

BROMLEY AND CHISLEHURST CONSERVATIVES

Draft Statement of Accounts

Statement Date: 12 September 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives at 31 December 2022	
Name	Position
Sir Robert Neill	<i>Member of Parliament</i>
Peter Fortune	<i>London Assembly Member</i>
Colin Smith Kira Gabbert Kate Lymer David Cartwright Will Rowlands Colin Hitchins	<i>Councillors</i>
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Kieran Terry	Registered Treasurer
Neeti Gupta	Chairman and Deputy Registered Treasurer
Political activities	
Overview of political activities	
The Purpose of the Association is to elect Conservative Party Candidates to public office. The Association has several active branches and additional social groups such as the Patrons Club. The Executive Council met on a regular basis throughout the year. This committee is responsible for managing the business of the Association. Regular political meetings were held during the year. A close working relationship was maintained with the Member of Parliament for Bromley and Chislehurst, the GLA	

Member for Bromley and Bexley, and local Conservative Councillors. No elections were held in the constituency during the year.

Branches

Bickley branch
Bromley Town branch
Chislehurst branch
Cray Valley West branch
Marlings Park branch (discontinued activities)
Mottingham branch
Plaistow branch
Sundridge branch (discontinued activities)
CWCC (discontinued activities)
Patrons Club

Financial Activities

Income overview

During 2023, fundraising proceeds and social events income were typical for most years with several activities assisting fundraising. We thank our members and donors for their ongoing support.

These financial statements reflect the shorter period up to 12 September 2023 owing to the parliamentary boundary changes which have led to the Bromley and Chislehurst Association being abolished.

Expenditure overview

Continuing expenditure

Expenditure during 2023 was lower than the prior year as an election agent was paid in the prior year to provide support for the 2022 local elections.

Balance sheet overview

The balance sheet total has increased in line with the overall surplus within the association this year and remains at a satisfactory level

Accounting notes

Accruals or Cash accounting

These accounts have been prepared using the accruals accounting method, the same as last year.

Income and Expenditure Account			
	Note	12 Sep 2023	31 Dec 2022
Income			
Membership	1	8,617	11,612
Affiliations	2	-	-
Donations	3	407	4,191
Branch Income	4	1,570	3,212
Fundraising income	5	5,264	9,668
Investment income	6	-	-
Transfers in	7	-	-
Property and rental income/Office services	8	8,774	12,558
Miscellaneous	9	1,683	5,723
Total income		26,315	46,964
Expenditure			
Premises	-	2,856	4,349
Office costs	-	3,800	7,054
Branch Expenditure	4	-	-
Staff costs	10	5,091	8,354
Transfers out	7	-	-
Campaigning costs	-	881	13,127
Fundraising Costs	5	-	-
Financing charges and taxation	11	1,813	2,033
Depreciation	12	842	1,664
Miscellaneous	9	650	147
Profit/Loss on Disposal of Assets	16	-	-
Total expenditure		15,933	36,728
Deficit/surplus		10,382	10,236

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	467,821	467,821
Fixtures and fittings	12	-	-
Office equipment	12	-	842
Investment property	6	-	-
Other investments	6	-	-
Total fixed assets		467,821	468,663
Current assets			
Cash in hand and at bank	6	118,595	115,372
Stock	13	-	-
Debtors and Prepayments	14	4,463	-
Total current assets		123,058	115,372
Liabilities			
Creditors and Accruals		-	(3,538)
Loans outstanding	15	-	-
Total liabilities		-	(3,538)
Total Net Assets/(Liabilities)		590,879	580,497
Reserves			
Accumulated fund at start of year		580,497	570,261
Deficit/surplus		10,382	10,236
Accumulated fund at end of year		590,879	580,497
Asset Revaluation Reserve			
Other funds			
Total Reserves		587,546	580,497

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	1,527	1,875
Membership fees received via/paid to the central party	7,090	9,737
Total Membership	8,617	10,900

Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total	-	-

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Donations to the association	407	-	4,191	-
Total	407	-	4,191	-

During the year the unit had no donations that were **reportable to the Electoral Commission (2022: none)**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2023
	Income
General fundraising events - branches	1,570
Total	1,570

Note 5: Fundraising Income

	2023	2022
	Income	Income
<i>General fundraising events - association</i>	-	7,605
<i>Patrons club</i>	5,264	2,059
<i>Raffle</i>	-	4
Total	5,264	5,715

Note 6: Investment Income

Investment income from current assets:				
Bank Accounts	Balance as at 13/09/23	Interest Received	Balance as at 31/12/22	Interest Received
	118,595	-	113,663	-
Total	-	-	-	-

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
-	None		
Total		-	-

Note 8: Property and rental income/Office services

Source	2023	2022
MP contribution to the association	8,774	12,558
Total	8,774	12,558

Figure normally paid to the association later in the year

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Councillors contributions	1,540	-	4,305	-
Other	143	650	1,148	147
Total	1,683	650	5,723	147

Note 10: Salary Costs

	2023	2022
Salary Costs	5,091	8,354
National Insurance/Social Security Costs	-	-
Training costs	-	-
Total	5,091	8,354
	2022	2022
Number of staff	1	1

Note 11: Financing charges and taxation

	2023	2022
UK corporation tax charge on rental income	1,500	1,500
Financing charges	315	523
Total	1,813	2,023

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	Total
Balance B/fwd (A)	467,821	8,319	476,140
Additions	-	-	-
Disposals	-	-	-
Revaluation	-	n/a	-
Balance C/fwd (B)	467,821	8,319	476,140

Depreciation	Property	Fixtures and Fittings	Total
	N/A	Straight Line over 5 years	-
Balance B/fwd (C)	-	(7,477)	(7,477)
Disposals	-	-	-
Charge for the year	-	(842)	(842)
Balance C/fwd (D)	-	-	-

Net Book Value B/fwd (A-C)	467,821	842	468,663
Net Book Value C/fwd (B-D)	467,821	-	467,821

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	
Print name:		

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	
Print name:		