

**Grantham & Stamford Conservative Association**  
**Period ended 30 September 2023**

Grantham & Stamford Conservative Association  
Statement of Accounts  
Statement Date: 30 September 2023

**1. Statement of Accounts: accruals accounting**

Statement of Accounts for the period ended 30 September 2023	
Administrative information	
Registered address	
Elected Officials	
Name	Position
Gareth Davies MP	Member of Parliament
Martin Trollope-Bellew	Chairman
Cllr Graham Jeal	Deputy Chairman - Political
Cllr Gareth Knight	Deputy Chairman - Membership
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Gareth Knight	Chairman - from 15/09/2023
Alexander Maughan	Treasurer - from 15/09/2023
Political activities	
Overview of political activities	
The focus of the Association's political activities during the period under review were the local elections held in May 2023.	
Branches	
The Association had 7 branches under its direct control and all income remitted by those branches has been included in the Association's accounts. Funds held at the 30 September 2023 by Casewick and Dole Wood Branch, Glen, Castle and Colsterworth Branch and Stamford Welland Branch were transferred to the new Stamford & Rutland Conservative Association after the period end.	
The Bourne Branch held a balance of £822 in its account at closure, which is recognised as a debtor in these financial statements.	

**Grantham & Stamford Conservative Association**

**Period ended 30 September 2023**

<b>Financial Activities</b>
Income overview
Income overall was down by 52% in the period, from £40,332 to £19,522 to 30 September 2023. Changes to staffing arrangements, the local elections, the transition towards the new Association structure to match the parliamentary boundary review and the poor fortunes of the national party were all highly significant factors that reduced the Association's income in the period.
Expenditure overview
Continuing expenditure
Expenditure overall had decreased by 20% in the period, from £40,204 to £32,192.
Notably staffing costs were reduced by £6,980 in the period following a review and restructure of office arrangements. At the period end the Association no longer had any paid staff.
During the period the Association continued to support refurbishments and repairs required at [REDACTED] a property held in Trust on behalf of the Association. Repair costs in the period were £11,526 compared to £5,919 in 2022.
Additional investment
There has been no additional investment during the period. The Association owns freehold property held in Trust on its behalf, which is recognised at market value in these financial statements.
Balance sheet overview
The net assets of the Association at the period end were £278,544 (2022: £136,214).
<b>Accounting notes</b>
Accruals or Cash accounting
The financial statements have been prepared on an accruals basis, and in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

**Grantham & Stamford Conservative Association**  
**Period ended 30 September 2023**

<b>Income and Expenditure Account</b>			
<b>Period ended 30 September 2023</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Income</b>			
Rental income and room hire	4	8,250	16,850
Fundraising	3	4,124	4,498
Members subscriptions	1	5,121	12,556
Councillors subscriptions		1,059	2,860
Donations	2	968	2,068
Notional income		-	1,500
Total income		<b>19,522</b>	<b>40,332</b>
<b>Expenditure</b>			
Campaigning costs		702	2,506
Staffing costs	5	8,430	15,410
Printing, stationary & publications		1,836	2,833
Postage		600	822
Telecommunications		472	728
Water		133	228
Light and heat		3,348	5,168
Insurance		440	891
Repairs and decorations		11,526	5,919
Other office expenses		2,102	2,874
Legal and professional fees		2,310	-
Bank charges		56	162
Depreciation		237	316
Notional expenditure		-	1,500
Financing charges and taxation	6	-	847
Total expenditure		<b>32,192</b>	<b>40,204</b>
Deficit/surplus		<b>(12,670)</b>	<b>128</b>

