

NORTH COTSWOLDS CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31ST December 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Sir Geoffrey Clifton-Brown	MP
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Lynden Stowe	Chairman
Shaun Parsons	Deputy Registered Treasurer
Political activities	
Overview of political activities	
The North Cotswolds Conservative Association came into existence following the Boundary Changes. Little activity took place in the few months from the inception of the Association in August 2023. The main focus has been on raising funds and preparing for the challenges ahead, in particular the General Election to be held in 2024.	

Branches
The number of branches in the Cotswolds has diminished over the years but those remaining continue to actively engage in their communities and fund-raising activities.

Financial Activities
Income overview
Our subscriptions continue to provide a firm financial base for the Association and will be strengthened following the Association's share of a longstanding debt due to be received in 2024.
Expenditure overview
Continuing expenditure
There has been no significant campaigning expenditure as yet. Office costs are covered by membership income.
Balance sheet overview
The Association is in sound financial health.
Accounting notes
Accruals or cash accounting
These accounts have been prepared using the usual accruals accounting method.

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	4561	
Affiliations	2		
Donations	3	60	
Branch Income	4	4000	
Fundraising income	5	2803	
Investment income	6		
Transfers in	7	27197	
Property and rental income/Office services	8		
Miscellaneous	9	300	
Total income		38960	
Expenditure			
Premises		895	
Office costs		36	
Branch Expenditure	4		
Staff costs	10	2800	
Transfers out	7		
Campaigning costs		444	
Fundraising costs	5		
Financing charges and taxation	11		
Miscellaneous	9	40	
Total expenditure		4215	
(Deficit)/surplus		34745	

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12		
Sale of Assets	12		
Repayment of existing capital loans	13		

Additional loan undertakings	13		
Net (Income)/Expenditure on Assets/Liabilities			

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (<i>include any Trusts</i>)	14		
Fixtures and fittings	14		
Office equipment	14		
Investment property	6		
Other investments	6		
Total fixed assets	-		
Current assets			
Cash in hand and at bank	6	11443	
South Cotswolds Conservative Association		24197	
Total current assets	-	35640	
Liabilities			
Loans outstanding	13		
Total liabilities	-		
Business Creditor		(895)	
Total Net Assets/(Liabilities)	-	34745	
Accumulated Fund Bfwd			
Surplus/(Deficit)		34745	
Asset Value Adjustments	16		
Accumulated Fund Cfwd			
Revaluation Reserve	14		
Total Reserves		34745	

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	1410	
Membership fees received by the central party on behalf of accounting units	3151	
Total Membership	4561	

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Constituency name 1				
Constituency 2 (if applicable)				
Etc				
Total				

During the year the unit had donations totalling £0.00 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Blockley	4000					
Name 2						
Total						

Note 5 - Fundraising

Income streams	Income	Expenditure
General fundraising costs	2803	444
Etc		
Total	2803	444

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
NCCA Bus A/c	10133	39		
Patrons	1310			
Total	11443	39		

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from South Cotswolds Conservative Association]	27197	
Total			

Note 8 Property and rental income/office services

Source	2023	2022
Total		

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
	300	40		
Total	300	40		

Note 10 Salary Costs

	2023	2022
Salary Costs	2800	
National Insurance/Social Security Costs		
Training cost		
Total	2800	
	2023	2022
Number of staff	1	
Average Cost		

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Total		

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total		

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
Outstanding amount at end of year		

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			
Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

NBV = Net Book Value

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments		
Profit/(Loss) on Disposal of Fixed Assets		
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
Shaun Parsons	Chairman/ Registered Treasurer (or deputy)	11-4-24

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	