



# **Reigate & Banstead Conservative Association**

Registered with the Electoral Commission as the  
**Reigate & Banstead Conservative Association Accounting  
Unit**

**Statement of Accounts for the year  
ended 31 December 2023**

**Reigate & Banstead Conservative Association**  
**Statement of Accounts for the year ended 31 December 2023**

**Review of Financial Position**

The Association's financial position remains strong.

During the year the geographic area our Parliamentary constituency was amended under Boundary Commission changes. As a result, we have been obliged to enter into Transfers of Assets to and from neighbouring constituencies. These amounts were finalised in January 2024. The net cost to the Association of £13,571 has been recorded as an exceptional item in the Income & Expenditure Account and included in Creditors due within one year on the Balance Sheet.

***Income***

Income is lower than last year. In 2022 income had been increased significantly by the receipt of the balance due following our exit from the Surrey Conservative Partnership.

***Expenditure***

Expenditure has increased, mainly due to employment of a campaign manager in Quarter 4 and costs incurred with the selection of a new Parliamentary candidate. We continue to keep tight control over costs.

***Balance Sheet***

The cash at the bank has decreased as a result of an operating deficit during the year with the Association bank balances totalling £60,198 at 31 December 2023.

Reigate & Banstead Conservative Association  
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INCOME & EXPENDITURE ACCOUNT  
For the year ended 31 December 2023

INCOME	NOTE	2023	2022
		£	£
Patrons		5,019	0
Donations	9,12	1,937	855
Subscriptions		11,495	18,821
Branch fundraising	9,10	1,969	0
Association fundraising	10	6,872	9,460
Interest income		500	0
Miscellaneous income		1,467	12,064
<b>TOTAL INCOME</b>		<b>29,259</b>	<b>41,200</b>
<b>EXPENDITURE</b>			
Salaries & Pensions		11,780	8,594
Rent & service charges		3,577	3,804
Insurance		95	0
Parliamentary candidate selection		611	0
Campaign expenses		12,674	10,783
Association fundraising expenses	10	5,022	7,102
Branch fundraising expenses	9	389	0
<i>Membership administration</i>			
Postage Printing & stationery		714	787
Telephone & internet		868	300
Depreciation		288	0
Accounting & Office Expenses		271	0
<b>TOTAL EXPENDITURE</b>		<b>36,289</b>	<b>31,370</b>
<b>NET SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEM</b>		<b>(7,030)</b>	<b>9,830</b>
<b>EXCEPTIONAL ITEM: NET ASSET TRANSFER</b>	13	<b>(13,571)</b>	<b>0</b>
<b>NET SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEM</b>		<b>(20,601)</b>	<b>9.830</b>

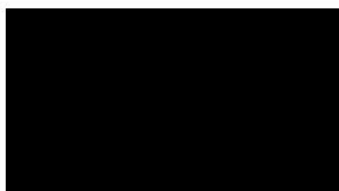
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**BALANCE SHEET**  
**AT 31 DECEMBER 2023**

	NOTE	2023	2022
		£	£
<b>FIXED ASSETS</b>	5		
Fixtures & fittings		0	0
Information technology		865	0
Office equipment		0	0
<b>TOTAL FIXED ASSETS</b>		<b>865</b>	<b>0</b>
<b>CURRENT ASSETS</b>			
Debtors (including prepayments)	6	444	0
Loan to Central office		50,005	50,000
Cash at bank and in hand		60,198	68,990
<b>TOTAL CURRENT ASSETS</b>		<b>110,647</b>	<b>118,990</b>
<b>CREDITORS DUE WITHIN ONE YEAR</b>	7	<b>16,580</b>	<b>3,457</b>
<b>NET CURRENT ASSETS</b>		<b>94,067</b>	<b>115,533</b>
<b>NET TOTAL ASSETS</b>		<b>94,932</b>	<b>115,533</b>
<b>FINANCED BY</b>			
Accumulated Fund		115,533	105,703
Surplus/(Deficit) for the year		(20,601)	9,830
<b>TOTAL FUNDS</b>		<b>94,932</b>	<b>115,533</b>

**Reigate & Banstead Conservative Association**  
**Statement of Accounts for the year ended 31 December 2023**

I have examined the Income & Expenditure Account and Balance Sheet for the year ended 31 December 2023 together with the underlining accounting records and confirm that the accounts are in accordance herewith.



[Redacted Name]

5 March 2024

**Notes to the accounts**

**1. Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

**2. Accounting convention**

The statements are prepared on a historical cost and accruals basis.

**3. Change in basis of accounting**

There have not been any changes since last year's accounts.

**4. Related-party transactions**

There were no material related-party transactions during the year.

**5. Fixed Assets**

	<b>2023</b>	<b>2022</b>
<b>Information Technology</b>	<b>£</b>	<b>£</b>
<b>Cost</b>		
Balance at 1 January 2023	0	0
Purchased during the year	1,153	0
Balance at 31 December 2023	1,153	0
<b>Depreciation</b>		

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Balance at 1 January 2023	0	0
Charge for the year	288	288
Balance at 31 December 2023	288	288
<b>Net Value at 31 December 2023</b>	<b>865</b>	<b>0</b>

**6. Debtors & Prepayments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Falling due within one year	444	0

**7. Creditors due within one year**

	<b>NOTE</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Trade Creditors		3,009	3,457
Exceptional item	13	13,571	0
<b>TOTAL</b>		<b>16,580</b>	<b>3,457</b>

**8. Loan**

The loan to Conservative Campaign Headquarters is of no fixed term and is repayable on demand. Loan interest is attributed each year.

**9. Branch Income & Expenditure and Organisation donations**

	<b>Income</b>	<b>Expenditure</b>	<b>Surplus</b>
Northern branch	1,969	389	1,580
Conservative Women's Association	350		350
<b>TOTAL</b>			<b>1,930</b>

**10. Fundraising**

The Association runs fundraising activities centrally and through its branches, including social functions, raffles and lotteries.

**11. Salaries**

The Association employed an average of 0.2 (2022= 0.2) full-time staff during the year.

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**12. Donations reported to the Electoral Commission**

During the year Reigate & Banstead Conservative Association received NO donations that was reportable under PPERA (single or aggregate donations for an individual greater than £500 in any calendar year are reportable to the Electoral Commission).

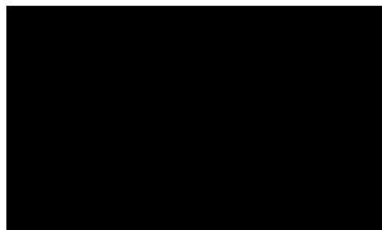
**13. Exceptional item**

During the year the geographic area our Parliamentary constituency was amended under Boundary Commission changes. As a result, we have been obliged to enter into Transfers of Assets to East Surrey CA (£12,119) and Dorking & Horley CA (£4,238) and from Epsom & Ewell CA (£2,786). These amounts were finalised in January 2024. The net figure of £13,571 has been recorded as an exceptional cost item in the Income & Expenditure Account and included in Creditors due within one year on the Balance Sheet.

**Declaration**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts were approved on 5 March 2024.

Signed:



Ben Mearns (Chairman)

Dated: 5 March 2024

**Reigate & Banstead Conservative Association**  
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