**Grantham & Stamford Conservative Association**  
**Period ended 30 September 2023**

<b>Balance Sheet</b>			
<b>At 30 September 2023</b>			
	Note	2023	2022
<b>Fixed assets</b>			
Property	7	275,000	120,000
Fixtures and fittings	7	59	73
Office equipment	7	966	1,189
Total fixed assets		276,025	121,262
<b>Current assets</b>			
Cash in hand and at bank		4,350	21,285
Debtors and Prepayments	8	822	314
Total current assets		5,172	21,599
<b>Liabilities</b>			
Creditors and Accruals	9	2,653	6,647
Total liabilities		2,653	6,647
Total Net Assets/(Liabilities)		278,544	136,214
<b>Reserves</b>			
Accumulated fund at start of period		136,214	136,086
Deficit/surplus		(12,670)	128
Accumulated fund at end of period		123,544	136,214
Asset Revaluation Reserve		155,000	-
Total Reserves		278,544	136,214



**Grantham & Stamford Conservative Association**  
**Period ended 30 September 2023**

**Notes to the Accounts:**

**Note 1 Membership**

<b>Description</b>	<b>2023</b>	<b>2022</b>
Membership fees received directly by the accounting unit.	873	5,517
Membership fees received via/paid to the central party	4,248	7,039
<b>Total Membership</b>	<b>5,121</b>	<b>12,556</b>

**Note 2: Donations**

<b>Donations</b>	<b>2023</b>	<b>2022</b>
Cash Donations	968	2,068
Notional/ 'Donations in Kind'	-	-
<b>Total</b>	<b>898</b>	<b>2,068</b>

During the year the unit had donations totalling £Nil that were **reportable** to the Electoral Commission.

The total donation figure of £968 is greater than this because of donations received that were below the PPERA reporting threshold of £500.

**Note 3: Fundraising and branches**

	<b>2023</b>		<b>2022</b>	
	<b>Income</b>	<b>Expenditure</b>	<b>Income</b>	<b>Expenditure</b>
Patrons club	1,264	-	4,193	135
200 Club	128	-	518	288
Other fundraising	2,826	94	210	-
<b>Total</b>	<b>4,218</b>	<b>94</b>	<b>4,921</b>	<b>423</b>

**Note 4: Property and rental income/Office services**

<b>Source</b>	<b>2023</b>	<b>2022</b>
Rental income	8,250	16,850
<b>Total</b>	<b>8,250</b>	<b>16,850</b>

**Note 5: Salary Costs**

	<b>2023</b>	<b>2022</b>
Salary Costs	8,430	15,410
<b>Total</b>	<b>8,430</b>	<b>15,410</b>
	<b>2023</b>	<b>2022</b>
Number of staff	Nil	1

**Grantham & Stamford Conservative Association**

**Period ended 30 September 2023**

**Note 6: Financing charges and taxation**

	<b>2023</b>	<b>2022</b>
Corporation tax charge	-	847
<b>Total</b>	<b>-</b>	<b>847</b>

**Note 7: Fixed Assets**

	<b>Property</b>	<b>Fixtures and Fittings</b>	<b>Office Equipment</b>	<b>Total</b>
<b>Opening cost or valuation</b>	<b>120,000</b>	<b>91</b>	<b>1,487</b>	<b>121,578</b>
Additions		-	-	-
Disposals		-	-	-
Revaluation	155,000	-	-	155,000
<b>Closing cost or valuation</b>	<b>275,000</b>	<b>91</b>	<b>1,487</b>	<b>276,578</b>
<b>Opening depreciation</b>	<b>-</b>	<b>18</b>	<b>298</b>	<b>316</b>
Depreciation charge	-	14	223	237
<b>Closing depreciation</b>	<b>-</b>	<b>32</b>	<b>521</b>	<b>553</b>
Opening net book value	120,000	73	1,189	121,262
<b>Closing net book value</b>	<b>275,000</b>	<b>59</b>	<b>966</b>	<b>276,025</b>

Freehold property was held in Trust on behalf of the Grantham & Stamford Conservative Association during the period under review. The freehold property is shown at the estimated market value at the period end. The Trustees obtained a professional independent valuation in November 2022, which valued the property at £275,000. The Trustees and Officers of the Association consider this valuation to remain appropriate.

