

ENTITY NAME

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Statement of Accounts for Kettering Constituency Conservative Association dated 31/03/2024	
Administrative information	
Registered address	
[REDACTED]	
Elected Officials	
Name	Position
Philip Hollobone	MP For Kettering
14 Unitary Councillors	
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Mark Rowley	Chairman
Jonathon Smith	Deputy Chairman - Membership & Fundraising
Political activities	
Overview of political activities	
We have maintained active campaign activities throughout the year including fielding candidates in a range of by-elections and canvassing throughout the constituency.	
Branches	
Our Patrons Club is reported separately in our submission, but they do not have separate accounts. Our branches are:	
<ul style="list-style-type: none">• Barton Seagrave• Burton Latimer• Cloverhill• Desborough• Ise• Northall• Rothwell, Broughton and Mawsley• St Michaels & Wicksteed• Windmill• Patrons Club	

Financial Activities
Income overview
<p>This year our financial performance was broadly the same as last year. Our income increased this year which was primarily driven by a greater fundraising income.</p> <p>With the coming general election, we expect this loss to increase next year and then reduce after the election.</p>
Expenditure overview
Continuing expenditure
<p>The primary expenditure of the association remains its office, with its second largest costs being campaigning and fundraising expenses.</p>
Additional investment
<p>This year we invested in upgrading our accounting systems to be fully computerised.</p>
Balance sheet overview
<p>Our balance sheet remains healthy, but declining. The decline in our balance sheet due to this year's losses, was partly offset by a revaluation of our postage stamps which have substantially increased in value this year.</p>
Accounting notes
Accruals or Cash accounting – Changed?
<p>We use accruals-based accounting, which is unchanged.</p> <p>When computerised our accounting this year a number of errors in the previous year's accounts were identified. This has required our 2022 accounts to be restated from a £3,250 loss to a £6,083 loss.</p> <p>The primary causes of this change were the incorrect movement of an old printing credit onto our balance sheet as a prepayment and a small amount of fundraising expenditure paid for in cash which had not been accounted for.</p> <p>These errors have now both been corrected.</p> <p>As part of this restatement, we have also provided greater clarity on the nominal coding in our P/L. This now aligns our accounts to the commission's recommended format.</p>

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	4,447	5,667
Affiliations	2	0	330
Donations	3	7,213	4,359
Branch income	4	7,323	6,937
Fundraising income	5	20,217	13,074
Investment income	6	1,820	276
Transfers in	7	0	0
Property and rental income/office services	8	176	159
Miscellaneous	9	0	0
Total income		41,196	30,802
Expenditure			
Premises	–	9,897	10,439
Office costs	–	19,869	14,390
Branch expenditure	4	0	0
Staff costs	10	2,775	2,645
Transfers out	7	500	0
Campaigning costs	–	4,465	2,806
Fundraising costs	5	6,774	3,437
Financing charges and taxation	11	0	0
Depreciation	12	0	0
Miscellaneous	9	2,959	3,170
Profit/Loss on disposal of assets	16	0	0
Total expenditure		47,239	36,887
Deficit/surplus		-6,043	-6,085

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	0	0
Fixtures and fittings	12	0	0
Office equipment	12	0	0
Investment property	6	0	0
Other investments	6	10,001	10,001
Total fixed assets		10,001	10,001
Current assets			
Cash in hand and at bank	6	124,737	128,098
Stock	13	4,486	5,175
Debtors and Prepayments	14	4,944	6,461
Total current assets		134,167	139,734
Liabilities			
Creditors and Accruals		2,616	2,137
Loans outstanding	15	0	0
Total liabilities		2,616	2,137
Total Net Assets		141,552	147,598
Reserves			
Accumulated fund at start of year		142,885	148,968
Deficit/surplus		-6,046	-6,083
Accumulated fund at end of year		136,839	142,885
Asset Revaluation Reserve		0	0
Other funds		4,713	4,713
Total Reserves		141,552	147,598

Notes to the Accounts:

Note 1 Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	2,734	3,365
Membership fees received via/paid to the central party	1,713	2,302
Total Membership	4,447	5,667

Note 2: Affiliations

Affiliate	2023	2022
Area Conservative Clubs	0	330
Total	0	330

Note 3: Donations

Donations	2023	2022
Cash Donations	5,505	3,864
Notional/ 'Donations in Kind'	1,708	495
Total	7,213	4,359

During the year the unit had donations totalling £1,658 that were **reportable** to the Electoral Commission.

The total donation figure above (£7,213) above is greater than this because of donations received that were below the PPERA reporting threshold of £1,500.

Note 4: Branch Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Patrons	7,323		6,937	
Total	7,323		6,937	

Note 5: Fundraising Income and Expenditure

We held fundraising events throughout the year and increased our income from fundraising this year.

Examples of our events include coffee mornings and our annual cheese & wine event.

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value at 31/12/23	Interest Received	Value at 31/12/22	Interest Received
CCHQ Loan	10,001	160	10,001	0

Investment income from current assets:				
Bank Accounts	Balance at 31/12/23	Interest Received	Balance at 31/12/22	Interest Received
Current	1,742	0	1,989	0
Reserve	42,558	210	126,109	276
Liquidity	80,210	1,449	0	0
Total	124,510	1,659	128,098	276

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
To	Donation to Ashfield and Mansfield Conservative Association		500
Total			500

Note 8: Property and Rental Income/Office Services

Source	2023	2022
Sale of printing services and stationery	176	159
Total	176	159

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Legal Fees		35		285
Accountancy Fees		1,000		1,000
CCA Subscriptions		595		665
Insurance		1,329		1,220
Total		2,959		3,170

Note 10: Salary Costs

	2023	2022
Salary Costs	2,775	2,645
National Insurance/Social Security Costs	0	0
Training costs	0	0
Total	2,775	2,645
	2023	2022
Number of staff	1	1
Average Cost	2,775	2,645

Note 11: Financing Charges and Taxation

	2023	2022
N/A	0	0
Total	0	0

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	N/A	0	0	0
Additions	N/A	0	0	0
Disposals	N/A	0	0	0
Revaluation (Property Only)	N/A	0	0	0
Balance C/fwd (B)	N/A	0	0	0

Note 13 Stock

Our stock is entirely made up of postage stamps.

	2023	2022
Opening Balance	5,175	6,890
Movements		
Increase		
Decrease	-689	-1,715
Closing Balance	4,486	5,175

Note 14 Debtors and Pre-Payments

Description	2023	2022
Pre-Payments	4,944	6,398
Rent & Service Charge	4,720	4,488
Stationary & Printing	224	1,910
Debtors	0	63
Late payment for Patrons' event	0	63
Total	4,944	6,461

Note 15: Loans

	2023	2022
Outstanding amount at start of year	0	0
Capital Repayment	0	0
New loans or mortgages	0	0
Outstanding amount at end of year	0	0

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
N/A	0	0	0
Total	0	0	0

Declaration		
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved at our AGM in March 2024:		
Signature	Position	Date
Mark Rowley	Registered Treasurer	31/03/2024