| Total | 9,541 | 4,290 |

Note 6: Investment Income

| | 2023 | | 2022 | |
|---|-------------------------|-------------------|-------------------------|-------------------|
| | Value as at 30/09/23 | Dividend Received | Value as at 31/12/22 | Dividend Received |
| Investment Income from Fixed Assets and Other Investments | | | | |
| Share Holdings | None | | None | |
| Capital Gain/ (Loss) | | | | |

| | 2023 | | | 2022 | | |
|----------------|--------------------------------------|------------------|--------------|--------------------------------------|----------------------|--------------|
| Trust Property | Net Asset Value of Trust as 30/09/22 | Value of Holding | Income Rec'd | Net Asset Value of Trust as 31/12/22 | Value of 50% Holding | Income Rec'd |
| Name of Trust | None | | | None | | |

| Investment income from current assets: | | | | |
|--|------------------------|-------------------|------------------------|-------------------|
| Bank Accounts | Balance as at 30/09/23 | Interest Received | Balance as at 31/12/22 | Interest Received |
| Santander | 807 | 0 | 4,786 | 0 |
| Lloyds | 27,122 | 43 | 10,787 | 6 |
| Total | 27,929 | 43 | 15,573 | 6 |

Note 7: Transfers

| Transfer From/To | Purpose of Transfer | Amount | |
|------------------|---------------------|----------|----------|
| | | Incoming | Outgoing |
| | N/A | | |
| | | | |
| Total | | | |

Note 8: Property and rental income/Office services

| Source | 2023 | 2022 |
|---|-------|-------|
| Rental of office space and services to MP | 5,939 | 6,770 |
| | | |
| Total | 5,939 | 6,770 |

Note 9: Miscellaneous Income Expenditure

| | 2023 | | 2022 | |
|-------|--------|-------------|--------|-------------|
| | Income | Expenditure | Income | Expenditure |
| | 0 | | 0 | |
| Total | 0 | | 0 | |

Note 10: Salary Costs

| | 2023 | 2022 |
|--|--------|--------|
| Salary Costs | 20,117 | 41,252 |
| National Insurance/Social Security Costs | 253 | 563 |
| Training costs | 0 | 1,751 |

| | | |
|-----------------|--------|--------|
| Total | 20,370 | 43,566 |
| | 2023 | 2022 |
| Number of staff | 1 | 1.5 |
| Average Cost | 20,370 | 29,044 |

Note 11: Financing charges and taxation

| | | |
|--------------|------|------|
| | 2023 | 2022 |
| Bank charges | 395 | 746 |
| Total | 395 | 746 |

Note 12 Fixed Assets

| Asset Cost | Property | Fixtures and Fittings | IT Equipment | Total |
|-------------------|----------|-----------------------|--------------|---------|
| Balance B/fwd (A) | 66,568 | 3,786 | 37,854 | 108,208 |
| Additions | | 17,400 | | 17,400 |
| Disposals | | | | |
| Revaluation | | n/a | n/a | |
| Balance C/fwd (B) | 66,568 | 21,186 | 37,584 | 125,608 |

| Depreciation | Property | Fixtures and Fittings | IT Equipment | Total |
|---------------------|----------|----------------------------|----------------------------|--------|
| | N/A | Straight Line over 5 years | Straight Line over 5 years | |
| Balance B/fwd (C) | - | 3,786 | 37,854 | 41,640 |
| Disposals | - | | | |
| Charge for the year | - | 1,160 | | 1,160 |
| Balance C/fwd (D) | - | 4,946 | 37,854 | 42,800 |

| | | | | |
|---------------------------|--------|--------|---|--------|
| Net Book Value B/fwd(A-C) | 66,568 | 0 | 0 | 66,568 |
| Net Book Value C/fwd(B-D) | 66,568 | 16,240 | 0 | 82,808 |

Note 13 Stock

| | | |
|-----------------|------|------|
| | 2023 | 2022 |
| Opening Balance | N/A | N/A |
| Movements | | |
| Increase | | |
| Decrease | | |
| Closing Balance | | |

Note 14 Debtors and Pre-Payments

| | | |
|------------------------------|-------|------|
| Description | 2023 | 2022 |
| Pre-Payments for Gala dinner | 1,150 | |

| | | |
|----------------|--------------|----------|
| | | |
| <i>Debtors</i> | | |
| | | |
| | | |
| Total | 1,150 | 0 |

Note 15: Loans

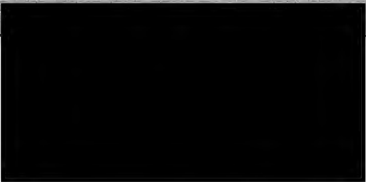
| | 2023 | 2022 |
|-------------------------------------|-------------|-------------|
| Outstanding amount at start of year | 0 | 0 |
| Capital Repayment | 0 | 0 |
| New loans or mortgages | 23,000 | 0 |
| Outstanding amount at end of year | 23,000 | 0 |

Note 16: Profit/(Loss) on Disposal of Assets

| Item | NBV at Date of Disposal | Sale Proceeds | Profit/(Loss) on Disposal |
|--------------|------------------------------------|--------------------------|--------------------------------------|
| | N/A | N/A | N/A |
| Total | | | |


Declarations

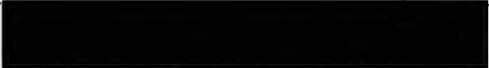
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

| Signature | Position | Date |
|---|---|-----------|
|  | Chairman/ Registered Treasurer (or deputy) | 30-3-2024 |

Print name: Sean Donovan-Smith

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 30 September 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

| Signature | Position | Date |
|---|--|----------|
| Azets Audit Services Limited  | Independent verifier Azets Audit Services Limited Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ | 3/4/2024 |

Print name:  ON BEHALF
OF AZETS AUDIT SERVICES LIMITED