



Wantage Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

5 Councillors on Oxfordshire County Council
7 Councillors on South Oxfordshire District Council
17 Councillors on Vale of White Horse District Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Simon Thompson	Chair
Ed Reynolds	Treasurer

Branches

There are no branches

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Accounting Notes

This statement of accounts uses accruals accounting method.

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Income Overview

Income was evenly split between tithes paid by district and county councillors, and donations, mostly to fund activities ahead of the 2024 general election.

Expenditure Overview

The majority of expenditure was from campaigning across the constituency, both for the 2023 district elections, and general activity.

Balance Sheet Overview

Our balance sheet has remained relatively stable overall throughout the year.

Overview of Political Activities

We had a successful 2023 council election, gaining 4 seats on each of the district councils.

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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£1,332.76	£420.93
Affiliations	2	£0.00	£0.00
Donations	3	£30,200.36	£22,025.86
Branch income	4	£0.00	£0.00
Fundraising income	5	£21,148.00	£0.00
Investment income	6	£0.00	£0.00
Transfers in	7	£0.00	£191.75
Property & rental income / Office services	8	£277.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total income		£52,958.12	£22,638.54
<u>Expenditure</u>			
Premises	-	£0.00	£0.00
Office & admin costs	-	£662.26	£834.81
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£2,525.08	£7,617.18
Transfers out	7	£13,840.60	£1,568.64
Campaigning costs	-	£39,060.10	£11,948.59
Fundraising costs	5	£320.28	£0.00
Financing charges and Taxation	11	£85.34	£322.98
Depreciation	12	£0.00	£26.66
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total expenditure		£56,493.66	£22,318.86
(Deficit) / surplus		£(3,535.54)	£319.68

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		<u>£0.00</u>	<u>£0.00</u>
<u>Current Assets</u>			
Cash in hand and at bank	6	£18,126.17	£16,022.97
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£725.00	£0.00
Total current assets		<u>£18,851.17</u>	<u>£16,022.97</u>
<u>Liabilities</u>			
Creditors and Accruals	-	£6,363.74	£0.00
Loans outstanding	15	£0.00	£0.00
Total liabilities		<u>£6,363.74</u>	<u>£0.00</u>
<u>Total Net Assets / (Liabilities)</u>		<u>£12,487.43</u>	<u>£16,022.97</u>
<u>Reserves</u>			
Accumulated fund at the start of the year		£16,022.97	£15,703.29
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		<u>£(3,535.54)</u>	<u>£319.68</u>
Accumulated fund at the end of the year		£12,487.43	£16,022.97
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		<u>£12,487.43</u>	<u>£16,022.97</u>

Notes to the Accounts

Membership fees received via the central party

Note 2: Affiliations

There were no affiliation fees	£0.00	£0.00
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Cash and cash equivalent donations

Total Donations

This area has no branches

2023		2022	
Income	Expenses	Income	Expenses
£0.00	£0.00	£0.00	£0.00

Fundraising in the year included AGM raffle, 201 club draw, appeal, potential donor dinner

Bank accounts

2023		2022	
Year-end balance	Income received	Year-end balance	Income received
£18,126.17		£16,022.97	£0.00
£0.00	£0.00	£0.00	£0.00

From / to Liberal Democrat regional/state/central parties

From / to other Liberal Democrat local parties	£0.00	£0.00
Internal transfers between branches and accounting unit	£0.00	£0.00
From / to other Liberal Democrat accounting units	£0.00	£13,660.60
	<u>£0.00</u>	<u>£13,840.60</u>

Rent received

Other services income	£277.00	£0.00
	<u>£277.00</u>	<u>£0.00</u>

Note 9: Miscellaneous Income / Expenditure

2023		2022	
Income	Expense	Income	Expense
£0.00	£0.00	£0.00	£0.00

Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

Number of staff

2023	2022
£2,365.40	£7,500.00
£159.68	£1.79
£0.00	£115.39
£2,525.08	£7,617.18
1	1

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2023	2022
£85.34	£322.98
£0.00	£0.00
£0.00	£0.00
£85.34	£322.98

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments
Debtors

£0.00	£0.00
£725.00	£0.00
£725.00	£0.00

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

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Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Wantage Liberal Democrats.

Signature:

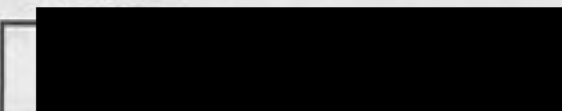


Name: Ed Reynolds

Position: Treasurer

Date: 7/2/2024

Signature:



Name: Simon Thompson

Position: Chair

Date: 7/2/2024