



Conservatives

The Fareham & Waterlooville Conservative Association

Registered with the Electoral Commission as

The Fareham Conservative Association Accounting Unit

Statement of Accounts

For the year ended 31 December 2023

Statement of Account 31.12.2023

The Fareham & Waterlooville Conservative Association

ADMINISTRATIVE INFORMATION	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	

Elected Officials	
Name	Position
Bird Roger	FBC Councillor
Birkett Fred	FBC Councillor & HCC
Blades James	HBC Councillor
Bowdell Neil	HBC Councillor
Braverman Suella	Member of Parliament
Briggs Andrew	HBC Councillor
Briggs Ann	Hampshire County Councillor
Brook Caroline	WCC Councillor
Bryant Pamela	FBC Councillor & HCC
Clubley Louise	FBC Councillor
Davis Harry	FBC Councillor
Ellis Tina	FBC Councillor
Foot David	FBC Councillor
Hayre Pal	Hampshire County Councillor
Ingram Stephen	FBC Councillor
Keast David	HBC Councillor
Latham Peter	Hampshire County Councillor
Langford-Smith Paula	WCC Councillor
Read Mike	WCC Councillor
Robinson Gwen	HBC Councillor
Shimbart Elaine	HBC Councillor
Stallard Patricia	Hampshire County Councillor
Wade Peter	HBC Councillor
Walker Susan	FBC Councillor
Walker Nick	FBC Councillor

Responsible Officers	
For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible Officers are;	
Name	Position
Harry Kewish	Chairman & Registered Treasurer
Manny Martins	Deputy Chairman Membership and Deputy Registered Treasurer
Vacant	Deputy Chairman Political

Branches	
Uplands & Funtley	Portchester Castle
Wallington & Downend	Portchester Wicor
Fort Fareham	Denmead
Fareham Park	Cowplane, Hart Plain & Waterloo
Avenue	Southwick & Wickham
Town	

Overview of Activities

With no Fareham Borough Council local elections in 2023, the year was relatively quiet politically. However, the process of informing residents of Borough Council activities by means of regular publication of the In Touch continued.

Much of the year was spent in preparing for, and actioning, Westminster constituency and Fareham Borough council boundary changes. An early activity, resulting from the significant changes to the Fareham constituency boundaries and the demise of the Meon Valley constituency, was a hustings meeting to determine which of the two sitting MP's would represent the new constituency of Fareham & Waterlooville. Suella Braverman KC, MP was selected. Later in the year a number of additional meetings were held to formalize the structure and administration of our new constituency Association and to formally end that of Fareham and Meon Valley Associations'.

These administrative arrangements are now complete, although revision of legal documents governing the change of ownership of the constituency building, it being shared with Hamble Valley constituency Association resulting from the review of boundary changes, have yet to be completed.

As 2024 will see an all out election for both Fareham Borough Council and Havant Borough Council, as well as local elections for Winchester City Council, significant time later in the year was spent on approving and selecting candidates, a process largely complete at years end.

Review of Financial Activities 2023

Overview

The main elements affecting the Association's financial situation were the demands imposed by the requirements of the Boundary Commission's decisions. The main elements of this required 46.1% of the ownership of our building to be given to Hamble Valley Association, and the transfer to that Association of 46.1% of our liquid assets, amounting to £21,443.

Income and Expenditure

Income

Membership subscriptions in the year were down on the 2022 figure. Of the total of £6,459, £4,981 was paid centrally and £1,478 locally. At the end of the year membership stood at 280 with 5 in the grace period. The level of donations, at £4,925 returned to levels similar to those in non General Election years. Income was boosted by the £4,773 received from the Meon Valley constituency as part of the Boundary Commission's reorganisation. The significant rise in fundraising, from £4,671 to £8,642 resulted from a policy to get back to normal after the effects of the COVID pandemic.

Expenditure

The reduction in premises, office and staff costs continued in 2023. However, as stated earlier, the effects of boundary changes resulted in the significant reduction in our liquid assets of £21,443. As there were no local elections in the Fareham Borough, campaign costs were significantly down on the year before, from £24,652 to £7,502.

Balance Sheet

The Balance Sheet shows the valuation of the building of £148,225. This reflects the effects of boundary changes on the 2022 revaluation figure of £275,000. The end of year closing balance of £183,004 shows excess of expenditure over income of £3,724 and a reduction in fixed asset total of £126,775, the result of boundary changes.

Accounting convention

The Statement of Accounts uses cash accounting and has been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

Fareham & Waterlooville Conservative Association Accounting Unit
Association Income and Expenditure Account (including similar figures for Branches) for the
year 01 January 2023 to 31 December 2023

		2023	2022
	Notes		£
<u>Income</u>			
Membership subscriptions	1	6,458	7,525
Affiliations	2	0	0
Donations	3	4,928	17,358
Branch Income	4	928	1,549
Fundraising	5	8,642	4,671
Investment/Interest	6	355	31
Transfers In	7	1,581	10,047
Rental Income	8	17,501	15,841
Miscellaneous	9	4,837	0
Local Government Grant		0	0
Notional Income	11	380	210
FCA - Total Income		45,610	57,232
<u>Expenditure</u>			
Premises costs		2,548	5,237
Office costs		6,213	7,483
Branch Expenditure	4	2,718	1,546
Staff costs	10	6,854	8,412
Transfers Out	7	0	0
Campaign costs		7,500	24,652
Fundraising costs	5	1,670	4,221
Financing charges and taxation	12	0	0
Miscellaneous	9	21,443	15,000
Notional Expenditure	11	380	210
FCA - Total Expenditure		49,326	66,761
Excess of Expenditure over Income before taxation		-3,716	-9,529
Taxation on Investment Income		0	0
Excess of Expenditure over Income after taxation		-3,716	-9,529


