

NORTH DEVON CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Selaine Saxby	MP
Andrea Davis	County Councillor
Paul Crabb	County and District Councillor
Pru Maskell	County and District Councillor
Jeremy Yabsley	County Councillor
Liz Bulled	District Councillor
Jon Quinn	District Councillor
Lucinda Renshaw	District Councillor
Dan Turton	District Councillor
Sue Whitehead	District Councillor
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
(Lady) Moy Scott	Chairman and Registered Treasurer
Mr Gary Beglin	Deputy Registered Treasurer

Political activities

Overview of political activities

Regrettably, our membership income for 2023 declined from £10,198 to £7,068, mainly due to general dissatisfaction with the Party up at Westminster.

We managed to buck the trend at the District Elections in May by winning a seat in Ilfracombe and also by hanging on to all of our sitting councillors, bar one.

We remain determined to retain North Devon at the General Election. To that end, from the beginning of the Summer onwards, a team has been out campaigning almost every weekend, delivering surveys to ascertain issues which most concern constituents whilst also collecting voting intentions. £20,000 was spent on campaigning in 2023.

During the year, we held two convivial fundraising dinners and had the honour of welcoming both Penny Mordaunt and our neighbouring MP, Geoffrey Cox, to North Devon.

Branches

South Molton Rural
CWO
Barnstaple
North Devon Young Conservatives

Financial Activities

Income overview

Although membership subscriptions have declined, the Association has been working hard with campaigning and fundraising. Unfortunately, hospitality costs have significantly increased since COVID which makes it harder to make a profit from events.

Rental income for part of the premises has been a vital part of keeping our financial situation healthy.

Grateful thanks to our MP, all members and donors and to the management committee for their help in 2023.

Expenditure overview

Office costs have remained similar to 2022 while campaign expenditure has risen significantly. There were no staff costs in 2023

Continuing expenditure

Balance sheet overview

This shows a slight deficit due to the decline of membership subscriptions and increased campaigning costs.

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	7,068	10,198
Affiliations	2	0	0
Donations	3	8,838	16,378
Branch Income	4	0	0
Fundraising income	5	8,914	6,802
Investment income	6	0	0
Transfers in	7	0	0
Property and rental income/Office services	8	7,899	1,973
Miscellaneous	9	0	2,816
Total income		32,869	38,167
Expenditure			
Premises		4,101	10,519
Office costs		4,901	5,452
Branch Expenditure	4	0	0
Staff costs	10	0	2,901
Transfers out	7	0	0
Campaigning costs		20,315	7,057
Fundraising costs	5	5,283	1,087
Financing charges and taxation	11	305	329
329Miscellaneous	9	0	89
Total expenditure		34,904	27,434
(Deficit)/surplus		(2,185)	10,735

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
Net (Income)/Expenditure on Assets/Liabilities		0	0

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (include any Trusts)	14	55,000	55,000
Fixtures and fittings	14	0	0
Office equipment	14	0	0
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets	-	55,000	55,000
Current assets			
Cash in hand and at bank	6	6,686	8,871
Total current assets	-	6,686	8,871
Liabilities			
Loans outstanding	13	(4,000)	(4,000)
Creditors		(867)	(867)
Overdraft	-		0
Total Liabilities		(4,867)	(4,867)
Total Net Assets/(Liabilities)			
Accumulated Fund Bfwd		4,005	(6,730)
Surplus/(Deficit)		(2,185)	10,735
Asset Value Adjustments	16	0	0
Accumulated Fund Cfwd		1,820	4,005
Revaluation Reserve	14	55,000	55,000
Total Reserves		56,820	59,005

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	2,886	4,698
Membership fees received by the central party on behalf of accounting units	4,182	5,500
Total Membership	7,068	10,198

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
General Donations	8,433		16,038	0
District and Council Elections	405		340	0
District Councillors	0			0
Total	8,838		16,378	0

During the year the unit had donations totalling £2,012 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Total	0	0	0	0	0	0

Note 5 - Fundraising

Income streams	Income	Expenditure
1,000 Club	552	
Events	8,362	5,283
Total		

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	0	0	0	0
Capital Gain/(Loss)		0		0

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/18	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/17	Value of Holding	Income Rec'd
Name of Trust	0	0	0	0	0	0

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Assoc acc 1	6,681	0	8,866	0
Assoc acc 2	5	0	5	0
Assoc acc 3				0
Assoc acc 4				0
Total	6,686		8,871	0

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
		0	0
Total		0	0

Note 8 Property and rental income/Office services

Source	2023	2022
Tenants	7,899	1,973
Total	7,899	1,973

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Sundry	0	0	16	0
Write off creditor	0	0	2,800	
Total	0	0	2,816	

Note 10 Salary Costs

	2023	2022
Contractor Costs	0	2,901
Salary Costs	0	0
National Insurance/Social Security Costs	0	0
Training cost	0	0
Total	0	2,901
	2023	2022
Number of staff	0	0
Average Cost	0	0

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Bank Charges	305	329
Total	305	329

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total	0	0

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
Loans b/f	4,000	4,000
Loans repaid	0	0
Outstanding amount at end of year	4,000	4,000

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	55,000			55,000
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	55,000			55,000

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-		795	795
Disposals	-		0	0
Charge for the year	-		0	0
Balance C/fwd (D)	-		795	795
Net Book Value B/fwd(A-C)			0	0
Net Book Value C/fwd(B-D)			0	0

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	0	0	0

NBV = Net Book Value

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	0
Profit/(Loss) on Disposal of Fixed Assets	15	0
Total		0

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
Moy Scott	Chairman/ Registered Treasurer	
Gary Beglin	Deputy	

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2018 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	