

# GEDLING CONSERVATIVE ASSOCIATION

## Statement of Accounts

Statement Date: 31 December 2023

### 1. Statement of Accounts: cash accounting

|   |   |
|---|---|
| <b>Administrative information</b>   |   |
| <b>Registered address</b>   |   |
| 4 Matthew Parker Street, London, SW1H 9HQ   |   |
| <b>Elected Representatives</b> (ie MP, councillors if applicable)   |   |
| <b>Name</b>   | <b>Position</b>   |
| Tom Randall   | Member of Parliament                                    |
| Mike Adams (County Councillor)<br>Sam Smith, Helen Greensmith   | Gedling Borough Councillors                             |
| <b>Responsible Officers</b>   |   |
| For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:  |   |
| <b>Name</b>   | <b>Position</b>   |
| Darren Maltby   | Chairman and Registered Treasurer                       |
| Carol Walker  | Deputy Chairman Finance and Deputy Registered Treasurer |
| <b>Political activities</b>   |   |
| <b>Overview of political activities</b>   |   |
| <p>Gedling Association had an active year politically in 2023. At the Borough Elections in May we lost one of our three seats but otherwise we increased our share of the vote across the board.</p> <p>Campaigning involved leafleting and conducting surveys, and the Association enjoyed a good turnout, while regular canvassing and meeting people played a large part. Tom Randall produced his regular reports to the people of Gedling Constituency and the delivery was carried out by our members and some good supporters from the City Association. We continued to keep in contact with members by email, WhatsApp, Teams and Zoom. [REDACTED], our enthusiastic Campaign manager, directed operations and kept the campaign going. As an 80/20 target seat Gedling received considerable support from Central Office.</p> |   |
| <b>Branches</b>   |   |
| There is no active branch in the Association.   |   |

## **Financial Activities**

### **Income overview**

The membership of the Association has declined reflecting the political situation nationally, and the income from subscriptions has declined accordingly. The emphasis continues to move from local to CCHQ collection and this trend is expected to continue.

Donations also were higher than in 2022 as we received a particularly generous donation from the Carlton Club which has given us a boost for our campaigning and has helped us commit funds to postage.

The Association did not claim interest on the deposit of £60,000 at Central Office so that no tax was due by the Party as a whole.

The Association was due to have three major fundraising events, two of which were held: our musical evening and a dinner organised by the Carlton Club which raised substantial sums for our coffers. The reception with Kemi Badenoch had to be postponed until 2024, although the income received so far is in these accounts owing to cash accounting.

Because of an overpayment on insurance in 2022, the resulting refund has left the Association with an income balance on insurance in 2023.

### **Expenditure overview**

#### **Continuing expenditure**

Campaigning expenditure was high in 2023 as there was more general campaigning than in the previous years, in preparation for the Borough elections in 2023 and in the long run-up to the General Election. Although Central Office paid for most of the surveys that went out, the Association had to meet the costs of the return postage.

The Association had more direct office costs in 2023 than for several years, since we now have a Campaign Manager. We continue to contribute to the Nottingham City Conservatives for use of their office for the office services provided by them.

### **Balance sheet overview**

The balance sheet remains quite healthy with the closing balance of £148,724 (2022: £136,220) for the year. This is due to the Association enjoying a surplus of £12,504 during the financial year 2023 as against a loss of £4,860 in 2022.

| <b>Accounting notes</b>   |             |               |                |
|---|-------------|---------------|----------------|
| <b>Accounting convention</b>  |             |               |                |
| These accounts have been prepared using the cash accounting method, as in 2022. |             |               |                |
| <b>Income and expenditure account</b>   |             |               |                |
|   | <b>Note</b> | <b>2023</b>   | <b>2022</b>    |
| <b>Income</b>   |             |               |                |
| Membership  | 1           | 3,015         | 3,901          |
| Affiliations  | 2           | -             | -              |
| Donations   | 3           | 17,680        | 105            |
| Branch Income   | 4           | -             | -              |
| Fundraising income  | 5           | 7,014         | 4,078          |
| Investment income   | 6           | -             | -              |
| Transfers in  | 7           | -             | -              |
| Property and rental income/Office services                                      | 8           | -             | -              |
| Miscellaneous   | 9           | 75            | -              |
|   |             | -             | -              |
| <b>Total income</b>   |             | <b>27,784</b> | <b>8,084</b>   |
| <b>Expenditure</b>  |             |               |                |
| Premises  |             | -             | -              |
| Office costs  |             | 2,087         | 1,185          |
| Branch Expenditure  | 4           | -             | -              |
| Staff costs   | 10          | -             | -              |
| Transfers out   | 7           | -             | -              |
| Campaigning costs   |             | 9,115         | 8,850          |
| Fundraising costs   | 5           | 3,508         | 2,329          |
| Financing charges and taxation  | 11          | -             | -              |
| Sundry  | 9           | 570           | -              |
|   |             |               |                |
| <b>Total expenditure</b>  |             | <b>15,280</b> | <b>12,944</b>  |
| Surplus/(Deficit)   |             | <b>12,504</b> | <b>(4,860)</b> |

