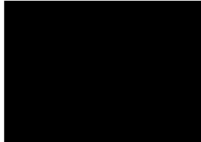


# **Harrow West Conservative Association**

Statement of Accounts for the year ending 31st December 2023

## **Introduction**

This statement of accounts provides a report on the political and financial activities of the Association whose registered address is:



For the purposes of the Political Parties Elections Referendums Act 2000 Rosalyn Neale is the Registered Treasurer and Subankani Pratheepan, the Deputy Registered Treasurer.

## **Overview of political activities**

During the year Cllr Susan Hall AM was selected as our London Mayoral candidate and Stefan Bucovineanu-Voloseniuc as our Brent and Harrow GLA candidate. These elections will be held in May 2024.

We also selected our Prospective Parliamentary Candidate Abbas Merali.

The year has been spent regularly campaigning for the GLA elections and latterly the General Election to be held at some point in 2024.

Members also helped at the Uxbridge and South Ruislip by election, our efforts contributed to the success and the seat was retained.

## **Membership**

Membership decreased during the year, in part due to losing members following a boundary review change, we started the year with 311 members and finished with 270 members.

## **Branches**

The Association is now comprised of 11 wards, with the addition of Wealdstone North as a new ward following the Parliamentary Boundary Review. Some have amalgamated so that we have 4 branches.

## **Fundraising**

During the year a Quiz night, a Race night and an On Line event where Jacob Rees-Mogg MP spoke to members and took questions were held. All were very well attended raising monies for the Association. A hustings was also held which Susan Hall and another candidate running to be our candidate for Mayor of London attended. Once Susan had been selected we held an event where members could meet her, hear her speak and ask questions.

## **Review of financial activities.**

### **Overview**

The Association has enjoyed a stable financial year with the 3 lettings of office space continuing and there being no major expenses incurred relating to the building. This, together with car park income from the increased rental charges introduced in the previous financial year, has enabled us to see an increased net income before taxation.

This is despite employing an Office Administrator, after a volunteer undertook the role for the previous 2 years and membership receipts reducing.

We therefore see ourselves in a healthy position to run the 2 election campaigns detailed above.

# Harrow West Conservative Association

## Income and Expenditure Account - For the Year Ended 31st December 2023

INCOME	Notes	schedule	2023	2022
Subscriptions collected Local and National		1.1	5,046	7,449
Donations collected Local and National		1.2	4,863	2,398
Party Transactions			-	-
Association Functions	7		1,384	1,098
Branch and Section Activities	7		-	-
Councillors Contributions		1.3	1,837	1,558
Interest received gross			448	26
Income from [REDACTED]	8	1.4	47,032	41,705
other income - insurance claim		1.5	734	-
<b>TOTAL INCOME</b>			<b>61,344</b>	<b>54,235</b>
<b>EXPENDITURE</b>				
Salaries & related expenses	5		5,792	-
Party Transactions			-	-
Postage & telephone			994	1,292
Printing and stationery			583	2,680
Computer & office equipment maintenance			176	242
General expenses		1.7	366	415
Cost of Association functions		1.8	-	283
Branch and Section expenses		1.8	6,704	-
Election campaign expenses			-	8,095
Affiliation Fees paid to Conservative Central Office		2.0	2,668	2,878
Bad Debt Written Off (Unpaid Rent)	8		-	-
Expenditure relating to [REDACTED]	8	1.6	27,392	31,395
Depreciation of development cost			3,173	-
<b>TOTAL EXPENDITURE</b>			<b>47,847.59</b>	<b>47,200</b>
<b>SURPLUS/DEFICIT(-) TRANSFERRED TO GENERAL FUND</b>			<b>13,496.7</b>	<b>6,954.4</b>
<b>Corporation tax</b>			<b>5,360.5</b>	<b>436.0</b>
			<b>8,136.2</b>	<b>6,518.4</b>

