

PUTNEY CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
	<i>MP</i>
Ravi Govindia, George Crivelli, Kim Caddy, Guy Humphries, John Locker, Ethan Brooks, James Jeffries, Steffi Sutters, Daniel Ghossian	<i>Councillors</i>
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Robert Morritt	Chairman and Registered Treasurer
Leslie McDonnell	Deputy Registered Treasurer
Political activities	
Overview of political activities	
With no elections in 2023 the focus over the course of the year was on the promotion of our Parliamentary Candidate Lee Roberts and our London Assembly Candidate Ellie Cox in anticipation of the elections for each in 2024. In addition, we supported our 10 Wandsworth Councillors with the usual range of political activity that accompanies that. To support this, we had a strong year on the fundraising side with many events including Chancellor of the Exchequer the Rt Hon Jeremy Hunt MP.	
Branches	
East Putney, Roehampton, Southfields, Thamesfield, West Hill, and West Putney.	

Financial Activities
Income overview
<p>There was an increase in the membership at the beginning of 2022 to take advantage of leadership elections and in the run-up to the Local Council elections in May 2022. Membership numbers have since fallen off during 2023. Whilst the Membership fee has increased from £25 to £39 for new members during 2023 (and for all renewing members in 2024), the levy retained by CCHQ has also increased from £10 to £15.60. Subsequently some members who had previously been paying the minimum fee have not renewed.</p> <p>In 2022, a donation of £16,667 was given from the Wandsworth Council Conservative group towards local election campaigning costs.</p> <p>Significant effort has been put into Association fundraising during 2023 including building up the Patrons Club. In 2022, the main fundraiser was a highly successful Gala event for the launch of the Local Council election campaign.</p> <p>To ease the impact of the Covid-19 pandemic, rent relief equalling 25% of the rent between January and March 2022 was agreed with the tenant. Full rental is now being paid.</p> <p>Corporation Tax payable at 23% (2021 19%).</p>
Expenditure overview
Continuing expenditure
Under an agreement (1 Jan 2012) all net income earned by the Association is transferred to the Wandsworth and Wimbledon Conservative Group (WWCG) to pay group expenditure.
Additional investment
Balance sheet overview
Property asset included at cost. No depreciation provided as the value of the property substantially exceeds cost. Rental for the first quarter of 2023 was received in advance in December 2022 and is treated as an accrual in the balance sheet.
Accounting notes
Accruals or Cash accounting – Changed?
These accounts have been prepared using the accruals accounting method, the same as last year.

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	15,080	17,308
Affiliations	2		
Donations	3	9,872	42,468
Branch Income	4		
Fundraising income	5	31,432	16,405
Investment income	6		
Transfers in	7	138	
Property and rental income/Office services	8	76,000	71,250
Miscellaneous	9		
Total income		132,522	147,431
Expenditure			
Premises	–		
Office costs	–	300	300
Branch Expenditure	4		
Staff costs	10		
Transfers out	7	104,562	130,616
Campaigning costs	–	655	1,688
Fundraising Costs	5	11,600	2,115
Financing charges and taxation	11	15,066	12,712
Depreciation	12		
Miscellaneous	9	339	0
Profit/Loss on Disposal of Assets	16		
Total expenditure		132,522	147,431
Deficit/surplus		0	0

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	72,441	72,441
Fixtures and fittings	12		
Office equipment	12		
Investment property	6		
Other investments	6		
Total fixed assets		72,441	72,441
Current assets			
Cash in hand and at bank	6	51,591	45,511
Stock	13		
Debtors and Prepayments	14	-	4,848
Total current assets		51,591	50,359
Liabilities			
Creditors and Accruals		34,235	33,003
Loans outstanding	15		
Total liabilities		34,235	33,003
Total Net Assets/(Liabilities)		89,797	89,797
Reserves			
Accumulated fund at start of year		89,797	87,304
Deficit/surplus		0	0
Accumulated fund at end of year		89,797	89,797
Asset Revaluation Reserve			
Other funds			
Total Reserves		89,797	89,797

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	3,366	4,240
Membership fees received via/paid to the central party	11,714	13,068
Total Membership	15,080	17,308

Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Donations	9,773		30,463	
Fighting Fund	99		12,005	
Total	9,872		42,468	

During the year the unit had donations totalling £nil that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1						
Name 2						
Total						

Note 5: Fundraising Income and Expenditure

<i>Delete this: Example income streams</i>	Income	Expenditure
<i>General fundraising costs</i>	26,191	(11,600)
<i>Patron's Club</i>	5,241	-
<i>Ladies luncheon club</i>		
<i>Prize draws</i>		
<i>Etc</i>		
Total	31,432	(11,600)

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
HSBC	51,591		45,511	
Total	51,591		45,511	

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
To CCHQ	Membership Levies		(6,366)
To WWCG	Recharge of Property Admin costs		(1,850)
From WWCG:	Bank Deposit Interest	138	
To WWCG	Profit transfer		(96,346)
Total		138	(104,562)

Note 8: Property and rental income/Office services

Source	2023	2022
	75,000	71,250
Total	75,000	71,250

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Management & Trustee Liability Insurance		(339)		
Total		(339)		

Note 10: Salary Costs

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
Total		
	2023	2022
Number of staff		
Average Cost		

Note 11: Financing charges and taxation

	2023	2022
Bank Charges & Interest	66	62
Corporation Tax	15,000	12,650
Total	15,066	12,712

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	72,441			
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	72,441			

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			

Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 13 Stock

	2023	2022
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2023	2022
<i>Pre-Payments</i>		
<i>Debtors</i>		
WWCG - cumulative overpayment on profit transfer	-	4,848
Total	-	4,848

Note 15: Loans


	2023	2022
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	29/3/23

Print name: ROBERT MORITT

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier:  	29/3/23

Print name: 