

Kingston & Surbiton Conservative Association (KSCA)

(Unconsolidated Accounts)

Balance Sheet and Income & Expenditure Account

For the year ended 31st December 2023

Review of 2023 Accounts

Our Association submits its annual accounts to the Party and the Electoral Commission on a consolidated basis. This includes routine accounting entries combined with those of the Association's Trust, which operates through its wholly-owned Surbiton Property Company Ltd. ("SPCoLtd"). Financial movements between our Association and SPCoLtd are eliminated on consolidation to give a combined picture of this "electoral unit". These detailed accounts are given in the Association's Annual Constituency Report.


These accounts for the year ended December 2023 include the agreed vestings sums due to and from neighbouring associations covering the movement of electorate. These are noted on an accruals basis.

The Trust's accounts will be summarised separately. Here the routine activities of KSCA are described.

The Association's financial position increased considerably due to the net vesting income due. Fund-raising activities have been slow to be taken up, although large events are planned. The contribution from SPCoLtd continued to be used towards the shared cost of a campaign manager's salary but ceases at the year end.

Yet again our thanks must go to Sandira for maintaining all the day-to-day records so efficiently.

Campaigning has started for the general election – just in case it is called early.



Sue Towner
Association Treasurer

Declarations

I confirm that the above statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Unit's AGM and Officers.

Signature _ Gia Borg-Darcy Chairman

Notes to accounts for the year ended 31st December 2023

1. Accounting Policies

1.1 Accounting Convention

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

1.2 Basis of preparation of financial statements

The financial statements consolidate the results of the Kingston & Surbiton Conservative Association and the Surbiton Property Company Limited, the trustees of which hold the capital and income of the company on trust for the Kingston & Surbiton Conservative Association. Surbiton Property Company Limited submits its independent accounts to HMRC and Companies House, prepared by an independent accountant; the Kingston & Surbiton Conservative Association's accounts are subjected to an independent review.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets relate to an office at [REDACTED] held under a 999-year lease by Surbiton Property Company Limited. The depreciation rate is nil as the directors consider its market value to be considerably higher than its cost.

1.4 Investments

Investments are stated at their valuation in accordance with FRS102 (Cost less provision for diminution in value)

2 Donations

During the year the unit received donations of £2234 but none of these were collectively more than £7,500 from one individual; a report has duly been made to the Electoral Commission.

3 Investment Income

This all relates to Surbiton Property Company Limited

	2023 £	2022 £
Income from fixed asset investments		
Untaxed Interest	21,280	24,708
Other taxed interest	0	0
	<hr/>	<hr/>
	21,280	24,708

4 Tangible fixed assets

Owned by Surbiton Property Company – Land and buildings

Cost and net book value at 31st December 2022 and at 30th September 2023

£187,060

5 Fixed Asset Investments

These all relate to Surbiton Property Company Limited – Listed investments

Cost and net book value at 31st December 2022

377,309

Revaluation

9,989

Valuation 2019

387,298

6 Rent income / office services

	2023	2022
Source – Esher & Walton Conservative Association contribution to office costs	2,743	2,975

7 Staff Costs

The Association contracted part-time office support

	2023	2022
Agent	6,315	
Support staff	1,005	1,515
Total	<u>7,320</u>	<u>1,515</u>

8 Taxation

Surbiton Property Company Limited is taxed on income from its investment portfolio and any gains from disposal of investments. The amount of tax has been calculated. Interest is now received gross.

Kingston & Surbiton Conservatives Association - Accounts for the year ended 31st December 2023

