

MID DERBYSHIRE AND DERBY CONSERVATIVE ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

MID DERBYSHIRE AND DERBY CONSERVATIVE ASSOCIATION

BUSINESS INFORMATION

Accountants

PKF Smith Cooper Limited
Prospect House
1 Prospect Place
Pride Park
Derby
DE24 8HG

Business address



MID DERBYSHIRE AND DERBY CONSERVATIVE ASSOCIATION

BUSINESS INFORMATION

Overview

Introduction

This statement of accounts provides a report on the political and financial activities of the Mid Derbyshire and Derby Conservative Association (MDDCA) Accounting Unit. The registered address is:

E-mail: 

For the purpose of the Political Parties Elections Referendums Act 2000, Jerry Pearce was the Registered Treasurer and the Deputy Registered Treasurer.

Review of political activities

The Unit of Mid Derbyshire and Derby Conservative Association comprises the Parliamentary Constituencies of Mid Derbyshire, Derby North and Derby South.

The Members of Parliament are Mrs Pauline Latham OBE for Mid Derbyshire and Amanda Solloway for Derby North.

The Association has 15 Councillors on Derby City Council, 1 Councillor on Amber Valley Borough Council, 6 Councillors on Erewash Borough Council and 2 Councillors on Derbyshire County Council.

Membership

The unit's membership consists of full members who live in the three constituencies.

At the end of the year the membership of the unit was as follows:

Membership Type	2023	2022
Full	400	481
Coffee Club	<u>82</u>	<u>82</u>
Total	<u>482</u>	<u>563</u>

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Branches and Coffee Clubs

MDDCA has 4 branches under its direct control and all income received and expenditure incurred by those branches has been included in the annual accounts.

Allestree Branch
Belper Branch
Ockbrook and Borrowash Branch
Spondon Branch

Spondon Coffee Club

Committees

The MDDCA Executive Council met three times during the year.

The Officer team members hold the following positions:

President
Chairman
Chairman
Deputy Chairman Political and Campaigning
Deputy Chairman Political and Campaigning
Deputy Chairman Membership and Fundraising
Deputy Chairman Membership and Fundraising
Treasurer
Constituency Officer Mid Derbyshire
Constituency Officer Mid Derbyshire
Constituency Officer Derby North
Constituency Officer Derby North
Constituency Officer Derby South
Constituency Officer Derby South
Officer Data Protection, Communications and IT
Youth Officer

[REDACTED]
Steve Hassall (until Oct 2023)

[REDACTED]
Jamie Mulhall (from Oct 2023)
Jamie Mulhall (until Oct 2023)

[REDACTED]
Jerry Pearce

[REDACTED]

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BUSINESS INFORMATION

Review of Financial Activities

There is a deficit for the year to 31 December 2023 of £2,724 leaving the reserves of the Association at £10,810.

Income

The total income is £40,874 including income made by branches and coffee clubs of £4,121. There was no income restricted to the Derby North fund, the Derby South fund or the Mid Derbyshire fund during the year.

Total donations and subscriptions came to £34,075.

There were no restricted donations given to the Derby North fund, the Derby South fund or the Mid Derbyshire fund during the year. Membership fees came to £2,560.

Expenditure

Administrative costs for the year were £7,433. The costs attributable to the property which include rent, repairs and utilities were £2,308. Campaign costs for 2023 came to £16,461, the majority of which was for leaflet printing and distribution.

Total expenditure for the year was £43,598 but this also includes expenditure by the branches and coffee clubs of £9,011.

Balance sheet

The tangible assets relate to office equipment and their net value is now £557.

The loan to CCO remains at £4,303. Debtors and prepayments at the year end were £nil.

The accruals of £1,950 relates to the cost of accountancy fees. Campaign deposits amount to £3,795. We owe Conservative Central Office re Votesource £26,594.

The cash at bank and in hand is made up of total funds held by branches and coffee clubs together with £34,002 held by the Association. £21,016 of this is held in the Derby North bank account, £594 in the Derby South bank account, £2,069 in the Mid Derbyshire bank account and £6,889 in the Association bank account. The cash held at the year end is £428 by the Association and £6 by Derby North.

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INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	£	2023 £	£	2022 £
Income				
Subscriptions		2,560		2,801
Donations		31,515		14,057
Fundraising (note 2a)		2,678		710
Branch income		4,121		7,337
		<u>40,874</u>		<u>24,905</u>
Expenditure				
Administrative costs (note 2b)	7,433		9,481	
Rent	2,101		746	
Rates and water	-		56	
Light and heat	207		353	
Printing and stationery	4,285		7,766	
Postage	209		263	
Accountancy	3,751		2,508	
Branch expenditure	9,011		3,145	
Campaign expenses	16,461		19,775	
Depreciation	140		175	
		<u>(43,598)</u>		<u>(44,268)</u>
(Excess of expenditure over income)/Surplus of income over expenditure		<u>(2,724)</u>		<u>(19,363)</u>

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BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		557		697
Current assets					
Debtors		4,303		7,411	
Cash at bank		38,959		38,285	
		<u>43,262</u>		<u>45,696</u>	
Creditors: amounts falling due within one year					
Trade creditors		1,394		1,394	
Other creditors		26,594		26,594	
Accruals		<u>5,745</u>		<u>5,595</u>	
		<u>33,733</u>		<u>33,583</u>	
Net current assets			9,529		12,113
Total assets less current liabilities			<u>10,086</u>		<u>12,810</u>
Accumulated fund					
Opening balance			12,810		32,173
Loss			<u>(2,724)</u>		<u>(19,363)</u>
Closing balance			<u>10,086</u>		<u>12,810</u>

In accordance with the engagement letter dated 25 January 2021, I approve the financial statements set out on pages 1 to 4. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 to the financial statements, and for providing PKF Smith Cooper Limited with all information and explanations necessary for their compilation.

The financial statements were signed on [REDACTED] ... 28th March 2024

MID DERBYSHIRE AND DERBY CONSERVATIVE ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The principal accounting policies applied are as follows.

1a Accounting convention

The financial information is compiled on an agreed accounting basis that enables profits to be calculated such as to meet the requirements of Section 25 of the Income Tax (Trading and Other Income) Act 2005, and provides sufficient and relevant information to enable the completion of a tax return.

The accounts have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

1b Turnover

The accounts are prepared on a historical cost basis.

1c Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% reducing balance
Office machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2 Notes to the income and expenditure account

	2023 £	2022 £
(a) Fundraising		
Events	2,678	2,615
Fundraising expenses	<u>-</u>	<u>(1,905)</u>
	<u>2,678</u>	<u>710</u>
(b) Administrative costs		
Administrator	7,433	9,481

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3 Tangible fixed assets

	Plant and machinery etc £	Office machinery £	Total £
Cost			
At 1 January 2023 and 31 December 2023	555	11,932	12,487
Depreciation and impairment			
At 1 January 2023	545	11,245	11,790
Depreciation charged in the year	3	137	140
At 31 December 2023	548	11,382	11,930
Carrying amount			
At 31 December 2023	7	550	557
At 31 December 2022	10	687	697