



Finchley and Golders Green Conservatives

Registered with the Electoral Commission as the Finchley and Golders Green Conservatives Accounting Unit

Statement of Accounts

For the year ended 31 December 2023



Finchley and Golders Green Conservatives

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Chairman's Report 2023

The last twelve months have been very busy for our Association as we started the year with a by-election in Golders Green following the sad passing of Cllr Melvin Cohen, who had faithfully represented Golders Green for over 40 years. I was duly elected as the new Golders Green Councillor and work alongside Cllr Dean Cohen to continue the work of Melvin, who is very sadly missed.

In Parliament our MP Mike Freer, has continued with his appointment as a Minister in the Ministry of Justice and has also continued to support residents, communities, schools and local charities – as well as this Association. Sadly during this year, Mike made the decision to step down from politics at the next General Election, whenever that might be and I am sure you will all join me in expressing huge appreciation for everything that he has done and will continue to do in these final months ahead.

Locally we are focussed on both the GLA and London Mayoral Election with Julie Redmond and Susan Hall. Their campaigns need your help as members as we take the fight to Sadiq and his dreadful leadership as Mayor for London over the past 8 years, so if you can spare any time, please do come and help us.

Our financial investments, once again guided by our President ██████████, have performed well again this year and as reported last year, we still have the same tenant who occupies both upper floors where the rental income has been very much welcome in the absence of being able to hold the number of fundraising events that we would like. I would like once again to thank ██████ for his stewardship of our investments and our Treasurer, Councillor Rohit Grover, who gives up much of his spare time to keep the finances in check as well as chairing the Conservative Group on Barnet Council.

As you all know, on Christmas Eve, the office was subjected to an Arson attack, an investigation that is still live and all that can be said, has been said in various email updates. To that end, the end is in sight for the rebuild and refurbishment and we look forward to seeing you all at ██████ in the very near future.

I would like to thank my fellow officers [REDACTED] and [REDACTED] for all their help and support during this incredibly busy year. I am also grateful to the ladies committee for everything they do - financially, socially and practically.

[REDACTED] and [REDACTED] have been a huge support to me personally, to Mike, the Association, our councillors and members. They have managed to keep the day-to-day functions of the office running in what have been incredibly difficult times. I am immensely grateful to all of our members for your help and support. Whether it be attending fundraising events, delivering leaflets or simply renewing your membership, your contribution is greatly needed and appreciated. I look forward to another successful year for the Association.

[REDACTED]

Peter Zinkin - Chairman

Introduction

This Statement of Accounts provides a report on the political and financial activities of the *Finchley and Golders Green Conservatives Accounting Unit*.

The registered address is:

4 Matthew Parker Street, London, SW1H 9HQ

For the purposes of the Political Parties Elections Referendums Act 2000, *Cllr Peter Zinkin* is the Registered Treasurer, and *Mrs [REDACTED]* is the Deputy Registered Treasurer.

Review of political activities

Overview

The main focus of activity for the unit this year was preparing for the Golders Green by-election held in February 2023 and then the London Mayoral and GLA elections ready for May 2024. As an Association, we spent the mid part of 2023 beginning the process of candidate selections and campaigning for those elections. We spent much of the year par-taking in many door-to-door, telephone and survey canvassing activities as well as delivering literature right across the Constituency promoting all of our Conservative Party Candidates.

As an Association, we have continued to work alongside and support our Member of Parliament and all of our local Councillors in addition to those chosen to be candidates for the May 2024 London Elections. We have continued to do this through survey canvassing, door to door canvassing, telephone canvassing, leaflet distribution and resident surgeries.

Membership

At the end of the year, the membership of the unit was 552

Branches

The unit has eight branches under its direct control and all income received and expenditure incurred by those branches has been included in the Unit's accounts:

- Woodhouse
- West Finchley
- Garden Suburb
- East Finchley
- Finchley Church End
- Golders Green
- Childs Hill
- Cricklewood

Committees

The Unit's Executive Council met four times during the year. The Committee is responsible for managing the business of the Unit. There are two sub-committees comprising Membership and Campaigns, whose respective roles are to increase the number of active members and develop and implement the Unit's campaign strategy.

Campaigning

Our political activities during the first part of the year focused on our campaign for the Golders Green by-election following the death of Cllr Melvin Cohen. That election took place in February 2023 and the seat was retained, with Peter Zinkin being duly elected. For the rest of the year, we continued our efforts for the rest of the year on incumbency work for the next General Election and the next London Mayoral and GLA elections.

This meant that we have continued to focus a lot of our time on canvassing, survey canvassing and the delivery of leaflets throughout the year.

Review of financial activities

Overview

This year we have again continued to concentrate on our Association and branch functions between campaigning for elections including our political suppers, dinners, branch events and Business Forum events to raise funds to help us to campaign. We have also included local political forums, which gave members and supporters a chance to come along and debate national policy.

Income and expenditure

Income

Income in the year was slightly increased on that of the previous year due to local elections taking priority over our fundraising ability.

Expenditure

Expenditure in the year decreased to that of 2022 as we had no local government or national elections taking place. There were no major changes to our operations.

Balance sheet

Net assets have decreased due to the operating deficit.