# **Harrow West Conservative Association**

## **BALANCE SHEET**

As at 31st December 2023

	See Note	2023	2022
<b>TANGIBLE FIXED ASSETS</b>			
Freehold Property at cost	4	68,771	68,771
Investment Property at cost	4	68,750	68,750
Plant and Machinery		1	
Development cost	4	<u>15,865</u>	<u>15,865</u>
		153,387	153,386
Development cost - Depreciation 20%		3,173	1
<b>TOTAL FIXED ASSETS</b>		<u><b>150,214</b></u>	<u><b>153,387</b></u>
<b>CURRENT ASSETS</b>			
Debtors including pre-payments		-	-
Rent Deposit Held Rent A/C 1 & 2		5,336	5,258
Cash at Bank and Petty Cash		52,974	30,597
		-	-
<b>Total current assets</b>		<u><b>58,309</b></u>	<u><b>35,855</b></u>
<b>CURRENT LIABILITIES</b>			
Creditors falling due in less than one year			
Creditors		1,200	1,200
Corporation Tax Payable	9	5,361	436
Rent Deposits Held Rent A/C 1 & 2		5,336	5,258
		<u>11,896</u>	<u>6,894</u>
<b>NET CURRENT ASSETS</b>		<b>46,413</b>	<b>28,961</b>
<b>NET ASSETS</b>		<u><b>196,628</b></u>	<u><b>182,348</b></u>
Financed By			
Capital Account		182,348	175,829
Surplus		14,280	6,519
		<u><b>196,628</b></u>	<u><b>182,348</b></u>

**BALANCE SHEET**

As at 31st December 2023

2023

2022

The Net Assets are Represented by:-

**GENERAL FUND**

Balance at 1st January 2022	182,348	175,829
(Deficit)/Surplus for the Year after Taxation	14,280	6,519
	<u>196,628</u>	<u>182,348</u>

I present the above Balance Sheet of the Harrow West Conservative Association at 31st December 2023 together with the attached Income and Expenditure Account and the Notes to the Accounts for the year ended on that date.

Rosalyn Neale  
Association Chairman

05 April 2024

Subankari Pratheepan  
Association Treasurer  
Harrow West Conservative Association

05 April 2024

**REPORT OF THE REVIEWER**

I have examined the Income & Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and based on the examination confirm that the accounts are in accordance therewith.

Honorary Reviewer

05 April 2024

	2023	2022
Income	47,032	£ 41,705
Expenditure		
Building Insurances	2,108	2,147
Heat, Light & Water	3,247	2,490
Rates	14,635	13,896
Electrical/Repairs/Replacement	-	1,609
Maintenance & Other Expenses	4,211	3,465
Software cost	176	-
Solicitors/Estate Agent Fees	-	7,788
Bad Debt Written Off (Unpaid Rent)	-	-
Advertising	30	-
Licence	35	-
Fire Alarm	1,570	-
waste	1,279	-
Total Expenditure	27,392	31,395
Net Income before Taxation	19,640	10,310
(Deduct)/Add Corporation Tax thereon	- 5,361	- 3,336
Net Income/Net Deficit after Taxation	14,280	6,975

# HARROW WEST CONSERVATIVE ASSOCIATION

## NOTES TO THE ACCOUNTS FOR THE YEAR TO 31st DECEMBER 2022

- 1 Accounting Policies The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.
- 2 Accounting Convention The statements are prepared on a historic cost basis.
- 3 Change in Basis There have not been any material changes to the basis of the Statement of Accounts.
- 4 Fixed Assets As approximately half the freehold property of [REDACTED] has been let commercially, this has been reflected in the description of the Fixed Assets. Depreciation is not considered necessary on the property. Fixture and fittings been fully depreciated.
- 5 Salaries  
A paid Office Administrator was employed from 31<sup>st</sup> January 2023 to date.

The breakdown of Salaries and Pension Contributions was:-

Salaries	5,792	HMPG	nil	Pension Contributions	nil
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- 6 Notional Expenditure and Income During the year there was no notional income or expenditure.

- 7 Fundraising During the year the following fundraising activities occurred:-

Lottery	46
event night	546
Quiz/raffle Event	472
race night	320
	<u>1384</u>

8 <u>Net Income from 10 Village Way</u>	2023	2022
	£	£
Income	47,032	41,555
Expenditure		
Building Insurance	2,108	1,526
Heat, Light & Water	3,247	2,314
Rates	14,835	13,896
Electrical/Repairs/Replacement	-	1,609
Maintenance & Other Expenses	4,211	3,490
Solicitors/Estate Agent Fees	-	7,548
Bad Debt Written Off (Unpaid Rent)	-	-
Software cost	176	-
Advertising	30	-
Licence	35	-
Fire Alarm	1,670	-
waste	1,279	-
Telephone	-	-
Total Expenditure	27,392	30,384
Net Income/(Deficit-) before Taxation	19,640	11,171
(Deduct-) Corporation Tax thereon	- 5,361	- 3,336
Net Income/(Deficit-) after Taxation	14,280	7,836

9 Taxation Taxation has been provided in respect of any tax adjusted rental income and interest received.

current year	5,381
last year	<u>436</u>
	<u>5,797</u>