The revelation of £155,000 in the period is represented by the Asset Revaluation Reserve in the Balance Sheet on page 4.

After the period end a reorganisation of the Association, following changes to parliamentary boundaries, has resulted in a split beneficial interest in the freehold property held in Trust. This interest is split between the newly formed Grantham & Bourne Conservative Association (63.75%) and Stamford & Rutland Conservative Association (36.25%).

**Grantham & Stamford Conservative Association**  
**Period ended 30 September 2023**

**Note 8: Debtors and Prepayments**

Description	2023	2022
Trade debtors	-	314
Other debtors - Branches	822	-
<b>Total</b>	<b>822</b>	<b>314</b>

**Note 9: Creditors and accruals**


Description	2023	2022
Trade creditors	1,516	4,618
Corporation tax	1,137	1,137
Accruals	-	892
<b>Total</b>	<b>2,653</b>	<b>6,647</b>

**Declaration**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by .....

Signature	Position	Date
Gareth Knight	Chairman	13 March 2024
Alexander Maughan MAAT BFP ACA	Treasurer	13 March 2024

I have examined the Income and Expenditure Account and Balance Sheet for the period ending 30 September 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent Examiner	2 May 2024

Grantham & Bourne Conservative Association  
Period ended 31 December 2023

Grantham & Bourne Conservative Association  
Statement of Accounts  
Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

<b>Statement of Accounts for the period ended 31 December 2023</b>	
<b>Administrative information</b>	
Registered address	
<div style="background-color: black; width: 100%; height: 20px;"></div>	
<b>Elected Officials</b>	
<b>Name</b>	<b>Position</b>
Gareth Davies MP	Member of Parliament
Cllr Gareth Knight	Chairman
Cllr Paul Martin	Deputy Chairman - Political
Cllr Adam Stokes	Deputy Chairman - Membership
Cllr Alexander Maughan	Treasurer
Tamsin Cunningham	Association Officer
Hannah Westropp	Association Officer
Cllr Graham Jeal	Association Officer
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
<b>Name</b>	<b>Position</b>
Gareth Knight	Chairman
Alexander Maughan	Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
<p>The focus of the Association's political activities during the period under review include the reorganisation and establishment of the newly formed Grantham &amp; Bourne Conservative Association.</p> <p>Additionally, two Council by-elections were held in November 2023 which resulted in two Conservative candidates being successfully elected to St Wulfram's Ward of South Kesteven District Council and Grantham North Division of Lincolnshire County Council, respectively.</p>	



Grantham & Bourne Conservative Association

Period ended 31 December 2023

The Association has begun preparations for the anticipated general election in 2024, with campaigning activities and fundraising plans being developed by the officer team and our Member of Parliament.

Grantham & Bourne Conservative Association had over 300 subscribed members at the period end.

Branches

The Association had one active branch under its direct control during the period under review, and the financial results of this branch are included in these financial statements.

**Financial Activities**

Income overview

Total income during the period was £33,894 which includes transfers in from Sleaford & North Hykeham Conservative Association of £12,653 and branch income of £27,454.

Excluding transfers in and branch income, the Association raised £1,597 in membership, donations and fundraising income.

Expenditure overview

Continuing expenditure

Total expenditure in the period was £120,061, which includes transfers out to Rutland & Stamford Conservative Association of £99,688 and branch expenditure of £8,255.

A provision of £11,389 is included in these accounts to reflect the funds committed at the period end to the general election fighting fund.

The Association generated a small surplus of £868 during the period under review when excluding transfers, branch results and provisions.

Additional investment

The Association has a 63.75% beneficial interest share in freehold property held in Trust on its behalf, which is recognised at market value in these financial statements.

This freehold property was previously held in Trust on behalf of the Grantham & Stamford Conservative Association. Following reorganisation of the Association as a result of the

Grantham & Bourne Conservative Association

Period ended 31 December 2023

parliamentary boundary review, a 36.25% share of this property is held on behalf of Rutland & Stamford Conservative Association under the agreement of all parties.

