

# HIGH PEAK CONSERVATIVE ASSOCIATION

## Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

<b>Administrative information</b>	
Registered address	
[REDACTED]	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Robert Largan	Member of Parliament
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Adrian Hopkinson	Chairman
David Ripley	Treasurer
<b>Political activities</b>	
Overview of political activities	
Fund-raising, campaigning, and the selection of candidates to compete in local and parliamentary elections	

2.

<b>Branches</b>
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Hope Valley, Buxton, Central, Glossop
<b>Financial Activities</b>
<b>Income overview</b>
<i>Income is &gt;£17k above 2022 primarily due to an increase in donations and funds raised. Income from Membership, the 100 Club and Portcullis Club is significantly down reflecting the political climate.</i>
<b>Expenditure overview</b>
<b>Continuing expenditure</b>
Expenditure exceeded income by >£4k as a result of increased spending on [REDACTED] [REDACTED] to ensure compliance with Fire and Health and Safety legislation. Fundraising costs increased to support the increase in activities and campaigning costs grew in preparation for the 2024 General Election.
<b>Balance sheet overview</b>
<i>The balance sheet is very similar to 2022 with reserves decreasing by &lt;1%. The (Trust) property remains at a historic valuation and expenditure on refurbishment will protect the value of the property and the rental income it can produce.</i>

<b>Accounting notes</b>
<b>Accounting convention</b>
These accounts have been prepared using the accrual basis the same as last year

<b>Income and expenditure account</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Income</b>			
Membership	1	<b>5335.81</b>	6888.00
Affiliations	2		
Donations	3	<b>16500.00</b>	1000.00
Branch Income	4	<b>346.96</b>	
Fundraising income	5	<b>14654.64</b>	10821.12
Investment income	6		
Transfers in	7		
Property and rental income/Office services	8	<b>13787.00</b>	14469.00
Miscellaneous	9		
<b>Total income</b>		<b>50624.41</b>	33178.12
<b>Expenditure</b>			
Premises		<b>11648.01</b>	3417.00
Office costs		<b>6270.24</b>	2603.96
Branch Expenditure	4	<b>4379.07</b>	1021.90
Staff costs	10	<b>11639.40</b>	11200.00
Transfers out	7		
Campaigning costs		<b>13621.21</b>	6286.14
Fundraising costs	5	<b>5947.10</b>	3445.00
Financing charges and taxation	11	<b>517.59</b>	2303.25
Miscellaneous	9	<b>772.00</b>	922.80

<b>Total expenditure</b>		<b>54794.62</b>	31200.05
(Deficit)/surplus		<b>(4170.21)</b>	<b>+1978.07</b>

<b>Assets and loans statement</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
Purchase of Assets	12		
Sale of Assets	12		
Repayment of existing capital loans	13		
Additional loan undertakings	13		
<b>Net (Income)/Expenditure on Assets/Liabilities</b>			

<b>Balance sheet</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Fixed assets</b>			
Property ( <i>include any Trusts</i> )	14	<b>250000</b>	250000
Fixtures and fittings	14	<b>2089</b>	2611
Office equipment	14		
Investment property	6		
Other investments	6		
Total fixed assets	–	<b>252089</b>	<b>252611</b>
<b>Current assets</b>			
Cash in hand and at bank	6	<b>52886.73</b>	58281.56



Total current assets	-	52886.73	58281.56
<b>Liabilities</b>			
Loans outstanding	13		
Total liabilities	-		
<b>Total Net Assets/(Liabilities)</b>	-		
Accumulated Fund Bfwd		309824.49	307846.54
Surplus/(Deficit)		(4170.21)	1977.95
Asset Value Adjustments	16		
Accumulated Fund Cfwd			
Revaluation Reserve	14		
<b>Total Reserves</b>		305654.28	309824.49

## Notes to the Accounts:

### Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.		2348.00
Membership fees received by the central party on behalf of accounting units		4540.00
<b>Total Membership</b>	<b>5335.81</b>	<b>6888.00</b>

### Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		

Total		
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### Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
High Peak				1000.00
Etc				
<b>Total</b>		16500.00		1000.00

During the year the unit had donations totalling £X,XXX that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

### Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
All Branches						

<b>Total</b>	<b>346.96</b>					
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## Note 5 - Fundraising

<b>Income streams</b>	<b>Income</b>	<b>Expenditure</b>
<i>General fundraising costs</i>	10564.52	3529.25
<i>100 Club</i>	2690.00	1790.00
<i>Portcullis Club</i>	1400.12	627.85
<b>Total</b>	<b>14654.64</b>	<b>5947.10</b>

## Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	<b>2023</b>	<b>2022</b>
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Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
██████████ ██████████	250,000			250,000		

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Total				

#### Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]		
Total			

#### Note 8 Property and rental income/office services

Source	2023	2022
Office Rentals	13787.00	14469.00

<b>Total</b>		
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**Note 9: Miscellaneous Income and Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
Legal & Dep'n		772.00		922.80
<b>Total</b>		<b>772.00</b>		<b>922.80</b>

**Note 10 Salary Costs**

	2023	2022
Salary Costs	<b>11639.40</b>	10216.57
National Insurance/Social Security Costs		984.03
Training cost		
<b>Total</b>	<b>11639.40</b>	<b>11200.60</b>
	2023	2022
Number of staff	<b>1</b>	1
Average Cost	<b>11639.40</b>	11200.60

**Note 11: Financing charges, loan repayment & taxation**

	2023	2022
Corporation Tax	<b>406.41</b>	2188.23
<b>Total</b>	<b>406.41</b>	<b>2188.23</b>

**Note 12 Cash Movements in relation to Sale/Purchase of Assets**

Item	Income	Expenditure
Total		

**Note 13 Cash spent on loan repayment or generated by new loans**

	2023	2022
Outstanding amount at end of year		

**Note 14 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	250000	2611		252611
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	250000	2611		252611

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over 5 years	Straight Line over Y years	
Balance B/fwd (C)	-	2611		2611
Disposals	-			
Charge for the year	-	522		522
Balance C/fwd (D)	-	2089		2089
Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

#### Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>			

NBV = Net Book Value

#### Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	
Profit/(Loss) on Disposal of Fixed Assets	15	
<b>Total</b>		

#### Declarations



I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier  Accountant	22/02/2024

#### Note

in 2023 HPCA had a complete reorganisation of staff involved with the compilation of these Accounts. Also, all history and a significant part of 2023 data was lost when the HPCA laptop was damaged beyond repair. All data has been recompiled using new accounting software (XERO) but there is a possibility some data has been incorrectly coded and this could contribute to the variances from 2022.