|   | Note | 2023 | 2022 |
|---|------|------|------|
| Purchase of Assets                                    | 12   | -    | -    |
| Sale of Assets  | 12   | -    | -    |
| Repayment of existing capital loans                   | 13   | -    | -    |
| Additional loan undertakings                          | 13   | -    | -    |
| <b>Net (Income)/Expenditure on Assets/Liabilities</b> | -    | -    | -    |

| <b>Balance sheet</b>                   |      |                |         |
|--|------|----------------|---------|
|  | Note | 2023           | 2022    |
| <b>Fixed assets</b>                    |      |                |         |
| Property ( <i>include any Trusts</i> ) | 14   | -              | -       |
| Fixtures and fittings                  | 14   | -              | -       |
| Office equipment                       | 14   | -              | -       |
| Investment property                    | 6    | -              | -       |
| Other investments                      | 6    | -              | -       |
| Total fixed assets                     | -    | -              | -       |
| <b>Current assets</b>                  |      |                |         |
| Cash in hand and at bank               | 6    | <b>148,724</b> | 136,220 |
| Total current assets                   | -    | <b>148,724</b> | 136,220 |
| <b>Liabilities</b>                     |      |                |         |
| Loans outstanding                      | 13   | -              | -       |
| Total liabilities                      | -    | -              | -       |
| <b>Total Net Assets/(Liabilities)</b>  | -    | <b>148,724</b> | 141,080 |
| Accumulated Fund Bfwd                  |      | <b>136,220</b> | 141,080 |
| Surplus/(Deficit)                      |      | <b>12,504</b>  | (4,860) |
| Asset Value Adjustments                | 16   | -              | -       |
| Accumulated Fund Cfwd                  |      | <b>148,724</b> | 136,220 |
| Revaluation Reserve                    | 14   | -              | -       |
| <b>Total Reserves</b>                  |      | <b>148,724</b> | 136,220 |

## Notes to the Accounts:

### Note 1 'Membership' Accounting Note:

| Description   | 2023         | 2022         |
|---|--------------|--------------|
| Membership fees received directly by the accounting unit.                   | -            | 30           |
| Membership fees received by the central party on behalf of accounting units | 3,015        | 3,871        |
| <b>Total Membership</b>   | <b>3,015</b> | <b>3,901</b> |

### Note 2 'Affiliations' Accounting Note

| Affiliate                                       | 2023 | 2022 |
|---|------|------|
| <i>Not applicable to the Conservative Party</i> |      |      |
| <b>Total</b>                                    |      |      |

### Note 3 'Donations' Accounting Note

| Donations          | 2023          |          | 2022       |          |
|--------------------|---------------|----------|------------|----------|
|                    | Cash          | Non Cash | Cash       | Non Cash |
| Donations received | 17,680        |          | 105        |          |
|                    |               |          |            |          |
| <b>Total</b>       | <b>17,680</b> |          | <b>105</b> |          |

During the year the unit had one donation that was **reportable to the Electoral Commission**, ie that was over £1,500 from the same donor in the year, **namely £15,000 from the Carlton Club.**

### Note 4 Branch Income and Expenditure Accounting Note

|              | 2023     |   |          | 2022     |   |          |
|--------------|----------|---|----------|----------|---|----------|
|              | Income   | Of which:<br>paid to<br>assoc as<br>quota | Expend   | Income   | Of which:<br>paid to<br>assoc as<br>quota | Expend   |
|              | -        | -   | -        | -        | -   | -        |
|              |          |   |          |          |   |          |
| <b>Total</b> | <b>-</b> | <b>-</b>                                  | <b>-</b> | <b>-</b> | <b>-</b>                                  | <b>-</b> |

The Burton Joyce Branch ceased in 2022 and all its funds were transferred to the Association.

## Note 5 - Fundraising

| Income streams          | Income       | Expenditure  |
|-------------------------|--------------|--------------|
| John Parr Party         | 45           | 39           |
| Musical Evening         | 1,656        | 300          |
| Carlton Club Dinner     | 4,873        | 3,061        |
| Kemi Badenoch Reception | 440          | 108          |
|                         |              |              |
| <b>Total</b>            | <b>7,014</b> | <b>3,508</b> |

## Note 6: Investment Income

|   | 2023                       |                      | 2022                       |                      |
|---|----------------------------|----------------------|----------------------------|----------------------|
| Investment Income from Fixed Assets and Other Investments |                            |                      |                            |                      |
|   | Value as<br>at<br>31/12/23 | Dividend<br>Received | Value as<br>at<br>31/12/22 | Dividend<br>Received |
| Share Holdings  | -                          | -                    | -                          | -                    |
| Capital<br>Gain/ (Loss)                                   |                            | -                    |                            | -                    |

|                     | 2023                                 |                  |              | 2022                                 |                  |              |
|---------------------|--------------------------------------|------------------|--------------|--------------------------------------|------------------|--------------|
| Trust Property      | Net Asset Value of Trust as 31/12/23 | Value of Holding | Income Rec'd | Net Asset Value of Trust as 31/12/22 | Value of Holding | Income Rec'd |
| Name of Trust - N/A | -                                    | -                | -            | -                                    | -                | -            |

| Investment income from current assets: |                        |                   |                        |                   |
|--|------------------------|-------------------|------------------------|-------------------|
| Bank Accounts                          | Balance as at 31/12/23 | Interest Received | Balance as at 31/12/22 | Interest Received |
| Current Accounts                       | 148,724                | -                 | 136,220                | -                 |
|  |                        |                   |                        |                   |
| <b>Total</b>                           | <b>148,724</b>         | <b>-</b>          | <b>136,220</b>         | <b>-</b>          |

