

Coventry Conservative Federation

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
15 Councillors	Coventry City Councillors
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
John Blundell	Chairman and Registered Treasurer
	Treasurer
Political activities	
Overview of political activities	
Coventry Conservative Federation (CCF) was responsible for the selection of candidates for the local elections in May. During the year there was a by election in Earlsdon, after the sitting Councillor resigned, the seat was retained by Labour. We also ran a successful fund raising dinner as well as regular campaign sessions.	
Branches	
Wainbody Ward, Woodlands Ward, Earlsdon Ward Civic Group, 200 Club.	
Financial Activities	
Income overview	

The income mainly comes from membership subscriptions and fundraising events such as dinners. The individual branches also held fundraising events.

Expenditure overview

Continuing Expenditure

The year ended with a small surplus. Expenditure has been reduced as campaign literature was able to be delivered by hand after the covid restrictions were lifted.

Balance sheet overview

There has been a negligible increase in funds from last year and the Balance Sheet remains in a satisfactory position.

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	6062.97	8363.37
Affiliations	2		
Donations	3	11.00	125.00
Branch Income	4	12965.00	12783.50
Fundraising income	5	9194.90	7879.46
Investment income	6		
Transfers in	7	3000.00	2800.00
Property and rental income/Office services	8	112.99	
Miscellaneous	9	478.50	
Total income		31825.36	31951.33
Expenditure			
Premises			
Office costs		2312.16	8542.36
Branch Expenditure	4	10349.68	7895.35
Staff costs	10		
Transfers out	7		0.00
Campaigning costs		12525.64	16695.81
Fundraising costs	5	6404.34	5488.60
Financing charges and taxation	11		
Miscellaneous	9		
Total expenditure		31591.82	38622.12
(Deficit)/surplus		233.54	(6670.79)

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12		
Sale of Assets	12		
Repayment of existing capital loans	13		
Additional loan undertakings	13		
Net (Income)/Expenditure on Assets/Liabilities			

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (include any Trusts)	14		
Fixtures and fittings	14		
Office equipment	14		
Investment property	6		
Other investments	6		
Total fixed assets	-		
Current assets			
Cash in hand and at bank	6	48687.96	48454.42
Money due from ████████ Props		188293.18	188293.18
Previous Years Adjustment	-	(499.78)	
Money due from SAP adjusted		187793.40	
Total current assets		236481.36	236747.60
Liabilities			
Loans outstanding	13		
Total liabilities	-		
Total Net Assets/(Liabilities)	-	236481.14	236747.60
Accumulated Fund Bfwd		236747.60	243418.39
Surplus/(Deficit)		233.54	(6670.79)
Previous Years Adjustment	16	(499.78)	
Accumulated Fund Cfwd		236481.36	236747.60

Revaluation Reserve	14		
Total Reserves		236981.14	236747.60

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	75.00	125.00
Membership fees received by the central party on behalf of accounting units	5987.97	8238.37
Total Membership	6062.97	8363.37

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Coventry Conservative Federation	11.00		125.00	
Etc				
Total				

During the year the unit had donations totalling £NIL that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Woodlands Ward	1517.50		1698.82	1492.50		1069.48
Wainbody Ward	4035.00		3535.13	3205.00		3041.28
Earlsdon Ward	796.50		420.48	828.00		322.09

Civic Group	5160.00		3915.25	5880.00		3387.50
200 Club	1456.00		780.00	1378.00		75.00
Total	12965.00		10349.68	12783.50		7895.35

Note 5 - Fundraising

Income streams	Income	Expenditure
Presidents Dinner	5524.90	2949.34
Wainbody Dinner	3670.00	3455.00
Total	9194.90	6404.34

Note 6: Investment Income

	2023	2022
Investment Income from Fixed Assets and Other Investments		
Share Holdings	N/A	N/A
Capital Gain/ (Loss)		

	2023	2022
Trust Property	N/A	N/A
Name of Trust		

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
	N/A		N/A	
Total				

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
From	Conservative Civic Group	3000.00	
Total		3000.00	

Note 8 Property and rental income/office services

Source	2023	2022
Inland Revenue (Corp Tax Repaid)	92.33	
SAP (Insurance Contra)	20.66	
Total	112.99	

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Deposits Contra	150.00			
Contribution to Campaign Costs	328.50			
Total	478.50			

Note 10 Salary Costs

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training cost		
Total		
	2023	2022
Number of staff		
Average Cost		

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Total		

Note 12 Cash Movements in relation to Sale/Purchase of Assets.

Item	Income	Expenditure
Total		

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
Outstanding amount at end of year		

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			
Net Book Value B/fwd (A-C)				
Net Book Value C/fwd (B-D)				

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			



NBV - Net Book Value

Note 16 Value Adjustments

Item	Note	Total
Previous Years adjustment to South Avenue Properties Ltd Creditor	16	(499.78)
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	24/3/2024
I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.		
Signature	Position	Date
	Independent verifier	24/3/24