

## **PETERBOROUGH CONSERVATIVES**

### **Statement of Accounts**

**Statement Date: 31 December 2023**

#### **1. Statement of Accounts: accruals accounting**

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker Street, London, SW1H 9HQ	
<b>Elected Representatives</b> (ie MP, councillors if applicable)	
<b>Name</b>	<b>Position</b>
Paul Bristow	MP
Scott Warren	Councillor
Charles Fenner	Councillor
Arfan Khan	Councillor
Ishfaq Hussain	Councillor
Jackie Allen	Councillor
Steve Allen	Councillor
Nigel Simons	Councillor
Rylan Ray	Councillor
Bryan Tyler	Councillor
Gul Nawaz	Councillor
Mohammed Rangzeb	Councillor
Wayne Fitzgerald	Councillor
Lynne Ayres	Councillor
Mohammed Asif	Councillor
Raja Sabeel Ahmed	Councillor
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
<b>Name</b>	<b>Position</b>
Wayne Fitzgerald	Chairman
Mohammed Rangzeb	Volunteer
<b>Political activities</b>	
<b>Overview of political activities</b>	

Throughout the year, and despite the national picture not being so strong for the party, overall, the number of Councillors has increased in comparison to the previous year.

Fundraising activities resumed for Branches and our Curry Club held regular events bringing in additional funds.

Our business club has continued to recruit new members. However, due to party position nationally the party membership locally is affected.

## **Branches**

Park Ward

West

Westminster Business Club

50/50 Club

## **Financial Activities**

### **Income overview**

The income for the year is £61,081 which is higher than last year this is mainly due to members subscription and councillor's contributions.

### **Expenditure overview**

#### **Continuing expenditure**

Expenditure in the year is £65,358 giving a net loss of £4,277, the main expenses were office costs, wages and salaries and local election cost. It our view that having a good functioning office is necessary for the party performance.

### **Balance sheet overview**

The balance sheet has decreased by £4277 reducing the net current assets to 48K. The association is planning to increase its revenue in the future years.

## **Accounting notes**

### **Accounting convention**

The accounts were prepared on the cash basis in the previous years; however, the association have agreed to change it to accruals basis as it reflect the true financial position at a given point of time.

**Delete:** remember to include notional income (show under donations) and expenditure (show under relevant category).

<b>Income and expenditure account</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Income</b>			
Membership	1	4,097	5,871
Affiliations	2	1,555	1,756
Donations	3	11,629	7,292
Branch Income	4		
Fundraising income	5	13,562	12,770
Investment income	6		
Transfers in	7		
Property and rental income/Office services	8	9,138	14,875
Miscellaneous	9	21,100	15,100
<b>Total income</b>		<b>61,081</b>	<b>57,664</b>
<b>Expenditure</b>			
Premises		3,546	4,167
Office costs		32,365	12,213
Branch Expenditure	4		
Staff costs	10	17,077	22,009
Transfers out	7		
Campaigning costs		8,159	6,798
Fundraising costs	5		
Financing charges and taxation	11		
Miscellaneous	9	4,211	5,466
<b>Total expenditure</b>			
(Deficit)/surplus		<b>-4,277</b>	<b>7,012</b>

<b>Assets and loans statement</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
<b>Net (Income)/Expenditure on Assets/Liabilities</b>		<b>0</b>	<b>0</b>

<b>Balance sheet</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Fixed assets</b>			
Property (include any Trusts)	14	125,000	125,000
Fixtures and fittings	14		
Office equipment	14		
Investment property	6		
Other investments	6		
Total fixed assets	-	125,000	125,000
<b>Current assets</b>			
Cash in hand and at bank	6	47,011	54,841
Debtors		2,500	1526
Total current assets	-	49,511	56,367
<b>Liabilities</b>			
Loans outstanding	13	(1,349)	(3,928)
Total liabilities	-		
<b>Total Net Assets/(Liabilities)</b>	<b>-</b>	<b>173,161</b>	<b>177,439</b>
Accumulated Fund Bfwd		110,824	103,813
Surplus/(Deficit)		(4277)	7,012
Capital reserves	16		
Trustees Loan B/F		2,950	2,950
Revaluation Reserve	14	63,664	63,664
<b>Total Reserves</b>		<b>173,161</b>	<b>177439</b>