Fareham & Waterlooville Conservative Association Accounting Unit
Balance Sheet as at 31 December 2023

	Notes	2023	2022
<u>Fixed Assets</u>			
Property valuation	15	148,225	275,000
Fixtures & Fittings		0	0
Information Technology		0	0
Investments		0	0
Total Fixed Assets		148,225	275,000
<u>Current Assets</u>			
FCA Cash at Bank		34,401	36,336
Branch Cash at Bank	4	360	2,153
Petty Cash		26	14
Debtors			
Total Current Assets		34,787	38,503
<u>Liabilities</u>			
Creditors			
Total Liabilities			
Net Assets/(Liabilities)		183,012	313,503
<u>FINANCED BY:</u>			
<u>General Reserve</u>			
Brought forward 1 January 2023		313,503	298,032
Excess of expenditure over income		-3,716	-9,529
Increase in building valuation following actual revaluation			25,000
Reduction in fixed asset total (building) valuation as a result of boundary changes		126,775	
Balance carried forward at 31 December 2023		183,012	313,503
Total Reserves carried forward at 31 December 2023		183,012	

I confirm that the above Statement of Account has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these Accounts have been approved by the Accounting Unit Management Committee.

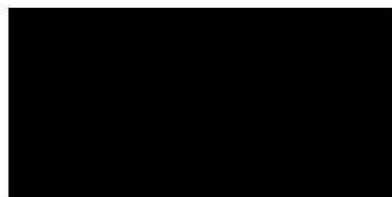


Signed - Harry Kewish
Chairman and Registered Treasurer of the Association



Signed - Harry Kewish
Treasurer of the Association

I have examined the Income and Expenditure Account and Balance Sheet for the year ended 31 December 2023 together with the under-lying accounting records and confirm that the accounts are in accordance therewith.



Accountant

Notes to the Accounts

1. Membership

Description	2023	2022
Fees received from CCO	4,981	5,451
Fees received directly	1,477	2,074
Total	6,458	7,525

2 Affiliations

Not Applicable.

3. Donations

A total of £4,928 in donations was received from various sources, which is included in the accounts.

4. Branch Income and Expenditure.

Branches maintain their own accounts. Their position in these accounts is represented by a statement of totals of Income and Expenditure. The end of year total of Branch bank balances is also included. Individual Branch totals are included in the following table.

Branch	Income	Expenditure	Income2	Expenditure
	2023	2023	2022	2022
Fareham East	0	0	0	0
Fareham North	0	0	0	0
Fareham Park	0	0	0	0
Avenue	0	0	0	0
Portchester	0	0	0	0
Fort Fareham	0	0	0	0
Cowplain, Hart Plain & w	11	0	-	-
Denmead	339	0	-	-
Southwick & Wickham	10	0	-	-
Titchfield & Titchfield Co	-	-	256	253
Salisbury & Park Gate	-	-	0	562
Locks Heath	-	-	1,218	489
Warsash	-	-	75	242
Totals	360	0	1,549	1,546

5. Fundraising.

Activity	Income	Expenditure	Income2	Expenditure
	2023	2023	2022	2022
Prize Provision			19	
Dinners and Socials	8,642	1,670	4,652	
Totals	8,642	1,670	4,671	

6. Investment income from current assets.

The Association holds no stocks or investments, has no commitments not provided for in the accounts and has no loans or contingent liabilities. The income provided from the Deposit account is shown below:

Bank Accounts	Balance - 31. 12.2023	Interest	Balance - 31. 12.2022	Interest2
Deposit account	£26,121	£355	£32,766	32
Total	26,121	355	£32,766	32

7. Transfers.

Transfers to/from	Purpose	Income	Expenditure	Income2	Expenditure2
		2023	2023	2022	2022
Branches	Quota	0	0	0	0
Branches	Branches - In Touch %	1,581		2,585	
FCA	Election expenses	0	0	7,462	
Total		1,581	0	10,047	0

8. Property and rental income/office services

Rent from the MP and Hudsons Solicitors, together with utility costs from Hudsons have been combined in the accounts. However the breakdown is shown below

Source	2023	2022
MP's rent	5,500	5,050
Hudson's rent & utilities	10,201	10,791
Total	17,501	15,841

9. Miscellaneous.

The Miscellaneous Income and expenditure totals are made up as shown in the following table:

See also the statement under Income and Expenditure on page 3.

Miscellaneous	Income	Expenditure	Income2	Expenditure2
	2023	2023	2022	2022
Meon Valley - Boundary	4,837			15,000
Hamble Valley - Boundary change transfer		21,443		
Total	4,837	21,443		15,000

10. Staff costs

Payment	Column1	2021
Salary	6,854	8,112
National Insurance	0	0
Bonus	0	300
Number of Staff	1	
Total	6,854	8,412

11. Notional Income and Expenditure

These involved a number of minor office payments.

12. Financing charges, loan repayment and taxation.

There are no finance charges, loan repayments or taxation.

13. Cash movements in relation to sale/purchase of assets.

There were no cash movements in relation to Assets.

14. Cash spent on loan repayments or generated by new loans.

The Association has no outstanding loans, therefore there were no loan repayments.

15. Fixed Assets.

The building was revalued in 2022 at £275,000. However, as a result of boundary changes and 46.1% of the building's ownership being transferred to Hamble Valley the value of that part owned by Fareham & Waterloo is reduced to £148,225. It is Association policy to write off capital expenditure in the year it occurs. Furniture and IT are financed within the year and do not, therefore, show as fixed assets.

16. Profit/Loss on disposal of assets.

There were no asset disposals.

17. Asset Valuation Adjustment.

There are no adjustments.