

NORTH SOMERSET CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Sir Liam Fox	MP
Nigel Ashton	Unitary Authority Councillor
Chris Blades	Unitary Authority Councillor
Peter Burden	Unitary Authority Councillor
Oliver Ellis	Unitary Authority Councillor
Luke Smith	Unitary Authority Councillor
Michael Pryke	Unitary Authority Councillor
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
David Oyns	Chairman and Registered Treasurer
John Wood	Deputy Chairman Membership and Finance
Political activities	
Overview of political activities	
2023 was a year with our Local Elections that saw North Somerset Conservative Association win 5 unitary Council Wards. Novembers saw a By-Election where our candidate came 2nd	
Branches	
Portishead Clevedon Ladies Luncheon Club	

Financial Activities

Income overview

With membership dropping and fundraising activities becoming increasingly harder to promote

Expenditure overview

Continuing expenditure

This year saw the local elections in May, whilst having a good success this is where the majority of the expenditure went.

Balance sheet overview

Total current assets went down by £22,694 due to the local Elections and repairs to [REDACTED]. With [REDACTED] being valued at £200,000 the net asset value of the trust has also gone down.

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	9926	12623
Affiliations	2		
Donations	3	630	390
Branch Income	4	8893	7816
Fundraising income	5	698	3476
Investment income	6		
Transfers in	7		
Property and rental income/Office services	8	25550	31693
Miscellaneous	9	2263	100
Total income		47960	56098
Expenditure			
Premises		16563	4230
Office costs		431	556
Branch Expenditure	4	6292	6148
Staff costs	10		
Transfers out	7	21293	12168
Campaigning costs		12795	2228
Fundraising costs	5		2314
Financing charges and taxation	11	1359	5018
Miscellaneous	9	911	133
Insurance		796	
Depreciation		52	401
Accountancy Fees		1296	1254
Total expenditure		61788	33950
(Deficit)/surplus		-13828	22148

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12		89675
Sale of Assets	12		
Repayment of existing capital loans	13		
Additional loan undertakings	13		
Net (Income)/Expenditure on Assets/Liabilities			89675

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (include any Trusts)	14	200000	251946
Fixtures and fittings	14	942	189
Office equipment	14		
Investment property	6		
Other investments	6		
Total fixed assets	-	200942	252315
Current assets			
Cash in hand and at bank	6	48970	65806
Debtors		440	6298
Total current assets	-	49410	72104
Liabilities			
Loans outstanding	13		
Total liabilities	-	1299	9827
Total Net Assets/(Liabilities)	-	231917	314412
Accumulated Fund Bfwd		314412	292264
Surplus/(Deficit)		-13828	22148
Asset Value Adjustments	16		
Accumulated Fund Cfwd			
Revaluation Reserve	14	-68667	
Total Reserves		231917	314412

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	1346	1514
Membership fees received by the central party on behalf of accounting units	8580	11110
Total Membership	9926	12624

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
North Somerset	629		390	
Etc				
Total	629		390	

During the year the unit had donations totalling £0 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Portishead	191	86	105	1149	321	827
Ladies Luncheon Club	8287		6188	6667	650	5321
Total	8478	86	6292	7816	971	6148

Note 5 - Fundraising

Income streams	Income	Expenditure
General fundraising	-	
Total		

Note 6: Investment Income

Note 9: Investment Income				
	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/(Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
North Somerset Conservative Property Trust	200000	200000	8987	280730	280730	27963

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Current Account Association	28095		30385	
Branch Accounts	2873		774	
Property Account	18002		34647	
Total	48970		65806	

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Somerset Grouping	Quota Payment		17904
CCHQ	Membership Fees		3389
Total			21293

Note 8 Property and rental income/office services

Source	2023	2022
Property Rents	25550	31693
Total	25550	31693

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
	2263	911	100	133
Total	2263	911	100	133

Note 10 Salary Costs

	2021	2020
Salary Costs		
National Insurance/Social Security Costs		
Training cost		
Total		
	2021	2020
Number of staff		
Average Cost		

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Corporation Tax on property	1299	4957
Total	1299	4957

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total		

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
Outstanding amount at end of year		

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	251946	17663		269609
Additions				
Disposals				
Revaluation	-51946	-16721	n/a	-68667
Balance C/fwd (B)	200000	942		200942

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)				
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)				
Net Book Value B/fwd(A-C)	251946	17663		269609
Net Book Value C/fwd(B-D)	200000	942		200942

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			


NBV = Net Book Value

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	
Profit/(Loss) on Disposal of Fixed Assets	15	
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Deputy Chairman Membership and Finance	29-APRIL-21

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2021 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	