



DORKING & HORLEY
CONSERVATIVE ASSOCIATION

Accounts Package to 31 December 2023

Dorking & Horley Conservative Association

Profit and Loss

January - December 2023

	Total		Note
	Jan- Dec 2023 (FY)	Jan - Dec 2022 (PY)	
Income			
Income from Branches	0	202	1
Net Investment Income	1,947	780	2
Net Rental Income Received	12,820	13,600	3
Events Income	12,479	4,178	4
MP Constituency Office Services	2,467	9,868	5
Patrons' Club Income	5,322	6,564	6
Donations & Fighting Fund	5,469	7,782	7
Membership Subscriptions	10,585	11,307	8
Total Income	51,089	54,281	
Expenses			
Insurance	300	300	9
Office Expense	2,187	845	10
Provision for Dilapidation Costs	5,000	5,000	11
Campaigning	15,826	22,928	12
Services & Subscriptions	485	5,141	13
Service Charge (SCP)	8,955	(5,607)	14
Surrey Area Levy	1,500	1,500	15
Total Expenses	34,253	30,931	
Net Income	16,836	23,350	

Please refer to the notes to the accounts for further explanations relating to the above headings.

Dorking & Horley Conservative Association

Balance Sheet

As of 31 December, 2023

	Total		
	As of 31 Dec, 2023 (FY)	As of 31 Dec 2022 (PY)	Note
Fixed Assets			
Fixed Asset	48,500	48,500	16
Amounts Receivable			
On Account with CCHQ	64,640	90,006	17
Current Assets			
Stock Asset	0	701	
Cash at bank & in hand			
Balances in Branches	518	3,536	18
Current Account	76,832	44,243	19
Petty Cash	0	180	20
Total Cash, Stock & Deposits	141,990	138,666	
Sundry Debtors	23,580	25,648	21
Total Current Assets	165,570	164,314	
Total Assets	214,070	212,814	
Creditors			
Current Liabilities	22,884	456	22
Provision for Liabilities & Charges	24,360	16,369	23
Total Net Assets	166,826	195,989	
Capital and Reserves			
General Reserve & Retained Earnings	123,483	146,132	
Surplus/(Deficit) for the Year	16,836	23,350	
Sinking Fund	26,507	26,507	
Total Capital and Reserves	166,826	195,989	

In 2023 the SCP Barclays Accounts now 100% owned by DHCA were recorded under 'Cash In Bank' on the above Balance Sheet at 31 December 2023. For comparison purposes in the prior year to 31 December 2022 £13,235 was recorded under 'Debtors'

The negative movement in General Reserve & Retained Earnings between December 2023 and December 2022, is due to the Boundary Vesting Transfers to neighbouring Associations

Summary

Notes for the MVCA Accounts Period 1st January 2023 to 31st December 2023.

The explanatory notes provided below are to help answer any questions that you might have. If they do not provide the clarity that you require, or you have any other issues or concerns relating to the accounts not covered here, please feel free to contact me directly.

1. Income from Branches.

The total for branch income not accounted for elsewhere.

For further detail please refer to Note 18.

2. Net Investment Income.

The Association received £1,947 net investment returns from CCHQ through to December 2023.

For further detail on current arrangements please refer to Note 17.

3 Net Rental Income Received

██████████ Investment Building. ██████████ have defaulted on the Lease Agreement. Effective October 2023 tenants have paid their monthly Gross Rents directly to DHCA. ██████████ under paid £3,740 rent in 2023

Net Rental Income Received	
Gross Rent From ██████████	£ 20,260
Less Corporation Tax @ 20%	£ (3,600)
██████████ (Property Insurance)	£ (927)
██████████ (Maintenance)	£ (2,073)
██████████ (Property Valuation)	£ (840)
Net Rental Income Received	£ 12,820

4 Events Income.

Events Income	
Lunch Club (March)	£ 272
MVCA Spring Dinner	£ 8,933
Lunch Club (June)	£ 590
Lunch Club (September)	£ 687
2022 Ticket Refunds	£ (75)
Lunch Club (December)	£ 607
Marisa Heath Reception	£ 1,465
Total for Events Income	£ 12,479

5 MP Constituency Office Services.

MP Constituency Office Services	
Jan-Mar	£ 1,233
Apr-June	£ 1,234
July-Sep	£ 0
Total for MP Constituency Office Services	£ 2,467

6 Patrons' Club Income.

The income and expenses of the Patrons' Club are expressed under one income account. The breakdown is as follows: -

Patrons' Club Income	
Income from Subscriptions (Exclusive of Party Membership)	£ 8,280
Event Expenditure	£ (2,958)
Total Patrons' Club Income	£ 5,322

7 Donations & Fighting Fund.

There has been a total of £5,469 donated which is predominantly derived from membership renewals. Donations directly from subscription renewal is lower than the same reporting period in 2022, primarily due to reduced membership.

Donations & Fighting Fund	
Donations from Members (Subscriptions)	£ 5,369
Donations from Members	£ 100
Total for Donations & Fighting Fund	£ 5,469

8 Membership Subscriptions.

Membership income identifies a slight decline compared to prior year 2022. A strategy is under development to attract new and younger members to address gradual decline in Association membership

9 Insurance.

The cost of our insurance for the Association (excluding [REDACTED]). A provision of £75 is booked every quarter to cover our yearly subscription.

10 Office Expense.

Office Expense	
Hall Hire	£ 279
Registrations & Licenses	£ 112
Stock & Asset Write-off	£ 701
Waste Disposal	£ 120
Accountancy	£ 468
Printing & Other	£ 507
Total for Office Expense	£ 2,187

11 Provision for Dilapidation Costs.

A provision was made in the 2022 accounts for dilapidation costs relating to the property at [REDACTED]
[REDACTED] This is in anticipation of the end of the current tenant's 10-year lease which expires in 2025.

A further Dilapidation provision for £5,000 was provided for in 2023.

For further detail please refer to Note 23.

12 Campaigning.

Campaigning	
Procurement of Literature	£ 11,952
Paid Delivery	£ 3,874
Total for Campaigning	£ 15,826

13 Services & Subscriptions.

We have spent £485 on our accounting package with *Quickbooks*.

14 Service Charge (SCP).

Service Charge (SCP)	
Salaries, Benefits & Taxes	£ 5,100
Operating Costs	£ 3,855
Total for Service Charge (SCP)	£ 8,955

15 Surrey Levy.

The Association accrues over the year a total of £1,500 to help meet requests from the Surrey Area Group. This is subsequently used to help fund both Surrey-wide and National campaigns.

For further detail please refer to Note 23.

16 Fixed Asset [REDACTED]).

The investment property in Dorking remains wholly owned through Mole Valley Conservative Association Limited.

17 Amounts receivable - On Account with CCHQ.

The Association originally invested £100,000 on account with CCHQ. This has been pooled in an investment vehicle managed by Cazenove Capital on behalf of the Conservative Party.

Fund A (£80,000) – Cazenove Sustainable Growth Fund.

Fund B (£20,000) – Cash or Cash Equivalents.

In late December 2023, as part of the Boundary Vesting process and using the electorate headcount records, £37,156 was transferred to neighbouring Associations. As a result, transfers on account were made to Guildford £19,341, Epsom & Ewell £11,707 and Godalming & Ash £6,108. A balance of £64,640 was retained by DHCA.

The current balance of £64,640 remains invested with CCHQ currently earning 2.5% pa

18 Balances in Branches.

Branch Balances	
Bookham	£ 250
Brockham, Betchworth & Buckland	£ 0
Clandon, Effingham & The Horsleys	£ 0
Conservative Women's Organisation	£ 268
Leatherhead	£ 0
Lovelace	£ 0
Tillingbourne	£ 0
Total for Branch Balances	£ 518

As a result of the Boundary Vesting changes the Branch Bank accounts now aligned with neighbouring Conservative Associations, were recorded as Debtors rather than Bank Accounts in the Balance Sheet as at 31st December 2023. The balances in these bank accounts will offset against the final boundary vesting transfers to be made in H1 2024

