

## **REDDITCH CONSERVATIVES**

### **Statement of Accounts**

**Statement Date: 31 December 2023**

**1. Statement of Accounts: cash accounting**

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker Street, London, SW1H 9HQ	
<b>Elected Representatives</b> (ie MP, councillors if applicable)	
Name	Position
Rachael Maclean	MP
16	Redditch Borough Councillors
8	Worcestershire County Councillors
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Jane Potter	Chairman and Registered Treasurer
Chris Carpenter	Treasurer and Deputy Registered Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
The activities were focussed on the Redditch Borough Council elections in May 2023.	

<b>Branches</b>
Redditch North, Redditch South (Including Feckenham/Astwood Bank), Arrow Valley East, Arrow Valley West, Inkberrow/Villages and Redditch County Conservative Women's Association (RCCWA)

## **Financial Activities**

### **Income overview**

Income has benefitted from an increase in Donations and subs from Councillors (treated as small donations). Fundraising has started to pick up following the Covid restrictions.

### **Expenditure overview**

#### **Continuing expenditure**

In 2023 the Association rented Faraday House. We are looking to reduce our office rental cost in 2024 by moving to new premises.

### **Balance sheet overview**

The balance sheet has increased by 43% this year (primarily within the Fighting Fund) and remains at a satisfactory level.

## **Accounting notes**

### **Accounting convention**

These accounts have been prepared using the cash accounting method (the same as last year).



<b>Income and expenditure account</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Income</b>			
Membership	1	4,162.50	4,821
Affiliations	2		
Donations	3	23,023.11	3,605
Branch Income	4	153.00	1,696
Fundraising income	5	3,527.30	6,252
Investment income	6	171.03	
Transfers in	7		
Property and rental income/Office services	8		
Miscellaneous	9	441.52	430
<b>Total income</b>		<b>31,478.46</b>	<b>16,804</b>
<b>Expenditure</b>			
Premises		5,748.00	3,168
Office costs		1,160.58	499
Branch Expenditure	4	70.00	
Staff costs	10		
Transfers out	7		
Campaigning costs		11,721.52	4,396
Fundraising costs	5	60.00	2,508
Financing charges and taxation	11		
Miscellaneous	9		
<b>Total expenditure</b>		<b>18,760.10</b>	<b>10,571</b>
(Deficit)/surplus		<b>12,718.36</b>	<b>6,233</b>



Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12		
Sale of Assets	12		
Repayment of existing capital loans	13		
Additional loan undertakings	13		
<b>Net (Income)/Expenditure on Assets/Liabilities</b>			

Balance sheet			
	Note	2023	2022
<b>Fixed assets</b>			
Property (include any Trusts)	14		
Fixtures and fittings	14		
Office equipment	14		
Investment property	6		
Other investments	6		
Total fixed assets	-		
<b>Current assets</b>			
Cash in hand and at bank	6	42,220.07	29,502
Total current assets	-	42,220.07	29,502
<b>Liabilities</b>			
Loans outstanding	13		
Total liabilities	-		
<b>Total Net Assets/(Liabilities)</b>	<b>-</b>	<b>42,220.07</b>	<b>29,502</b>
Accumulated Fund Bfwd		29,501.71	15,242
Surplus/(Deficit)		12,718.36	6,233
Asset Value Adjustments	16		
2022 Understated Excess			8,027
Revaluation Reserve	14		
<b>Total Reserves</b>		<b>42,220.07</b>	<b>29,502</b>



## Notes to the Accounts:

### Note 1 - Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	718.00	862
Membership fees received by the central party on behalf of accounting units	3,444.50	3,959
<b>Total Membership</b>	<b>4,162.50</b>	<b>4,821</b>

### Note 2 - Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
<b>Total</b>		

### Note 3 - Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Large	15,000.00			
Small	8,023.11		3,605	
<b>Total</b>	<b>23,023.11</b>		<b>3,605</b>	

During the year the unit had donations totalling £15,000 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

### Note 4 - Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Redditch S						
Redditch N						
Arrow Valley E						
Arrow Valley W						
Inkberrow						
RCCWA	153.00		50.00			
Headless Cross			20.00			
<b>Total</b>	<b>153.00</b>		<b>70.00</b>	<b>1,696</b>		



## Note 5 - Fundraising

Income streams	Income	Expenditure
Astwood Bank Carnival Pitch		60.00
Benjamin Stanley Event	125.00	
Annual Dinner	500.00	
Christmas Raffle	300.00	
Garden Party	1,772.30	
Indian Buffet	450.00	
Tapas Night	355.00	
<b>Total</b>	<b>3,527.30</b>	<b>60.00</b>

## Note 6 - Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Fighting Fund	25,841.86	171.03	16,667.23	
Primary A/C	11,102.06		9,200.83	
Patrons Fund	3,910.08		2,350.58	
Redditch South	217.00		217.00	
Inkberrow	946.34		946.34	
RCCWA	202.73		99.73	
Headless X			20.00	
<b>Total</b>	<b>42,220.07</b>	<b>171.03</b>	<b>29,501.71</b>	



**Note 7 - Transfers**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]		
<b>Total</b>			

**Note 8 - Property and rental income/office services**

Source	2023	2022
<b>Total</b>		

**Note 9 - Miscellaneous Income and Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
Mayors Event	434.32			
Microsoft Refund	7.20			
<b>Total</b>	<b>441.52</b>		<b>430</b>	

**Note 10 - Salary Costs**

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training cost		
<b>Total</b>		
	2023	2022
Number of staff		
Average Cost		

**Note 11 - Financing charges, loan repayment & taxation**

	2023	2022
<b>Total</b>		

**Note 12 - Cash Movements re Sale/Purchase of Assets**

Item	Income	Expenditure
<b>Total</b>		

**Note 13 - Cash spent on loan repayment or generated by new loans**

	2023	2022
<b>Outstanding amount at end of year</b>		

**Note 14 - Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
<b>Balance B/fwd (A)</b>				
Additions				
Disposals				
Revaluation		n/a	n/a	
<b>Balance C/fwd (B)</b>				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
<b>Balance B/fwd (C)</b>	-			
Disposals	-			
Charge for the year	-			
<b>Balance C/fwd (D)</b>	-			
<b>Net Book Value B/fwd(A-C)</b>				
<b>Net Book Value C/fwd(B-D)</b>				



**Note 15 - Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>			


NBV = Net Book Value

**Note 16 - Asset Value Adjustments**


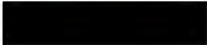
Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	
Profit/(Loss) on Disposal of Fixed Assets	15	
<b>Total</b>		

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Registered Treasurer Chris Carpenter	28/2/2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2021 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier 	28/2/24