**Balance sheet overview**

The Grantham & Stamford Conservative Association financial statements to 30 September 2023 show net assets of £278,544. These funds were transferred to the newly formed Grantham & Bourne Conservative Association as the recognised CCHQ major accounting unit from 01 October 2023.

During the period under review transfers in of £12,653 were received from the Sleaford & North Hykeham Conservative Association as a result of the reorganisation.

A transfer out of £99,688 shown in these accounts represents the Rutland & Stamford Conservative Association share of the freehold property held under Trust on behalf of both Associations. There is agreement between both Associations that the property should be disposed by the Trust at the earliest opportunity, with proceeds shared on the same % split.

The net assets of the Association at the period end were £192,377.

**Accounting notes**

**Accruals or Cash accounting**

The financial statements have been prepared on an accruals basis, and in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

**Fixed assets and depreciation policy**

Fixed assets are held at initial cost, less a depreciation charge, to write down the book value of the asset over its useful life.

Fixtures and fittings, and office equipment, are estimated to have a useful life of 5 years, with depreciation charged on a straight line basis of the original cost.

Property is recognised at the estimated market value at the period end.

Grantham & Bourne Conservative Association  
Period ended 31 December 2023

<b>Income and Expenditure Account</b>		
<b>For the period ended 31 December 2023</b>		
	Note	2023
Income		
Membership	1	967
Donations	2	327
Branch Income	3	19,644
Fundraising income	4	303
Transfers in	5	12,653
Total income		<b>33,894</b>
Expenditure		
Office costs	-	205
Branch Expenditure	5	8,255
Campaigning costs	-	358
Fundraising Costs	-	-
Room hire	-	50
Financing charges and taxation	7	37
Depreciation	-	79
Provisions	10	11,389
Transfers out	5	99,688
Total expenditure	-	<b>120,061</b>
(Deficit)/surplus		<b>(86,167)</b>
Reserves		
Transfer in of Grantham & Stamford Conservative Association net assets		278,544
(Deficit)/surplus		(86,167)
Accumulated fund at end of period		192,377

Grantham & Bourne Conservative Association  
Period ended 31 December 2023

<b>Balance Sheet</b>		
<b>At 31 December 2023</b>		
	Note	2023
<b>Fixed assets</b>		
Property	8	175,312
Fixtures and fittings	8	54
Office equipment	8	892
Total fixed assets	-	176,258
<b>Current assets</b>		
Cash in hand and at bank	-	27,694
Debtors and Prepayments	-	-
Total current assets	-	27,694
<b>Liabilities</b>		
Creditors and Accruals	9	186
Provisions	10	11,389
Total liabilities	-	11,575
Total Net Assets/(Liabilities)	-	192,377
<b>Reserves</b>		
Transfer in of Grantham & Stamford Conservative Association net assets	-	278,544
(Deficit)/surplus	-	(86,167)
Accumulated fund at end of period	-	192,377
Total Reserves	-	192,377



Grantham & Bourne Conservative Association  
Period ended 31 December 2023

**Notes to the Accounts:**

**Note 1: Membership**

<b>Description</b>	<b>2023</b>
Membership fees received directly by the accounting unit.	37
Membership fees received via/paid to the central party	930
<b>Total Membership</b>	<b>967</b>

**Note 2: Donations**

<b>Donations</b>	<b>2023</b>
Cash Donations	327
Notional/ 'Donations in Kind'	-
<b>Total</b>	<b>327</b>

During the year the unit had donations, including those received by branches under its control, totalling £4,825 that were reportable to the Electoral Commission. These were reported to the Conservative Party who make these declarations on behalf of the Association.

The total donation figure, including those received by branches, of £19,644 is greater than this because of donations received that were below the PPERA reporting threshold of £500.