**Note 7 - 'Transfers' Accounting Note**

| Transfer From/To | Purpose of Transfer | Amount   |          |
|------------------|---------------------|----------|----------|
|                  |                     | Incoming | Outgoing |
| CCHQ             |                     | -        | -        |
|                  |                     |          |          |
| <b>Total</b>     |                     | -        | -        |

**Note 8 Property and rental income/Office services**

| Source       | 2023 | 2022 |
|--------------|------|------|
| None held    | -    | -    |
|              |      |      |
| <b>Total</b> | -    | -    |

**Note 9: Miscellaneous Income and Expenditure**

|                     | 2023   |             | 2022   |             |
|---------------------|--------|-------------|--------|-------------|
|                     | Income | Expenditure | Income | Expenditure |
| Room Hire           |        | 170         |        | 90          |
| Data Protection     |        | 40          |        | 40          |
| Refund of insurance | 75     |             |        | 450         |
| Website             |        | 360         |        |             |
| <b>Total</b>        | 75     | 570         | -      | 580         |

**Note 10 Salary Costs**

|  | 2023 | 2022 |
|--|------|------|
| Salary Costs                             | -    | -    |
| National Insurance/Social Security Costs | -    | -    |
| Training cost                            | -    | -    |
| <b>Total</b>                             |      |      |
|  | 2023 | 2022 |
| Number of staff                          | -    | -    |
| Average Cost                             | -    | -    |

**Note 11: Financing charges, loan repayment & taxation**

|              | 2023 | 2022 |
|--------------|------|------|
| None held    | -    | -    |
|              |      |      |
| <b>Total</b> | -    | -    |

**Note 12 Cash Movements in relation to Sale/Purchase of Assets**

| Item         | Income | Expenditure |
|--------------|--------|-------------|
| None held    | -      | -           |
|              |        |             |
| <b>Total</b> | -      | -           |

**Note 13 Cash spent on loan repayment or generated by new loans**

|  | 2023 | 2022 |
|--|------|------|
| None held                                | -    | -    |
|  |      |      |
|  |      |      |
| <b>Outstanding amount at end of year</b> | -    | -    |

**Note 14 Fixed Assets**

| Asset Cost               | Property | Fixtures and Fittings | IT Equipment | Total |
|--------------------------|----------|-----------------------|--------------|-------|
| <b>Balance B/fwd (A)</b> | -        | -                     | -            | -     |
| Additions                | -        | -                     | -            | -     |
| Disposals                | -        | -                     | -            | -     |
| Revaluation              | -        | -                     | -            | -     |
| <b>Balance C/fwd (B)</b> | -        | -                     | -            | -     |

| Depreciation                     | Property | Fixtures and Fittings | IT Equipment | Total |
|----------------------------------|----------|-----------------------|--------------|-------|
|                                  |          |                       |              |       |
| <b>Balance B/fwd (C)</b>         | -        | -                     | -            | -     |
| Disposals                        | -        | -                     | -            | -     |
| Charge for the year              | -        | -                     | -            | -     |
| <b>Balance C/fwd (D)</b>         | -        | -                     | -            | -     |
| <b>Net Book Value B/fwd(A-C)</b> | -        | -                     | -            | -     |
| <b>Net Book Value C/fwd(B-D)</b> | -        | -                     | -            | -     |



**Note 15: Profit/(Loss) on Disposal of Assets**

| Item         | NBV at Date of Disposal | Sale Proceeds | Profit/(Loss) on Disposal |
|--------------|-------------------------|---------------|---------------------------|
| None held    | -                       | -             | -                         |
| <b>Total</b> | -                       | -             | -                         |



NBV = Net Book Value

**Note 16 Asset Value Adjustments**


| Item                                      | Note | Total |
|---|------|-------|
| Unrealised Gain/(Loss) on Investments     | 6    | -     |
| Profit/(Loss) on Disposal of Fixed Assets | 15   | -     |
| <b>Total</b>                              |      |       |

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:

| Signature   | Position   | Date       |
|---|--|------------|
| <br>D. Maltby     | Chairman/<br>Registered<br>Treasurer                 | 27/03/2024 |
| <br>Carol Walker | Deputy<br>Chairman/Deputy<br>Registered<br>Treasurer | 27/03/2024 |

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

| Signature   | Position                | Date       |
|---|-------------------------|------------|
|  | Independent<br>verifier | 12/03/2024 |