

HARROGATE AND KNARESBOROUGH CONSERVATIVES ASSOCIATION

Statement of Accounts Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Andrew Jones	MP
	County Councillor(s) etc
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Rebbeca Reeve-Burnett	Chairman
Graham Swift	Treasurer
Political activities	
Overview of political activities	
Throughout the year, political activity was focused on rebuilding electoral support for the party, following 2022 poor performance in the election of councillors for the newly created unitary council of North Yorkshire. Preparation commenced for mayoral elections and a general election both anticipated in 2024.	

Branches
HKCA have no active branches in the constituency
Financial Activities
Income overview
<p>Income in 2023 was materially impacted by the 2022 decision to sell property and reduce our exposure to higher mortgage interest costs associated with our apartments.</p> <p>Patrons club membership performed well but total membership income was impacted by boundary changes, resulting in the movement of members from Boroughbridge into Wetherby and Easingwold.</p> <p>Donations also had a material positive impact on income.</p>
Expenditure overview
Continuing expenditure
<p>Cost control was effective, benefitting from the elimination of our mortgage in 2022 and reducing ongoing flat maintenance. We secured the permanent employment of an office and campaigns manager, which is reflected in our outgoings.</p> <p>Total expenditure was impacted by two significant events. We incurred material costs in transferring funds to Wetherby and Easingwold, reflecting membership changes from the national boundary review and also incurred a tax liability on the flats sold in 2022.</p>
Balance sheet overview
Net assets remained in line with prior year. We retain the ownership of a central Harrogate apartment and have invested property surpluses in centrally managed portfolios of stocks and bonds.
Accounting notes
Accounting convention
These accounts have been prepared using the cash accounting method, the same as last year

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	2,787	4,964
Affiliations	2	0	0
Donations	3	16,891	5,135
Branch Income	4	0	0
Fundraising income	5	7,054	6,738
Investment income	6	1,547	66
Transfers in	7	5,237	7,500
Property and rental income/Office services	8	14,789	27,476
Miscellaneous	9	7,952	15,748
Miscellaneous (Transfer to Wetherby and Easingwold)			
Total income		56,257	69,491
Expenditure			
Premises		19,506	24,928
Office costs		7,191	7,010
Branch Expenditure	4		
Staff costs	10	15,044	14,399
Transfers out	7		
Campaigning costs		19,382	10,497
Fundraising costs	5	4,514	3,390
Financing charges and taxation	11	9,597	7,962
Miscellaneous (Transfer to Wetherby and Easingwold)	9	10,694	
Total expenditure		85,928	68,126
(Deficit)/surplus		(29,671)	1,365

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12	220,000	0
Sale of Assets	12	0	420,000
Repayment of existing capital loans	13	0	172,000
Additional loan undertakings	13	0	0
Net (Income)/Expenditure on Assets/Liabilities		220,000	248,000

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (<i>include any Trusts</i>)	14	200,000	200,000
Fixtures and fittings	14		0
Office equipment	14		0
Investment property	6		0
Other investments	6	230,272	
Total fixed assets	-	430,272	200,000
Current assets			
Cash in hand and at bank + off.	6	16,046	266,423
Total current assets	-	16,046	266,423
Liabilities			
Loans outstanding	13	0	0
Total liabilities	-	0	0
Total Net Assets/(Liabilities)	-	446,318	466,423
Accumulated Fund Bfwd		466,423	465,978
Surplus/(Deficit)		-29,671	1,365
Asset Value Adjustments	16	9,566	-920
Accumulated Fund Cfwd			
Revaluation Reserve	14		0
Total Reserves		446,318	466,423

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	2,787	4,964
Membership fees received by the central party on behalf of accounting units	5,237	7,500
Total Membership	380	484

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total	N/A	N/A

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Harrogate and Knaresborough	16,891		5,135	
Total				

During the year the unit had donations totalling £13,000 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
B'bridge	0			0		
Total	0			0		

Note 5 - Fundraising

Income streams	Income	Expenditure
General fundraising costs	7054	4514
Total		

Note 6: Investment Income

	2023	2022
Investment Income from Fixed Assets and Other Investments		
	Value as at 31/12/23	Value as at 31/12/22
Share Holdings	230,272	
Capital Gain/ (Loss)	10,272	

	2023	2022
Trust Property	Net Asset Value of Trust as 31/12/23	Net Asset Value of Trust as 31/12/22
	Value of Holding	Value of Holding
	Income Rec'd	Income Rec'd
	200,000	200,000
	6,350	
		20,179

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Handelsbank	6,515	1,547	257,146	66
Yorkshire 1	5,284		4,364	
Yorkshire 2	916		876	
Total	12,715		262,386	

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
From CCHQ	Membership from votesource	5,257	
To Wetherby and Easingwold	Boundary change consolidation		10,694
Total			

Note 8 Property and rental income/office services

Source	2023	2022
Rental Income from [REDACTED]	6,350	20,179
MP Parliamentary office	8,439	7,297
Total		

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Councillor fees	7,952		15,748	
Total	7,952		15,748	

Note 10 Salary Costs

	2023	2022
Salary Costs	14,070	11,698
National Insurance/Social Security Costs	974	2,641
Training cost		
Total	15,044	14,339
	2023	2022
Number of staff	1	1
Average Cost	15,044	14,339

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Interest payment on mortgage	0	7,962
Corporation Tax	9,597	
Total	9,597	7,962

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
N/A		
Total		

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
N/A		
Outstanding amount at end of year	0	0

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	200,000			
Additions (investments)	232,272			
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	432,272			

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			
Net Book Value B/fwd (A-C)				
Net Book Value	432,272			

C/fwd(B-D)				
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Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
N/A			
Total			


NBV = Net Book Value

Note 16 Asset Value Adjustments

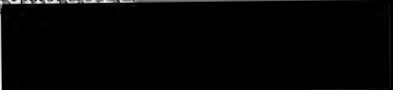
Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	10,272
Profit/(Loss) on management company funds on hand	15	(706)
Disposal of Fixed Assets		
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	13/2/24

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	13/2/24