Finchley and Golders Green Conservatives

Income and Expenditure Account

For the year ended 31 December 2022

		2023	2022
		£	£
Income			
Donations	12	5514	7707
Contributions from Branches		14106	14822
Investment income	11	3515	3820
License Income		10329	8805
Fundraising	10	16609	4044
Appeals		4800	4175
Service Charges		6926	7172
Rental Income		20000	20000
Surplus on sale of Investment	9	1096	7700
Total income		82895	78245
Expenditure			
Salaries and National Insurance	8	55217	60612
Rates & water		6806	6156
Insurance		1621	1439
Light & heat		7445	4455
Repairs & Maintenance		291	165
Campaign		8473	13960
Postage		5384	2514
Cost of fundraising	10	0	0
Telephone		2434	2475
Printing & stationery		5731	6473
Cleaning		855	822
Notional expenditure	9	0	0
Depreciation	5	1066	1251
Total expenditure		95323	100322
Excess income over expenditure before taxation		(12428)	(22,077)
Taxation on investment income		(4008)	(5263)
Excess income over expenditure after taxation		(16436)	(27340)

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Balance Sheet

As at 31 December 2023

		2023 £	2022 £
Fixed assets	5		
Property		386577	386577
Fixtures & fittings		6888	7653
Information technology		725	967
Motor Vehicle		178	237
Investments	11	74816	78869
Total fixed assets		469184	474303
Current assets			
Debtors (including prepayments)	6	2191	1270
Cash at bank and in hand		4589	11859
Total current assets		6780	13129
Creditors falling due in less than one year			
Creditors (including accruals)	7	19245	13022
Other		4008	5263
Net current assets / (liabilities)		(23253)	(18285)
Total assets less current liabilities		452711	469147
Creditors falling due in more than one year		0	0
Provisions for liabilities & charges		0	0
Net assets / (liabilities)		452711	469147
Financed by:			
Accumulated fund		304280	331620
Surplus for the year		(16436)	(27340)
Revaluation Reserve brought forward		164867	164867
Total funds		452711	469147

These accounts are a true and accurate record of all income and expenditure for the accounting unit over the year.



Peter Zinkin Chairman & Registered Treasurer

I have examined the Income & Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.




Notes to the accounts

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

2. Accounting convention

The statements are prepared on a historical cost basis.

3. Change in basis

There have not been any material changes to the Statement of Accounts, since last year's return.

4. Related party transactions

NIL

5. Fixed assets

Changes to the tangible asset basis of the organisation during the year:

Asset Cost

	Property	Fixtures & fittings	Information technology	Vehicle	Total
	£	£	£	£	£
Balance brought forward	386577	58437	30981	9999	485994
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
Balance carried forward	386577	58437	30981	9999	485994

Depreciation

	Property	Fixtures & fittings	Information technology	Vehicle	Total
Method	No Depen	Straight line over 4 years	Straight line over 4 years	Straight line over 4 years	-
Balance brought forward	0	50784	30014	9762	90560
Disposals	0	0	0	0	0
Charge for the year	0	765	242	59	1066
Balance carried forward	0	51549	30256	9821	91626

Net book value brought forward

Net book value brought forward	386577	7653	967	237	395434
Net book value carried forward	386577	6888	725	178	394368

Notes to the accounts (continued)

6. Debtors and prepayments

	2023 £	2022 £
Other debtors	0	0
Prepayments	2191	1270
Investment income	0	0
Total	2191	1270

7. Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023 £	2022 £	2023 £	2021 £
Trade creditors	0	0	0	0
Accruals	23253	18285	0	0
Short term loans & overdrafts	0	0	0	0
Total	23253	18285	0	0

8. Salaries

The Unit employed an average of 1.5 staff. The breakdown of salaries and pension contributions was:

	£
Net salary costs	51,832
Social security costs	538
Other pension costs	2847
Total	55217

9. Notional expenditure and income

There has been no notional income or expenditure.

10. Fundraising

The Unit runs a number of fundraising activities, which include:

- Evening Dinners with political speakers
- Raffles
- Summer and Autumn big national draws in line with the National Party
- Events which are aimed at specific dates such as Annual Dinner, Coffee Mornings, Lunches, Breakfast, Scrabble Tea, BBQ's and Supper Clubs.

11. Investments

Movement in investment assets during the year

	2023	2022
Value at beginning of the year	78869	98999
Add any additions during the year	0	0
Less disposals at cost	4053	20130
Value at end of the year	74816	78869

Detailed breakdown of investments, by value and income generated

	Value at year end		Income from investments	
	2023	2022	2023	2022
Investment properties	0	0	0	0
Investments listed on a recognised stock exchange	37316	41369	3204	3482
Securities not listed on a recognised stock exchange	0	0	0	0
Cash held as part of the investment portfolio	0	0	0	0
Other investments	37500	37500	311	338
Value at end of the year	74816	78869	3515	3820

12. Donations reported to the Electoral Commission

During the year the unit had 0 donations that were reportable to the Electoral Commission.

Under PPERA single or aggregate donations for an individual greater than £1,500 in any calendar year are reportable to the Electoral Commission.

13. Commitments

Nil

14. Guarantees

Nil

15. Contingent Liabilities

Nil