

North West Hampshire CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
The Rt. Hon Kit Malthouse	MP
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Peter Robertshaw	Chairman and Registered Treasurer
Henry du Val de Beaulieu	Deputy Registered Treasurer
Political activities	
Overview of political activities	
<p><i>Activities remained suppressed during 2023 with many people still out of the habit of socialising. Nonetheless many activities were run but tended to struggle to reach historic capacity. Nevertheless, the requisite Executive Council and Management meetings were held, usually in person.</i></p> <p>There continues to be adverse feedback from members regarding the behaviour of the party during the year, with a significant number of members leaving the party. The boundary changes should have left membership (and thus revenues) about 100 below the previous level of 800, but in reality, we are now around 550 members, which in turn means that the cost of running the local party infrastructure is now increasingly challenging.</p>	

The 2023 local elections were disappointing in Basingstoke and Deane where we lost control of the council, whereas adopting a highly focussed campaign emphasising local successes rather than the national picture in Test Valley enabled the party to secure 3 extra seats. Sadly, some of our well-established members did, however, lose their seats.

Many of our existing members remain deeply unhappy about the policies being pursued nationally and the ineffectiveness of central government, not to mention recent scandals and poor decision making. It is only through loyalty to our local MP that we have retained the remaining membership we have.

Branches

CWO

Patrons' Club

Luncheon Club

Bellinger – left in Sept due to Boundary changes

Bourne Valley

Clatfords – left in Sept due to Boundary changes

Harroway

Millway

Winton

Baughurst & Wolverton

Burghclere

Highclere

Kingsclere

Oakley – left in Sept due to Boundary changes

St. Mary Bourne

Sherbornes with Ramsdell – joined NWH in Sept due to Boundary Changes

Financial Activities

Income overview

Total income has grown by £5,439 thanks to Branch and Central Fund Raising. The Patron's Club, CPF and Luncheon Club as ever played a very useful part in keeping the ship on the go.

Expenditure overview
Continuing expenditure
<i>Expenditure was increased due to higher election costs, staff cost inflation, Utilities inflation, Patron's Club cost and general fund raising cost increases.</i>
Additional investment
Balance sheet overview
The Associations assets have reduced by 22 percent in 2023.
Accounting notes
Accruals or Cash accounting – Changed?
These accounts have been prepared using the accruals accounting method, the same as last year.

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	12377	16002
Affiliations	2		
Donations	3	4543	5344
Branch Income	4	9833	9023
Fundraising income	5	15184	8313
Investment income	6	1096	670
Transfers in	7	1875	0
Property and rental income/Office services	8	4985	4985
Miscellaneous	9	7036	6615
Patrons' Club income		10586	10043
Total income		67515	60995
Expenditure			
Premises	-	11610	9784
Office costs	-	5641	5335
Branch Expenditure	4	1614	1417
Staff costs	10	33107	30934
Transfers out	7	23099	0
Campaigning costs	-	9410	2373
Fundraising Costs	5	7808	4852
Financing charges and taxation	11	243	240
Depreciation	12	494	285
Miscellaneous	9	510	403
Profit/Loss on Disposal of Assets	16		0
Patrons' Club costs		4463	2946
CCO per member & Euro Quota		-610	
Taxation		315	0
Total expenditure		97705	58569
Deficit/surplus		30190	2426

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	1	1
Fixtures and fittings	12	35	37
Office equipment	12	423	287
Investment property	6		0
Other investments	6	50000	70000
Total fixed assets		50459	70325
Current assets			
Cash in hand and at bank	6	36689	43462
Stock	13		0
Debtors and Prepayments	14	4752	6193
		16901	20000
Total current assets		58342	69655
Liabilities			
Creditors and Accruals		2364	3351
Loans outstanding	15		0
Total liabilities		2364	3351
Total Net Assets/(Liabilities)		106438	136629
Reserves			
Accumulated fund at start of year		136628	134203
Deficit/surplus		-30190	2426
Accumulated fund at end of year		106438	136629
Asset Revaluation Reserve			
Other funds			
Total Reserves			

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	7265	7945
Membership fees received via/paid to the central party	5112	8057
Total Membership	12377	16002

Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by Constituency name 1				
Constituency 2 (if applicable)				
Etc				
Total				

During the year the unit had donations totalling £X,XXX that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1	9833		1614	9023	7648	1375
Name 2						
Total	9833		1614	9023	7648	1375

Note 5: Fundraising Income and Expenditure

<i>Delete this: Example income streams</i>	Income	Expenditure
<i>Stockbridge Dinner with Kit Malthouse</i>	1925	1127
<i>Annual Dinner</i>	5882	2480
<i>Drinks hosted by Chairman</i>	330	21
<i>Caroline Nokes Dinner</i>	1100	927
Total	9237	4555

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Loan to CCHQ	16901	100	20000	175
Fixed Asset Investments	50000	900	70000	1320
Capital Gain/(Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Barclays	10226	96	10130	10
Total	10226	96	10130	10

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	Basingstoke	1761	8914
	East Hants		628
	Romsey & SN		15317
	North East Hants	1875	
Total		3636	24859

Note 8: Property and rental income/Office services

Source	2023	2022
MP's contribution to rent	4985	4985
Total	4985	4985

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Councillors contribution	6625		6360	
Miscellaneous Income	411		255	
Miscellaneous expense		510		403
Total	7036	510	6615	403

Note 10: Salary Costs

	2023	2022
Salary Costs	22524	21031
National Insurance/Social Security Costs		
Pension	2244	2090
Total		23121
	2023	2022
Number of staff	1	1
Average Cost	24768	23121

Note 11: Financing charges and taxation

	2023	2022
Bank charges	243	240
Taxation (separate expenditure line)		
Total	243	240

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	623	6241	13262	20126
Additions			629	629
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	623	6241	13891	20755

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	622	6204	12975	19801
Disposals	-			
Charge for the year	-	2	492	494
Balance C/fwd (D)	622	6206	13467	20295

Net Book Value B/fwd(A-C)	1	37	287	325
Net Book Value C/fwd(B-D)	1	35	423	459

Note 13 Stock

	2023	2022
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2023	2022
<i>Pre-Payments</i>	2357	2625
<i>Debtors</i>	2395	3568
	4752	6193
Total		

Note 15: Loans

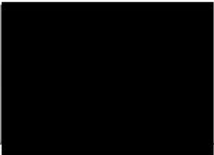
	2023	2022
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			


Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	29 th March 2024

Print name: Peter Robertshaw

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2021 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	29 th March 2024

Print name: Henry du Val de Beaulieu