**Note 3: Branch Income and Expenditure**

	<b>2023</b>	
	<b>Income</b>	<b>Expenditure</b>
Portcullis Club - Grantham & Bourne	19,644	8,255
<b>Total</b>	<b>19,644</b>	<b>8,255</b>

The income and expenditure results of Branches under the control of the Association during the period ended 31 December 2023 are recognised in these financial statements and shown in the table above.

**Note 4: Fundraising Income and Expenditure**

	<b>2023</b>	
	<b>Income</b>	<b>Expenditure</b>
Patrons Club	282	-
200 Club	20	-
<b>Total</b>	<b>302</b>	<b>-</b>

Grantham & Bourne Conservative Association  
Period ended 31 December 2023

**Note 5: Transfers**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Sleaford & North Hykeham Conservative Association	This transfer represents the 21% share of net assets held by Sleaford & North Hykeham Conservative Association and transferred to the Grantham & Bourne Conservative Association following the reorganisation.	12,653	
Stamford & Rutland Conservative Association	This transfer represents the Rutland & Stamford Conservative Association beneficial interest in the freehold property held in Trust on behalf of both Association's, following reorganisation.		99,688
<b>Total</b>		<b>12,653</b>	<b>99,688</b>

**Note 6: Salary Costs**

There were no staff employed by the Association during the period. Secretarial and other duties are provided on a voluntary basis by Association officers, members and supporters.

**Note 7: Financing charges and taxation**

	2023
Bank charges	15
Corporation tax interest	22
<b>Total</b>	<b>37</b>

Grantham & Bourne Conservative Association  
Period ended 31 December 2023

**Note 8: Fixed Assets**

	Property	Fixtures and Fittings	Office Equipment	Total
<b>Opening cost or valuation</b>	-	-	-	-
Transfer in	275,000	59	966	276,025
Transfer out	(99,688)	-	-	(99,688)
Revaluation	-	-	-	-
<b>Closing cost or valuation</b>	<b>175,312</b>	<b>59</b>	<b>966</b>	<b>176,337</b>
<b>Opening depreciation</b>	-	-	-	-
Depreciation charge	-	5	74	79
<b>Closing depreciation</b>	-	<b>5</b>	<b>74</b>	<b>79</b>
Opening net book value	-	-	-	-
<b>Closing net book value</b>	<b>175,312</b>	<b>54</b>	<b>892</b>	<b>176,258</b>

Freehold property was previously held in Trust on behalf of the Grantham & Stamford Conservative Association. Following changes to parliamentary boundaries and a reorganisation of the Associations, this has resulted in a split of beneficial interest in the freehold property held in Trust. This interest is now split between the newly formed Grantham & Bourne Conservative Association (63.75%) and Stamford & Rutland Conservative Association (36.25%).

The freehold property is shown at the estimated market value at the period end. The Trustees obtained a professional independent valuation in November 2022, which valued the property at £275,000. The Trustees and Officers of the Association consider this valuation to remain appropriate.

The disposal transfer of £99,688 represents the Stamford & Rutland Association beneficial interest in the property.

The property continues to be held in Trust on behalf of both Associations', with any income from the Trust recognised on a received basis.

Grantham & Bourne Conservative Association  
Period ended 31 December 2023


**Note 9: Creditors and accruals**

Description	2023
Trade creditors	31
Corporation tax	-
Accruals	155
<b>Total</b>	<b>186</b>

**Note 10: Provisions**

	2023
Provision at start of period	-
Additions: provision for general election fighting fund to be expended	11,389
Provision at end of period	11,389

Declaration		
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by .....		
Signature	Position	Date
Gareth Knight	Chairman	13 March 2024
Alexander Maughan MAAT BFP ACA	Treasurer	13 March 2024

I have examined the Income and Expenditure Account and Balance Sheet for the period ending 31 December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.		
Signature	Position	Date
	Independent Examiner	2 <sup>nd</sup> July 2024