



HINCKLEY & BOSWORTH CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: Cash Accounting

Administrative information	
Registered address	
HBCA (Accounting Unit): [REDACTED]	
CCHQ (Party HQ): 4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Dr Luke Evans MP	MP
Amanda Wright	County Councillor
Bertie Harrison - Rushton	County Councillor
Peter Bedford	County Councillor
Ozzy O'Shea	County & Borough Councillor
Ross Hills	County Councillor
Richard Allen	County & Borough Councillor
Claire Allen	Borough Councillor
Miriam Surtees	Borough Councillor
Christopher Boothby	Borough Councillor
Hazel Smith	Borough Councillor
Maureen Cook	Borough Councillor
Brian Sutton	Borough Councillor
Michael Simmons	Borough Councillor

Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Ross Hills	Chairman and Registered Treasurer
██████████	Treasurer
Political activities	
Overview of political activities	
<p>Hinckley & Bosworth Conservative Association has continued to increase our activities year on year. From traditional leafleting to more contemporary social advertising, we have continued to campaign on issues that matter most to residents of Hinckley & Bosworth. This has been funded in part by an active fundraising calendar. These accounts show that the Hinckley & Bosworth Conservative Association is in a healthy position to continue our work in advocating for all residents in Hinckley & Bosworth despite making a small loss this year due to increased campaigning for local elections.</p>	

Branches
<p>The Association has the following branches:</p> <p>Barwell & Earl Shilton Burbage Desford Hinckley Market Bosworth Markfield Ratby & District Young Conservatives</p>
Financial Activities
Income overview
<p>Overall income increased by 9.3% during the year. This was mainly due to an increase in fundraising overall although branch income was slightly lower than the previous year. Rental income was also up on the previous year.</p>
Expenditure overview
Continuing expenditure
<p>Overall expenditure rose significantly in the year by 71.2%. The main increase was due to a threefold increase in campaigning expenditure which was entirely expected to the local elections. There was also a one-off payment of £2000 to the Mid Leicestershire Association formed due to the boundary changes.</p>

Balance sheet overview
The only significant movement on the balance sheet this year was a reduction in our bank balances which was entirely due to our increased expenditure which meant we ran a deficit of £8,327.

Accounting notes
Accounting convention
These accounts have been prepared using the cash accounting method, the same as last year

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	4,679	4,555
Donations	3	2,635	2,735
Branch Income	4	2,454	4,428
Fundraising income	5	9,088	6,245
Investment Income	6	129	17
Transfers in	7	0	0
Property and rental income/Office services	8	13,485	11,716
Miscellaneous	9	0	0
Total income		32,470	29,696
Expenditure			
Premises		1,759	335
Office costs		4,877	3,568
Insurances		1,883	1,639
Branch Expenditure	4	1,685	1,825
Staff costs	10	0	0
Sub-contractor Costs		7,553	7,300
Transfers out	7	0	0
Campaigning costs		14,687	4,730
Fundraising costs	5	3,797	2,523
Financing charges and taxation	11	2,229	1,803
Miscellaneous	9	2,327	109
Total expenditure		40,797	23,832
(Deficit)/surplus		(8,327)	5,864

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
Net (Income)/Expenditure on Assets/Liabilities		0	0

Balance sheet			
	Note	2023	2022
Fixed assets			
Property	14	23,058	23,058
Fixtures and fittings	14	1,937	1,937
Office equipment	14	121	121
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets	-	25,116	25,116
Current assets			
Cash in hand and at bank	6	19,025	27,352
Total current assets	-	19,025	27,352
Liabilities			
Loans outstanding	13	0	0
Total liabilities	-	0	0
Total Net Assets/(Liabilities)	-	44,141	52,468
Accumulated Fund Bfwd		52,468	46,604
Surplus/(Deficit)		(8,327)	5,864
Asset Value Adjustments	16	0	0
Accumulated Fund Cfwd		44,141	52,468
Revaluation Reserve	14		
Total Reserves		44,141	52,468

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	568	375
Membership fees received by the central party on behalf of accounting units	4,111	4,180
Total Membership	4,679	4,555

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
Not applicable to the Conservative Party	0	0
Total		

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Cash Donations	2,635		2,735	
Notional / "Donations in Kind"	0		0	
Total	2,635		2,735	

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Hinckley	565	0	443	2,072	0	702
Market Bosworth	765	0	840	550	0	255
Burbage	1,124	0	402	1,616	227	868
Desford	0	0	0	190	190	0
Total	2,454	0	1,685	4,428	417	1,825

Note 5 - Fundraising

Income streams	Income	Expenditure
Patrons Club	2,980	526
Presidents' Dinner	2,350	1,714
Penny Mordaunt Event	2,722	1,187
Other Small Association Events	1,036	735
Total	9,088	4,162

Note 6: Investment Income

The Hinckley & Bosworth Conservative Association does not hold shares or other similar investments. Interest is earned on cash deposits.

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Current accounts	19,025	129	27,352	17
Total	19,025	129	27,352	17

Note 7 – ‘Transfers’ Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]	0	0
Total		0	0

Note 8 Property and rental income/office services

Source	2023	2022
IPSA – Rental of office space & services to Dr Luke Evans MP	13,485	10,147
Maiden Mitcham Properties Ltd	0	1,569
Total	13,485	11,716

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
CCA Payment	0	0	0	35
Gifts of Service	0	141	0	67
Payment Processing Charges	0	0	0	7
Luke's thank you reception	0	186	0	0
Payment to Mid Leicestershire Association	0	2,000	0	0
Total	0	2,327	0	109

Note 10 Salary Costs

	2023	2022
Salary Costs	0	0
National Insurance/Social Security Costs	0	0
Training cost	0	0
Total	0	0
	2023	2022

Number of staff	0	0
Average Cost	0	0

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Tax	2,229	1,803
Total	2,229	1,803

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total	0	0

Note 13 Cash spent on loan repayment or generated by new loans


	2023	2022
Outstanding amount at end of year	0	0

Note 14 Fixed Assets


Asset Cost	Property	Fixtures and Fittings	Office Equipment	Total
Balance B/fwd (A)	23,058	1,937	121	25,116
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluation	0	0	0	0
Balance C/fwd (B)	23,058	1,937	121	25,116

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	