

GODALMING & ASH CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives	
Name	Position
Right Hon Jeremy Hunt	MP
Lisa Townsend	Police & Crime Commissioner
Peter Martin, Lauren Atkins, Jane Austin, Michael Goodridge, Kevin Deanus, Connor Relleen, Phoebe Sullivan, James Staunton	Waverley Borough Council
Sallie Barker, Matt Furniss, Robert Hughes,	Guildford Borough Council
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Paul Spooner	Chairman and Registered Treasurer
Tim Hobson	Deputy Chairman Membership & Finance and Deputy Registered Treasurer
Political activities	
The main focus of the Association since its creation in September 2023 has been building its capacity to defend the parliamentary seat at the next General Election.	

Branches
Ash, Pilgrims, Shalford, Tillingbourne, Bramley Shamley Green & Womersley, Cranleigh, Alfold Dunsfold & Hascombe, Chiddingfold, Witley & Milford, Eldstead & Thursley, Godalming, Business Breakfast Club.
Financial Activities
Income overview
The Association conducted two fundraising events in its first 3 months, a Gala Dinner, and a meeting of the Business Breakfast Club. It secured donations of £54k to the MP's re-election campaign fund, £27k of which have been treated as deferred income, from 2023 into 2024.
Expenditure overview
Continuing expenditure
The underlying loss of £13k for the period reflects the additional campaigning activities in the year prior to a General Election.
Additional investment
Included within Miscellaneous Income is £6k being a tranche of funds received from the disbanded Mole Valley Association, in respect of its wards transferring into Godalming & Ash.
Balance sheet overview
The Balance Sheet remains positive at £75k reflecting the Association's 41% share of the ownership of the Building at [REDACTED] (which has been revalued in 2023), plus donations to the re-election campaign which will be expended in 2024.
Accounting notes
These accounts have been prepared using the accruals accounting method. Please note they are for 3 months only, the first 9 months of the year are reported under the now disbanded South West Surrey Association. Accordingly no prior year comparison is included.

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	2,983	
Affiliations	2		
Donations	3	27,108	
Branch Income	4	323	
Fundraising income	5	13,471	
Investment income	6		
Transfers in	7	6,108	
Property and rental income/Office services	8		
Miscellaneous	9		
Total income		49,993	
Expenditure			
Premises	-	1,208	
Office costs	-	5,464	
Branch Expenditure	4		
Staff costs	10	2,967	
Transfers out	7		
Campaigning costs	-	37,939	
Fundraising Costs	5	11,534	
Financing charges and taxation	11		
Depreciation	12	357	
Miscellaneous	9	3,332	
Profit/Loss on Disposal of Assets	16		
Total expenditure		62,801	
Deficit/surplus		(12,808)	

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	79,950	
Fixtures and fittings	12		
Office equipment	12	6,302	
Investment property	6		
Other investments	6		
Total fixed assets		86,252	
Current assets			
Cash in hand and at bank	6	36,372	
Stock	13		
Debtors and Prepayments	14	1,730	
Total current assets		38,102	
Liabilities			
Creditors and Accruals		49,414	
Loans outstanding	15		
Total liabilities		49,414	
Total Net Assets/(Liabilities)		74,940	
Reserves			
Accumulated fund at start of year		35,091	
Deficit/surplus		(12,808)	
Accumulated fund at end of year			
Asset Revaluation Reserve		52,657	
Other funds			
Total Reserves		74,940	

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.		
Membership fees received via/paid to the central party	2,983	
Total Membership	2,983	

Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by Godalming & Ash Constituency and recognised in 2023	27,108			
Received by Godalming & Ash Constituency to be recognised in 2024	27,143			
Total	54,251			

During the year the unit had donations totalling £53,021 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Elstead & Thursley	323	323				
Total	323	323				

Note 5: Fundraising Income and Expenditure

	Income	Expenditure
Gala Dinner	8,961	5,163
Breakfast Club	1,110	938
Miscellaneous Events	3,400	5,433
Total	13,471	11,534

Note 6: Investment Income

Note 6: Investment Income				
	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd
Trustees of South West Surrey Conservative Association *	79,950	79,950	nil			

*As amended by the Second Supplemental trust deed

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Total				

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	Mole Valley, part settlement on disbandment into other Associations inc Godalming & Ash	6,108	
Total		6,108	

Note 8: Property and rental income/Office services

Source	2023	2022
Total		

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Total				

Note 10: Salary Costs

	2023	2022
Salary Costs	807	
National Insurance/Social Security Costs	1,539	
Auto-Enrolment	170	
Temporary Staff	451	
Total	2,967	
	2023	2022
Number of staff	1	
Average Cost	2,967	

Note 11: Financing charges and taxation

	2023	2022
Total		

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	0		0	
Additions	27,923		7,134	
Disposals				
Revaluation	52,657			
Balance C/fwd (B)	79,950		7,134	

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over 5 years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-		832	
Balance C/fwd (D)	-		832	

Net Book Value B/fwd(A-C)			0	
Net Book Value C/fwd(B-D)			6,302	

Note 13 Stock

	2023	2022
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2023	2022
Pre-Payments		
Debtors	1,730	
Total	1,730	

Note 15: Loans


	2023	2022
Outstanding amount at start of year	13,000	
Capital Repayment	3,000	
New loans or mortgages		
Outstanding amount at end of year	10,000	

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

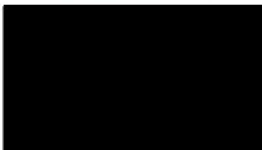
Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	29 th April 2024

Print name: Paul Spooner

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Deputy Registered Treasurer	29 th April 2024

Print name: Tim Hobson