

# **NORTHWEST CAMBRIDGESHIRE CONSERVATIVES**

## **Statement of Accounts**

**Statement Date: 31 December 2023**

**1. Statement of Accounts: accruals accounting**

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker St, London, SW1H 9HQ	
<b>Elected Representatives</b> (ie MP, councillors if applicable)	
<b>Name</b>	<b>Position</b>
Shailesh Vara	MP
Numerous across City, district, and county	Councillors
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
<b>Name</b>	<b>Position</b>
Mr Steve Corney	Chairman and Registered Treasurer
Mr Peter Jackson	Deputy Registered Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
<b>Branches</b>	
Ramsey Stilton / Folksworth	

<b>Financial Activities</b>
Income overview
<p>The association managed to grow total income by over 15% against last year, despite a 25% drop in membership income. This was driven by a several successful fundraising events, including a Burns night and an event to mark the Kings Coronation. We also saw an increase in donations received.</p>
Expenditure overview
Continuing expenditure
<p>2023 also saw a 23% drop in expenditure, resulting in an overall surplus of £2,638, which equates to a £10,600 improvement against 2022. This was achieved through savings on rent after purchasing the property in Ramsey. 2022 also saw some one-off costs relating to this purchase which has created additional positive cost variance in 2023. Fundraising saw an improved surplus margin against 2022 due to some very well attended events. Overall we retained a 64% margin on fundraising income in 2023, vs 59% in 2022.</p>
Additional investment
<p>£12k has been invested in the property in Ramsey during 2023 – which has helped to improve the facilities significantly, along side a lot of man hours donated by Chairman Corney and others. The property is currently being rented to HDC and others and is now generating some additional rental income.</p>
Balance sheet overview
<p>Cashflow continues to be a challenge for the association – although we have never dropped below £5k in the current account. This has stopped us from progressing as fast as we would have liked with the property improvements. Since year-end we have seen some improvement to the cash position due to a very successful 2023 burns event. We have shown that the association can return a surplus and a full year of rental income should see the cash position continue to improve going in to 2024.</p>
<b>Accounting notes</b>
Accruals or Cash accounting – Changed?
<p>These accounts have been prepared using the accruals accounting method, the same as last year</p>

<b>Income and Expenditure Account</b>			
	Note	2023	2022
<b>Income</b>			
Membership	1	8,063	10,840
Affiliations	2		
Donations	3	3,756	956
Branch Income	4	839	
Fundraising income	5	11,985	9,579
Investment income	6		
Transfers in	7		
Property and rental income/Office services	8	975	850
Miscellaneous	9		
Total income		25,618	22,225
<b>Expenditure</b>			
Premises	–		3,500
Office costs	–	16,809	16,249
Branch Expenditure	4		
Staff costs	10		
Transfers out	7		
Campaigning costs	–	0	360
Fundraising Costs	5	4,371	3,930
Financing charges and taxation	11	252	340
Depreciation	12	1,086	11
Miscellaneous	9	462	5,834
Profit/Loss on Disposal of Assets	16		
Total expenditure		22,980	30,024
Deficit/surplus		2,638	(8,000)



<b>Balance Sheet</b>			
	Note	2023	2022
<b>Fixed assets</b>			
Property	12	140,000	140,000
Fixtures and fittings	12	12,552	1,358
Office equipment	12		
Investment property	6		
Other investments	6		
Total fixed assets		152,552	141,358
<b>Current assets</b>			
Cash in hand and at bank	6	5,442	12,456
Stock	13		
Debtors and Prepayments	14	1,388	1,000
Total current assets		6,830	13,456
<b>Liabilities</b>			
Creditors and Accruals		4,450	2,520
Loans outstanding	15		
Total liabilities		4,450	2,520
Total Net Assets/(Liabilities)		154,933	152,294
<b>Reserves</b>			
Accumulated fund at start of year		152,294	160,294
Deficit/surplus		2,638	(8,000)
Accumulated fund at end of year		154,933	152,294
Asset Revaluation Reserve			
Other funds			
Total Reserves		154,933	152,294

## Notes to the Accounts

### Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	2,925	3,800
Membership fees received via/paid to the central party	5,138	7,042
<b>Total Membership</b>	<b>8,063</b>	<b>10,840</b>

### Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
<b>Total</b>		

### Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
North West Cambridgeshire Conservatives		3,756		956
<b>Total</b>		<b>3,756</b>		<b>956</b>

During the year the unit had donations totalling £2,000 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

### Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Orton Waterville	839	839				
<b>Total</b>	<b>839</b>	<b>839</b>				

**Note 5: Fundraising Income and Expenditure**

	Income	Expenditure
<i>Burns Night Event</i>	3,610	1,804
<i>50/50 Club</i>	3,090	
<i>Ladies luncheon club</i>	500	
<i>Kings Coronation</i>	2,826	1,726
<i>Hog Roast</i>	1,359	589
<b>Other</b>	600	252
<b>Total</b>	<b>11,985</b>	<b>4,371</b>

**Note 6: Investment Income**

2023					2022	
Investment Income from Fixed Assets and Other Investments						
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received		
Share Holdings						
Capital Gain/ (Loss)						

	2023			2022		
<b>Trust Property</b>	<b>Net Asset Value of Trust as 31/12/23</b>	<b>Value of Holding</b>	<b>Income Rec'd</b>	<b>Net Asset Value of Trust as 31/12/22</b>	<b>Value of 50% Holding</b>	<b>Income Rec'd</b>
Name of Trust						

<b>Investment income from current assets:</b>				
<b>Bank Accounts</b>	<b>Balance as at 31/12/23</b>	<b>Interest Received</b>	<b>Balance as at 31/12/22</b>	<b>Interest Received</b>
RBS	5,442	0	12,465	0
Barclays	0	0	(9)	0
<b>Total</b>	<b>5,442</b>	<b>0</b>	<b>12,456</b>	<b>0</b>



**Note 7: Transfers**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	Na		
<b>Total</b>			

**Note 8: Property and rental income/Office services**

Source	2023	2022
Member of Parliament Office Services	450	850
Ramsey Neighbourhood Trust	525	
<b>Total</b>	<b>975</b>	<b>850</b>

**Note 9: Miscellaneous Income Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
Conveyancing		362		5,355
Other		100		479
<b>Total</b>		<b>462</b>		<b>5,834</b>

**Note 10: Salary Costs**

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
<b>Total</b>		
	2023	2022
Number of staff		
Average Cost		

**Note 11: Financing charges and taxation**

	2023	2022
Bank Charges	252	340
<b>Total</b>	<b>252</b>	<b>340</b>

**Note 12 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	140,000	1,370		141,370
Additions		12,280		
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	140,000	13,650		153,650

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-	11		11
Disposals	-			
Charge for the year	-	1,086		1,086
Balance C/fwd (D)	-	1,098		1,098

Net Book Value B/fwd(A-C)	140,000	1,359		141,359
Net Book Value C/fwd(B-D)	140,000	12,552		152,552

**Note 13 Stock**

	2023	2022
Opening Balance	0	0
Movements		
Increase		
Decrease		
Closing Balance		

**Note 14 Debtors and Pre-Payments**

Description	2023	2022
<b>Pre-Payments</b>		
Fundraising Cash to deposit	83	
<b>Debtors</b>		
50/50 Club	650	750
MOP Office Services	700	250
<b>Total</b>	<b>1,388</b>	<b>1,000</b>



**Note 15: Loans**

	2023	2022
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year	0	0

**Note 16: Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>	0	0	0

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	

Print name:

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	

Print name: