

SIGNED

# NORTH DORSET CONSERVATIVES

## Statement of Accounts

Statement Date: 31 December 2023

### 1. Statement of Accounts: accruals accounting

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker St, London, SW1H 9HQ	
<b>Elected Representatives</b> (ie MP, councillors if applicable)	
Name	Position
Simon Hoare	Member of Parliament
David Sidwick	Police and Crime Commissioner
Councillors: Batstone, Brown, Carr Jones, Coombs, Cook, Flower Gibson, Jespersen, Jones, Kerby, Lacey-Clarke, Parker, Potheary, Quayle, Ridout, Somper, Walsh.	
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Cllr Sherry Jespersen	Chairman and Registered Treasurer
Cllr Piers Brown	Deputy Chairman Membership and Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
<p>The political highlight of the year was recruiting 19 Dorset Council candidates for the May 2024 Dorset Council elections, both existing councillors standing for re-election as well as new candidates.</p> <p>We have agreed a fully funded campaign strategy with each of our candidates including the production of In Touch leaflets, election addresses, letters to postal voters, social media as well as door to door campaigning.</p> <p>Campaigning is already under way and will of course intensify the closer we get to May 2024.</p>	

## Branches

Our branches continue with the essential work of fund raising, hosting events and promoting the Association/the Party in their individual wards. We have 4 active branches, namely Verwood, Abbey Bulbarrow, Blackmore Vale, Cranborne and The Vales.

## Financial Activities

### Income overview

The membership income was down 15% reflecting the loss of c70 members due to the parliamentary boundary changes and some members not renewing. Despite that our fundraising income has been maintained thanks to diversification of our income with the increased membership of the North Dorset Business Forum and a new event an Auction of Promises during the year.

As we approach the elections in 2024 we recognise the need to diversify our income streams even further if we are to deliver on our campaigning strategy.

### Expenditure overview

#### Continuing expenditure

Budgetary control continued to be a necessity during 2023 and expenditure restricted unless in support of campaigning and fundraising activity.

### Balance sheet overview

The resources of the Association are sufficient to meet its obligations as they fall due, the Association also has strategies in place to ensure its long term viability. With the cost of the impending elections in 2024 the Association has created a committed reserve of £25,000 to cover the campaign costs and these funds have been placed in a separate bank account.

## Accounting notes

These accounts have been prepared using the accruals accounting method, the same as last year.

<b>Income and Expenditure Account</b>			
	Note	2023	2022
<b>Income</b>			
Membership	1	15,787	18,499
Affiliations	2	0	0
Donations	3	3,123	6,852
Branch Income	4	3,640	4,450
Fundraising income	5	31,312	30,707
Investment income	6	0	0
Transfers in	7	0	0
Property and rental income/Office services	8	6,494	4,345
Miscellaneous	9	0	1,296
Sales of Assets		0	
Total income		60,356	66,149
<b>Expenditure</b>			
Premises	-	10,006	8,709
Office costs	-	7,315	6,298
Branch Expenditure	4	1,714	3,214
Staff costs	10	22,820	25,944
Transfers out	7	5,866	6,833
Campaigning costs	-	2,795	3,292
Fundraising Costs	5	13,093	14,904
Financing charges and taxation	11	602	836
Depreciation	12	100	500
Miscellaneous	9	0	100
Profit/Loss on Disposal of Assets	16	0	0
Total expenditure		64,311	70,630
Deficit/surplus		(3,955)	(4,481)

<b>Balance Sheet</b>			
	Note	2023	2022
<b>Fixed assets</b>			
Property	12	0	0
Fixtures and fittings	12	400	500
Office equipment	12	0	0
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets		400	500
<b>Current assets</b>			
Cash in hand and at bank	6	42,848	52,896
Stock	13	105	105
Debtors and Prepayments	14	8,185	1,714
Taxation		0	0
Total current assets		51,138	54,715
<b>Liabilities</b>			
Creditors and Accruals		278	0
Loans outstanding	15	0	
Total liabilities		278	0
Total Net Assets/(Liabilities)		51,260	55,215
<b>Reserves</b>			
Accumulated fund at start of year - restated		55,215	59,696
Deficit/surplus		(3,955)	(4,481)
Accumulated fund at end of year		51,260	55,215
Other funds			
Total Reserves		51,260	55,215

## Notes to the Accounts

### Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	3,985	4,423
Membership fees received via/paid to the central party	11,802	14,076
<b>Total Membership</b>	<b>15,787</b>	<b>18,499</b>

### Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

### Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by NDCA	3,123	0	6,852	0
<b>Total</b>	<b>3,123</b>	<b>0</b>	<b>6,852</b>	<b>0</b>

### Note 4: Branch Income and Expenditure

Branch	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Verwood	2,450	500	1,103	*1,910	1,500	1,513
Abbey & B	319	700	45	1,050	500	854
Blackmore	346	700	69	870	500	692
Cranborne	525	1,700	325	620	0	155
Gillingham	0	0	137			
Bourton	0	0	35			
<b>Total</b>	<b>3,640</b>	<b>3,600</b>	<b>1,714</b>	<b>4,450</b>	<b>2,500</b>	<b>3,214</b>

