

HARBOROUGH CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Neil O'Brien MP	MP
Multiple across Harb, O&W	County & D/B Councillor(s) etc
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Liz Darling	Chairman and Registered Treasurer
	[position] and Deputy Registered Treasurer
Political activities	
Overview of political activities	
Will be presented separately at AGM by Dep Chair (Political)	

Branches
Oadby & Wigston branch
Financial Activities
Income overview

Income levels fell slightly from approx. £22k in 2022 to £20.5k in 2023. This was broadly down to a reduction in membership of around £2k, though partially offset with £800 for a trophy auction sale. It should be noted that £1569.85 from the IPSA recharge for Apr – Sep 2023 expenses was received in 2024, so not reflected here.
Expenditure overview
Continuing expenditure
Expenditure increased quite considerably due to local elections held in 2023 at both HDC and OWBC. Besides a couple of by-elections we had no other major campaigning expenses in 2022. As a result, this increased from approx. £3k in 2022 to £18k in 2023. Overall expenses increased from approx. £16k in 2022 to £30k in 2023.
Balance sheet overview
The balance sheet _____ y consisting of the office at _____
Accounting notes
Accounting convention
These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	2022	2023
Income			
Membership	1	11,261	9,222
Affiliations	2	-	-
Donations	3	2,759	4,464
Branch Income	4	-	-
Fundraising income	5	5,471	4,896
Investment income	6	-	-
Transfers in	7	-	-
Property and rental income/Office services	8	2,649	1,087
Miscellaneous	9	-	870
Total income		22,151	20,540
Expenditure			
Premises		3,690	5,824
Office costs		4,619	2,468
Branch Expenditure	4	-	-
Staff costs	10	1,597	-
Transfers out	7	-	-
Campaigning costs		2,735	18,671
Fundraising costs	5	3,200	3,399
Financing charges and taxation	11	-	-
Miscellaneous	9	-	11
Total expenditure		15,843	30,375
(Deficit)/surplus		6307	(9,834)

Assets and loans statement			
	Note	2022	2023
Purchase of Assets	12	-	-
Sale of Assets	12	-	-
Repayment of existing capital loans	13	-	-
Additional loan undertakings	13	-	-
Net (Income)/Expenditure on Assets/Liabilities		-	-

Balance sheet			
	Note	2022	2023
Fixed assets			
Property (<i>include any Trusts</i>)	14	125,000	125,000
Fixtures and fittings	14	5,000	5,000
Office equipment	14	-	-
Investment property	6	-	-
Other investments	6	-	-
Total fixed assets	-	130,000	130,000
Current assets			
Cash in hand and at bank	6	23,170	13,335
Total current assets	-	23,170	13,335
Liabilities			
Loans outstanding	13		-
Total liabilities	-		-
Total Net Assets/(Liabilities)	-		
Accumulated Fund Bfwd		16,564	23,170
Surplus/(Deficit)		6307	(9,834)
Asset Value Adjustments	16		
Accumulated Fund Cfwd			
Revaluation Reserve	14		
Total Reserves		153,170	143,335

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2022	2023
Membership fees received directly by the accounting unit.	7,108	5,683
Membership fees received by the central party on behalf of accounting units	4,152	3,539
Total Membership	11,261	9,222

Note 2 'Affiliations' Accounting Note

Affiliate	2022	2023
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3 'Donations' Accounting Note

Donations	2022		2023	
	Cash	Non Cash	Cash	Non Cash
Constituency name 1				
Constituency 2 (if applicable)				
Etc				
Total				

During the year the unit had donations totalling £X,XXX that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2022			2023		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1						
Name 2						
Total						

Note 5 - Fundraising

Income streams	Income	Expenditure
General fundraising costs	–	
250 Club		
Ladies luncheon club		
Prize draws		
Etc		
Total		

Note 6: Investment Income

	2022		2023	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/22	Dividend Received	Value as at 31/12/23	Dividend Received
Share Holdings				
Capital Gain/(Loss)				

	2022			2023		
Trust Property	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd
Name of Trust						

Value of holding: If the investment property is held by a trust or a holding company, you should only record the value that is attributed to your accounting unit. For example, if your accounting unit owns 50% of an investment property, only 50% of the value should be recorded.

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/22	Interest Received	Balance as at 31/12/23	Interest Received
Total				

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]		
Total			

Note 8 Property and rental income/office services

Source	2022	2023
Neil O'Brien MP office recharge sum	2,649	1,087
Total	2,649	1,087

Note 9: Miscellaneous Income and Expenditure

	2022		2023	
	Income	Expenditure	Income	Expenditure
Total				

Note 10 Salary Costs

	2022	2023
Salary Costs	814	
National Insurance/Social Security Costs	615	
Training cost		
Total	1,429	
	2022	2023
Number of staff	0.2 to 0 after March	0.0
Average Cost		

Note 11: Financing charges, loan repayment & taxation

	2022	2023
Total		

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total		

Note 13 Cash spent on loan repayment or generated by new loans

	2022	2023
Outstanding amount at end of year		

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	125,000	5,000	0	
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	125,000	5,000	0	

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			
Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

NBV = Net Book Value

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	
Profit/(Loss) on Disposal of Fixed Assets	15	
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
Liz Darling	Chairman/ Registered Treasurer (or deputy)	08.03.24

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
As discussed with [REDACTED]	CCHQ Compliance	08.03.24