

BROADLAND CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Jerome Mayhew	MP
8 County Councillors, 14 District Councillors)	
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Andrew McClure	Chairman and Registered Treasurer
Rebecca Comer	Deputy Registered Treasurer
Political activities	
Overview of political activities	
In 2023 the District Council elections resulted in one gain in N Norfolk but the loss of five councillors in Broadland . Following a review, in collaboration with the MP, a detailed plan of political activity leading up to the GE expected in 2024 was adopted.	
Branches	
Patrons, Fakenham & Walsingham, Great Witchingham,	
Financial Activities	
Income overview	

Membership income

Another full set of fund-raising events continues to be well supported.

The President's Lunch at the Carlton Club, with guest Fraser Nelson, made a substantial contribution to fundraising.

The General Election fighting fund appeal has been very generously supported.

Expenditure overview

Campaigning expenditure increased significantly due to the May District elections, and, later in the year, on the GE campaign.

Balance sheet overview

The success of the GE Fighting Fund Appeal has further enhanced our financial resources and provided the means to make substantial campaigning commitments for the campaigns ahead. All other spending continues to be controlled.

Accounting notes

Accounting convention

As in previous years these accounts have been prepared using the cash accounting method.

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	7,489	9,635
Affiliations	2		
Donations	3	16,973	8,201
Branch Income	4	16,994	17,103
Fundraising income	5	42,723	13,102
Investment income	6	483	
Transfers in	7		
Property and rental income/Office services	8	5,500	6,000
Miscellaneous	9	5	
Total income		90,167	54,041
Expenditure			
Premises		4,800	4,800
Office costs		6,795	8,011
Branch Expenditure	4	6,005	5,713
Staff costs	10	13,950	15,910
Transfers out	7		
Campaigning costs		23,410	2,389
Fundraising costs	5	3,880	3,940
Financing charges and taxation	11		
Miscellaneous	9		500
Total expenditure		58,840	41,263
(Deficit)/surplus		31,327	12,778

Assets and loans statement			
	Note	2022	2021
Purchase of Assets	12		
Sale of Assets	12		
Repayment of existing capital loans	13		
Additional loan undertakings	13		
Net (Income)/Expenditure on Assets/Liabilities		0	0

Balance sheet			
	Note	2022	2021
Fixed assets			
Property (<i>include any Trusts</i>)	14		
Fixtures and fittings	14		
Office equipment	14	5,378	5,378
Investment property	6		
Other investments	6		
Total fixed assets	-	5,378	5,378
Current assets			
Cash in hand and at bank	6	86,372	55,045
Total current assets	-	91,750	55,045
Liabilities			
Loans outstanding	13		
Total liabilities	-		
Total Net Assets/ (Liabilities)	-	91,750	60,423
Accumulated Fund Bfwd		60,423	47,645
Surplus/ (Deficit)		31,327	12,778
Asset Value Adjustments	16		
Accumulated Fund Cfwd			
Revaluation Reserve	14		
Total Reserves		91,750	60,423

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Fees received directly	5,296	5,053
Fees received by the central party.	2,193	4,582
Total Membership	7,489	9,635

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
Total		

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Broadland Conservative Assoc.	45,473		8,201	
Total	45,473		8,201	

During the year the Association had donations that were reportable to the Electoral Commission, (ie that were over £1,500 from the same donor in the year.)

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Patrons Club	16,544		5,592	13,085		5,313
Fakenham				1,720		404
Gt Witchingham	2,145		413	2,298		
Total	18,689		6,005	17,103		5,713

Note 5 - Fundraising

Income streams	Income	Expenditure
	-	
Social Events	5,028	697
President's Lunch	7,925	3,183
Fighting Fund		
Total	12,953	3,880

Note 6: Investment Income

	2022		2021	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Patrons Club Deposit A/c	46,142	364	6,443	6
Deposit A/c	31,866	119	4	
Total	78,008	483	6,447	6

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[
Total			

Note 8 Property and rental income/office services

Source	2023	2022
IPSA	5,500	6,000
Total	5,500	6,000

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Total	5	0		500

Note 10 Salary Costs

	2023	2022
Salary Costs	13,950	15,910
National Insurance/Social Security Costs		
Training cost		
Total		
	2022	2021
Number of staff	1	1
Average Cost	13,950	15,910

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Total	0	0

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total	0	0

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
Outstanding amount at end of year	0	0

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)			5,378	
Additions				
Disposals				
Revaluation				
Balance C/fwd (B)			5,378	

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	0	0	0

NBV = Net Book Value

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	
Profit/(Loss) on Disposal of Fixed Assets	15	
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	