\*Less £700 prior year adjustment

**Note 5: Fundraising Income and Expenditure**

<i>Delete this: Example income streams</i>	Income	Expenditure
General fundraising costs	-	13,093
Patrons' Club Subscriptions	13,099	
Patrons' Club Events	6,737	
Events Income	974	
Fighting Fund	4,210	
North Dorset Business Forum	5,702	
Weather Lottery	83	
200 Club	507	
<b>Total</b>	<b>31,312</b>	<b>13,093</b>

**Note 6: Investment Income**

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	0	0	0	0
Capital Gain/ (Loss)		0		0

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd
N/A	0	0	0	0	0	0

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
NWB/HSBC	42,848	0	52,896	0
<b>Total</b>	<b>42,848</b>	<b>0</b>	<b>52,896</b>	<b>0</b>

**Note 7: Transfers**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Transfer to	CCHQ - Membership Levy	0	5,866
<b>Total</b>		<b>0</b>	<b>5,866</b>

**Note 8: Property and rental income/Office services**

Source	2023	2022
Rental of Office space to Simon Hoare MP	6,494	4,345
<b>Total</b>	<b>6,494</b>	<b>4,345</b>

**Note 9: Miscellaneous Income Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
Agents fee WDCA	0	0	0	0
Electricity ref'd	0	0	0	0
Lottery Licence		0	0	0
Sundry Office cost	0	0	0	100
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>100</b>

**Note 10: Salary Costs**

	2023	2022
Salary Costs	17,027	18,867
Tax and National Insurance	5,793	7,077
Training costs	0	0
<b>Total</b>	<b>22,820</b>	<b>25,944</b>
	<b>2023</b>	<b>2022</b>
Number of staff	1	1
Average Cost	22,820	25,944

**Note 11: Financing charges and taxation**

	2023	2022
Bank charges	602	836
<b>Total</b>	<b>602</b>	<b>836</b>

**Note 12 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	0	5,636	0	5,636
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluation	0	n/a	n/a	0
<b>Balance C/fwd (B)</b>	<b>0</b>	<b>5,636</b>	<b>0</b>	<b>5,636</b>

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Reducing Balance Method 20%	Straight Line over Y years	
Balance B/fwd (C)	-	5,136	0	5,136
Disposals	-	0	0	0
Charge for the year	-	100	0	100
<b>Balance C/fwd (D)</b>	<b>-</b>	<b>5,236</b>	<b>0</b>	<b>5,236</b>

Net Book Value B/fwd (A-C)		500	0	500
Net Book Value C/fwd (B-D)	0	400	0	400

**Note 13 Stock**

	2023	2022
Opening Balance	105	105
Movements		
Increase		
Decrease		
<b>Closing Balance</b>	<b>105</b>	<b>105</b>



**Note 14 Debtors and Pre-Payments**

Description	2023	2022
<b>Pre-Payments</b>		
Insurance	147	147
<b>Debtors</b>		
Rental income	1,581	1,085
CCHQ Membership	615	482
Dorset Conservative Group	225	
Minterne House	525	
North Dorset Business Forum	3,100	
Patrons' Club	1,992	
<b>Total</b>	<b>8,185</b>	<b>1,714</b>

**Note 15: Loans**

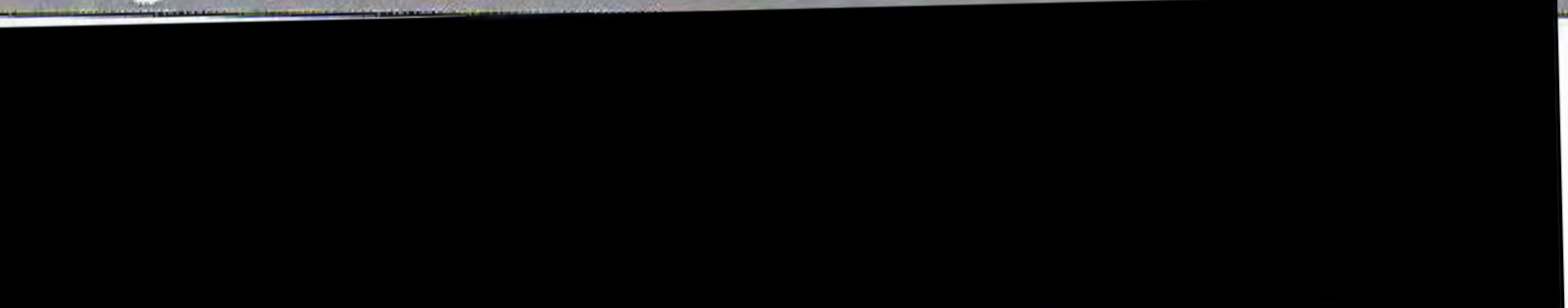
	2023	2022
Outstanding amount at start of year	0	0
Capital Repayment	0	0
New loans or mortgages	0	0
Outstanding amount at end of year	0	0

**Note 16: Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>


**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	

Print name: Cllr Sherry Jespersen

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	27-3-24

Print name: 