## Notes to the Accounts:

### Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	362	886
Membership fees received by the central party on behalf of accounting units	3735	4,985
<b>Total Membership</b>	<b>4,097</b>	<b>5,871</b>

### Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
50/50 Club	1,555	1,756
<b>Total</b>	<b>1,555</b>	<b>1,756</b>

### Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Peterborough Constituency	11,629		7,296	
<b>Total</b>	<b>11,629</b>		<b>7,296</b>	

During the year the unit had donations totalling £X,XXX that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

### Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1						
Name 2						
<b>Total</b>		<b>0</b>			<b>0</b>	

### Note 5 - Fundraising

Income streams	Income	Expenditure
Eye Thorney and Newborough	1,417	
Curry Club	546	
Park Ward Funding	2,014	
Westminster Business Club	4,800	
MP's Fundraising	4,785	
<b>Total</b>	<b>13,562</b>	

#### Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	0		0	
Capital Gain/ (Loss)		0		0

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust	0	0	0	0	0	0

**Value of holding:** If the investment property is held by a trust or a holding company, you should only record the value that is attributed to your accounting unit. For example, if your accounting unit owns 50% of an investment property, only 50% of the value should be recorded.

<b>Investment income from current assets:</b>				
<b>Bank Accounts</b>	<b>Balance as at 31/12/23</b>	<b>Interest Received</b>	<b>Balance as at 31/12/22</b>	<b>Interest Received</b>
Main Account	14,691		29,345	
50:50 Club	4,107		2,552	
Councillors Campaign	332		332	
Westminster Business Club	14,978		10,178	
Trustees account	15		15	
Peterborough Campaign ac	12,888		12,419	
<b>Total</b>	<b>47,011</b>		<b>54,842</b>	

**Note 7 - 'Transfers' Accounting Note**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]		
<b>Total</b>		0	0

**Note 8 Property and rental income/office services**

Source	2023	2022
PCA Office Rent	9,138	14,875
<b>Total</b>		

**Note 9: Miscellaneous Income and Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
Councillors Contributions	16,000		15,100	
Branch Cllrs Quotas				
CCA Campaign				
FB Boundary Campaign				
Facebook Ads				
Legal fee				
Other				
<b>Total</b>				

**Note 10 Salary Costs**

	2023	2022
Salary Costs	15,928	21,264
National Insurance/Social Security Costs	1,149	745
Training cost		
<b>Total</b>	17,077	22,009
	2023	2022
Number of staff	1.5	1.5
Average Cost		



**Note 11: Financing charges, loan repayment & taxation**

	2023	2022
<b>Total</b>	<b>0</b>	<b>0</b>

**Note 12 Cash Movements in relation to Sale/Purchase of Assets**

Item	Income	Expenditure
<b>Total</b>	<b>0</b>	<b>0</b>

**Note 13 Cash spent on loan repayment or generated by new loans**

	2023	2022
	0	0
<b>Outstanding amount at end of year</b>	<b>0</b>	<b>0</b>

**Note 14 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
<b>Balance B/fwd (A)</b>	<b>125,000</b>			
Additions				
Disposals				
Revaluation		n/a	n/a	
<b>Balance C/fwd (B)</b>	<b>125,000</b>			

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
<b>Balance B/fwd (C)</b>	-			
Disposals	-			
Charge for the year	-			
<b>Balance C/fwd (D)</b>	-			
<b>Net Book Value B/fwd(A-C)</b>				
<b>Net Book Value C/fwd(B-D)</b>				

**Note 15: Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>	0		0


NBV = Net Book Value

**Note 16 Asset Value Adjustments**


Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	
Profit/(Loss) on Disposal of Fixed Assets	15	
<b>Total</b>		

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
Volunteer 	Chairman/ Registered Treasurer (or deputy)	31/03/2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier (delete this: add financial qualifications if applicable, but not a requirement)	31/3/24