

Edinburgh Conservative & Unionist Association

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Statement of Accounts for the year ended 31st December 2023	
Administrative information	
Registered address	
[REDACTED]	
Elected Officials	
Name	Position
Hugh Findlay	Chairman and Registered Treasurer
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Hugh Findlay	Chairman and Registered Treasurer
Political activities	
Overview of political activities	
The Edinburgh Conservative & Unionist Association carried out campaigning activities with Councillors and Members of the Scottish Parliament.	
Branches	
The Unit has five branches under its direct control and all income received and expenditure incurred from each has been included in the accounts. The branches are: Edinburgh East, Edinburgh North & Leith, Edinburgh South, Edinburgh South West and Edinburgh West	
Financial Activities	
Income overview	

The administration model adopted has developed to form five Branches that largely follow the Westminster Constituency Boundaries and there has been activity in all of the Branches of the Unit.

The Association continues to benefit from a wide range of activities conducted by the branches and the overall Association along with membership and rental income.

Expenditure overview

Continuing expenditure

Only routine maintenance was carried out as required.

Balance sheet overview

The Unit has a strong balance sheet with a portfolio of three premises that are owned outright. Liquidity is sound and reserves are available for future investment.

Accounting notes

Accounting Convention

The statements are prepared on a historical cost and accruals basis.

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	23848	24229
Campaign			
Donations	2	3189	2100
Branch Income	3	2068	6134
Fundraising income	4		
Investment income		785	3592
Transfers in			
Property and rental income/Office services		35482	34730
Miscellaneous			
Notional income			
Total income		65372	70785
Expenditure			
Patrons			722
200 Club			
Premises	-	13382	13128
Office costs	-	6545	8
Branch Expenditure	3	155	266
Staff costs	5	28662	37513
Transfers out			
Campaigning costs	-	5650	32316
Fundraising Costs	4	7982	1688
Financing charges and taxation	6	6385	6330
Accountancy fee		1254	762
Depreciation	7	93	117
Miscellaneous			
Notional expenditure			
Profit/Loss on Disposal of Assets			
Total expenditure		70108	92850
Deficit/surplus		-4736	-22065

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	7	350028	350028
Fixtures and fittings	7	374	467
Office equipment			
Investment property			
Other investments	8	1580	1580
Total fixed assets		351982	352075
Current assets			
Cash in hand and at bank		206596	216093
Stock			
Debtors and Prepayments	9	5375	885
Total current assets		212131	216978
Liabilities			
Creditors and Accruals	10	-1701	-2019
Corporation tax payable		-5216	-5102
Total liabilities		-6917	-7121
Total Net Assets/(Liabilities)		205214	209857
Reserves			
Accumulated fund at start of year		561932	583997
Deficit/surplus		-4736	-22065
Accumulated fund at end of year			
Asset Revaluation Reserve			
Other funds			
Total Reserves		557196	561932

Notes to the Accounts:

Note 1 Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	23848	24229
Membership fees received via/paid to the central party		
Total Membership	24229	24229

Note 2: Donations

Donations	2023	2022
Cash Donations	0	0
General donations	3189	2100
Total	3189	2100

The unit had £2,000 of donations that were **reportable** to the Electoral Commission.

Note 3: Branch Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
ES Branch		155		58
ESW Branch	2068		6134	70
EW Branch				
ENL Branch				138
EE Branch				
Total	2068	155	6134	266

Note 4: Fundraising Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Shop				
Events				
Raffle				
Total				

Note 5: Salary Costs

	2023	2022
Salary Costs	28662	37513
National Insurance/Social Security Costs		
Training costs		
Total	28662	37513
Note 6: Number of Staff	1	3

Note 6: Financing charges and taxation

	2023	2022
Interest and bank charges	1228	1228
Corporation tax	5102	5102
Total	6330	6330

Note 7 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	350028	2750	532	353310
Additions				
Disposals				
Revaluation (Property Only)				
Balance C/fwd (B)	350028	2750	532	353310

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
			N/A	20% reducing balance
Balance B/fwd (C)	-	-2373	-442	-2815
Disposals	-			
Charge for the year	-	-78	-15	-93
Balance C/fwd (D)	-			

Net Book Value B/fwd(A-C)	350028	377	90	350495
Net Book Value C/fwd(B-D)	350028	299	75	350402

Note 8 Investments

	2023		2022	
Investment				
	Value as at 31/12/23	Cost	Value as at 31/12/22	Cost
Barclays Bank 2560 shares	3968		4058	
The Scottish & Mortgage Trust 27500 shares	216975		198770	
Total	220943	1580	202828	1580

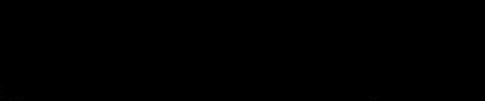
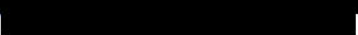
Note 9 Debtors and Pre-Payments

Description	2023	2022
Pre-Payments	5375	885
Debtors		-

Total	5375	885

Note 10: Creditors

	2023	2022
Trade creditors		1257
Accruals	1701	762
Total	1701	2019

Declaration		
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Association Executive Council on the 31 March 2024		
Signature	Position	Date
	Chairman and Registered Treasurer	31/03/2024
	Chartered Accountant	31/03/2024