	2023	2022
Income		
Subscriptions	5,969.66	6,823.77
Donations	234.30	1,235.00
Transfer in - SPCoLtd	18,000.00	18,000.00
Fundraising / Activities income	7,695.43	4,319.66
less expenses	(3,991.18)	(2,182.60)
Miscellaneous income	105.00	
Vesting income	181,366.62	
Vesting outgoing	(94,710.20)	
Deposit account interest	110.62	
Rent / Office Services	1,223.64	1,223.64
	116,003.89	29,419.47
Expenditure		
Staff Costs.	6,314.62	
Office Support	1,620.00	1,515.00
Accountancy	636.00	120.00
General Office Costs		260.35
Campaign Costs	21,141.95	36,274.17
Transfer to GLA Campaign	2,500.00	
Website	360.00	360.00
Telephone & Internet	403.32	726.37
Postage and Stationery	306.71	483.82
Office Equipment		
Payroll Admin Costs	72.00	
Depreciation		83.33
Hall Hire for AGMs	405.00	160.00
Data Protection Fee	35.00	35.00
Sundry expenses	377.28	
Credit Card Charges	91.43	
Poppy Appeal Wreaths	110.00	132.00
	34,171.88	40,150.04
	81,832.01	(10,730.57)
Balance Sheet		
FIXED ASSETS		
Investment in SPCoLtd	31,339.00	31,339.00
CURRENT ASSETS		
Bank Current Account	216.97	10,376.74
Bank GLA Campaign Account	11,461.67	900.00
Bank 200 Club Account	728.32	2,355.66
Bank Mitre Club Campaign Account	2,836.77	95.93
Lloyds current account	91.45	
Lloyds deposit account	60,710.62	
Petty Cash	30.00	
Debtors	38,676.22	
Computer Equipment	534.59	249.99
less depreciation	(83.33)	(83.33)
Prepayments		
	115,203.28	13,894.99
CURRENT LIABILITIES		
Creditors and Accruals	11,864.60	5,436.76
GLA Campaign Fund	11,461.67	900.00
General Election Campaign Fund	2,486.77	
	(25,813.04)	(6,336.76)
NET ASSETS	120,729.24	38,897.23
Represented by:		
Accumulated Fund B/F	38,897.23	49,627.80
Surplus / (Deficit) for the year	81,832.01	(10,730.57)
	120,729.24	38,897.23

Kingston & Surbiton Conservative Electoral Unit

(Consolidated Accounts)

Balance Sheet and Income & Expenditure Account

For the year ended 31st December 2023

Kingston & Surbiton Conservatives Electoral Unit - Accounts for the year ended 31st December 2023

Income & Expenditure

	2023	2022	
Income			
Subscriptions	5,970	6,824	
Donations (note 2)	234	1,205	
Investment income (note 3)	21,280	24,708	
Vesting Income	181,367		
Vesting outgoings	(94,710)		
Fundraising / Activities Income	7,695	4,320	
Miscellaneous income	105	1,235	
Sale of assets / revaluation gain/(loss)	14,331	(100,927)	
Rent / Office Services	2,743	2,975	
	<u>139,014</u>	<u>(59,660)</u>	
Expenditure			
Staff Costs (note 7)	6,315		
Office Support	1,620	1,515	
Professional services	4,771	5,100	
Accountancy	636	660	
Fundraising Costs	3,991	2,183	
General Office Costs	1,725	2,926	
Campaign Costs	21,142	36,274	
Campaign donations	2,500		
Telephone and Internet	403		
Postage and Stationery	307	484	
Advertising, PR and Website	360	360	
Bank and Credit Card Charges			
Data Protection Fee	70	70	
Depeciation		83	
Credit Card Charges	91		
Sundry costs	487	538	
	<u>44,418</u>	<u>50,192</u>	
Surplus / (Deficit) for the year before tax	<u>94,596</u>	<u>(109,853)</u>	
Tax charge / revaluation (note 8)	440	196	
Post tax surplus / (deficit) for the year	<u>94,596</u>	<u>(109,656)</u>	

Kingston & Surbiton Conservatives Electoral Unit - Accounts for the year ended 31st December 2023

Balance Sheet

FIXED ASSETS			
Land & Buildings (note 4)	187,060	187,060	
Investments	387,298	478,235	
Revaluation		(100,927)	
	<u>574,358</u>	<u>564,369</u>	
CURRENT ASSETS			
Bank Current Account	217	10,377	
Bank GLA Campaign Account	11,462	900	
Bank 200 Club Account	728	2,356	
Bank Mitre Club Account	2,837	96	
Lloyds Current Account	91		
Lloyds Deposit Account	60,711		
Petty Cash	30		
Bank Surbiton Property Co Account	13,045	10,718	
Computer Equipment	535	250	
Depreciation	(83)	(83)	
Debtors	38,676		
Prepayments	1,246	40	
	<u>129,494</u>	<u>24,653</u>	
CURRENT LIABILITIES			
Creditors and Accruals	11,865	5,094	
GLA Campaign Fund	11,462	900	
GE Campaign Fund (Mitre Club)	2,487		
Corporation Tax	610	196	
	<u>(26,423)</u>	<u>(6,190)</u>	
NET ASSETS	<u>677,428</u>	<u>582,832</u>	
Represented by:			
Accumulated Fund B/F	582,732	692,388	
Surplus / (Deficit) for the year	94,596	(109,656)	
Share Capital	100	100	
	<u>677,428</u>	<u>582,832</u>	

Kingston & Surbiton Conservatives Association - Accounts for the year ended 31st December 2023

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