These include the branch bank accounts for Clandon, Effingham & The Horsleys, Leatherhead, Lovelace and Tillingbourne. As a result, these are now recorded as 'Debtors' in the Balance Sheet as at 31st December 2023

The former Brockham, Betchworth & Buckland bank account with Lloyds Bank Account, is now used by DHCA and is recorded together with the ex MVCA Barclays Accounts as Current Accounts on the Balance Sheet at 31 December 2023

19 Current Accounts.

The Association's consolidated bank accounts £76,832. The plan is to reduce and consolidate the number of bank accounts operated by DHCA during 2024

Barclays Current Account - ex MVCA	£ 2,000
Barclays Debit Card Account – ex MVCA	£ 546
Lloyds Current – ex 3Bs Branch Account	£ 54,851
Barclays Current Account – ex SCP	£ 9,719
Barclays Current Account – ex SCP	£ 9,716
Total Bank Accounts	£ 76,832

20 Petty Cash.

No cash balance held

21 Sundry Debtors.

Sundry Debtors	
East Surrey Conservative Association (Vesting Transfer)	£ 7,692
Reigate Conservative Association (Vesting Transfer)	£ 4,238
Epsom & Ewell Branch Account (Vesting Transfer)	£ 184
Clandon, Effingham, The Horsleys Branch Account (Vesting Transfer)	£ 1,126
Tillingbourne Branch Account (Vesting Transfer)	£ 580
Lovelace Branch Account (Vesting)	£ 268
CCHQ – September 2023 Subscriptions & Donations	£ 1,209
CCHQ – October 2023 Subscriptions & Donations	£ 686
CCHQ – November 2023 Subscription & Donations	£ 760
CCHQ – December 2023 Subscription & Donations	£ 826
Miscellaneous	£ 40
MP Constituency Office Services	£ 4,934
Lunch Club December Epsom & Ewell	£ 812
Raffle Patrons Effingham Golf Club	£ 225
Total for Sundry Debtors	£ 23,580

MP Constituency Office Services represents the quarterly support that the Association provided to the MP. £4,934 was paid early Q1 2024

CCHQ Subscription income is for membership subscriptions collected on our behalf for the period 22nd August 2023 – 22nd September 2023. This was outstanding at 31 December 2023.

CCHQ Subscription income for October, November and December 2023, total £2,271 was paid early January 2024

Lunch Club December £812 monies from Epsom & Ewell and Patrons Christmas Raffle £225 both received in early 2024

22 Current Liabilities.

Current Liabilities	
The Plough Leigh - December 2023 Lunch Club	£ 590
Effingham Golf Club – Patrons Christmas Lunch	£ 1,521
Godalming & Ash Conservative Association (Vesting Transfer)	£ 4,369
Epsom & Ewell Conservative Association (Vesting Transfer)	£ 7,501
Guildford Conservative Association (Vesting Transfer)	£ 8,903
Total for Current Liabilities	£ 22,844

23 Provisions for Liabilities & Charges.

Provision for Liabilities & Charges	
Corporation Tax (2023)	£ 4,639
Surrey Area Levy	£ 9,000
General	£ 421
Business Insurance	£ 300
Provision for Dilapidation Costs ()	£ 10,000
Total for Provision for Liabilities & Charges	£ 24,360

A corporation tax payment of £3,460 was made in respect of the 2022 tax year.

DORKING AND HORLEY CONSERVATIVE ASSOCIATION


**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

INDEPENDENT CERTIFIER'S REPORT

**TO MEMBERS OF
DORKING AND HORLEY CONSERVATIVE ASSOCIATION**

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 – I confirm the Balance Sheet correctly represents the Assets and Liabilities of the Association.

The year represents 9 months of Mole Valley Conservative Association and 3 months of the new Dorking and Horley Conservative Association - The Balance Sheet is providing for all the cash movements effected by the Boundary Changes even though some took place after the year end.


Independent Certifier