

RAYLEIGH & WICKFORD CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
Rayleigh & Wickford Conservatives, 4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Rt Hon Mark Francois	MP for Rayleigh and Wickford County, Borough, District and Town Councillors
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Ian Beatwell	Chairman and Registered Treasurer
	Deputy Registered Treasurer
Activities	
Overview of political activities	

Branches
There are 7 branches of the Association, 5 based on geographical areas and 2 non-geographical. In some cases, the branches are managed by committee. The Income and expenditure of the following branches are consolidated into the Association's accounts
Hockley, Sweyne Park, Grange and Rayleigh North, Wheatley, Wickford North and South.

We have a dedicated fundraising officer and 2 organisations that assist with community engagement and fundraising, namely the R&WCCA Women's Organisation and the R&WCCA Supper Club.

Financial Activities

Income overview

The 2023 accounts are healthy. The Association Branches have had an excellent year on fundraising with healthy balances raised and donated to Rayleigh & Wickford Conservative Association

Expenditure overview

Continuing expenditure

Expenditure is reduced in 2023 from previous year when the office underwent a refurbishment. Work is ongoing on reducing utility costs.

Balance sheet overview

The balance sheet has increased this year and remains at a satisfactory level

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	4,714	5,364
Affiliations	2		NIL
Donations	3	5,015	1,995
Branch Income	4	19,304	16,137
Fundraising income		2,500	6,550
Investment income	6	45	3
Transfers in	7		
Property and rental income/Office services	8	6,000	7,500
Miscellaneous	9	2,540	3,422
Total income		40,118	40,971
Expenditure			
Premises			
Office costs		5,562	6,377
Branch Expenditure	4	16,040	15,873
Staff costs	10	9,847	10,271
Transfers out	7		
Campaigning costs		4,442	6,709
Fundraising costs	5	NIL	NIL
Financing charges and taxation	11	NIL	NIL
Miscellaneous	9	414	7,981
Depreciation	14	813	813.00
Total expenditure		37,118	48,024
(Deficit)/surplus		3,000	(7,053)

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12	NIL	1,515
Sale of Assets	12	NIL	NIL
Repayment of existing capital loans	13	NIL	NIL
Additional loan undertakings	13	NIL	NIL
Net (Income)/Expenditure on Assets/Liabilities		NIL	1,515

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (<i>include any Trusts</i>)	14	150,000	145,000
Fixtures and fittings	14	NIL	NIL
Office equipment	14	812	1,625
Investment property	6		
Other investments	6		
Total fixed assets	-	150,812	146,625
Current assets			
Cash in hand and at bank	6	8,164	6,965
Branch Accounts	6	10,056	6,791
Other Investments	6	5,000	5,000
Total current assets	-	23,220	18,756
Liabilities			
Loans outstanding	13		
Creditors		1,500	849
Total liabilities	-	1,500	849
Total Net Assets/(Liabilities)	-	172,532	164,532
Accumulated Fund Bfwd		164,532	171,585
Surplus/(Deficit)		3,000	(7,053)
Asset Value Adjustments	16	NIL	NIL
Accumulated Fund Cfwd		167,532	164,532
Revaluation Reserve	14	5,000	NIL
Total Reserves		172,532	164,532

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	670	740
Membership fees received by the central party on behalf of accounting units	4,044	4,624
Total Membership	4,714	5,364

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total	NIL	NIL

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Rayleigh Conservative Club	1,625		1,750	
Cash Donations	3,390		245	
Total	5,015		1,995	

During the year the unit had donations totalling NIL that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Rayleigh/Sweyne	1,190	NIL	1,100	2,642	NIL	2,204
Wheatley	1,058	NIL	442	1,786	NIL	803
Wickford South	1,045	NIL	603	108	NIL	216
Wickford North	1,045	NIL	603	108	NIL	108
Hockley	NIL	NIL	NIL	NIL	NIL	NIL
Supper Club	14,766	NIL	13,292	11,473	NIL	12,432
CWO	200	NIL	NIL	NIL	NIL	NIL
Total	19,304	NIL	16,040	16,137	NIL	15,873

Note 5 - Fundraising

Income streams	Income	Expenditure
<i>General fundraising costs</i>	–	
<i>250 Club</i>		
<i>Ladies luncheon club</i>		
<i>Prize draws</i>		
<i>Etc</i>		
Total		

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Current Account	3,519		1,426	
Fighting Fund	1		1	
Deposit Account	4,510	45	5,424	3
Santander Current	124		114	
Petty Cash	10		NIL	
Total	8,164	45	6,965	3

Branch Bank Account's	2023	2022
	Balance 31/12/2023	Balance 31/12/2022
Rayleigh / Swayne	528	£438
Wheatley	1,600	£984
Wickford South	1,604	£1,162
Wickford North	2,106	£1,664
Hockley	364	£364
Supper club	2,754	£1,280
CWO	1,100	£899
Total	10,056	£6,791

Other Investments	2023	2022
CCHQ Loan	5,000	£5,000
TOTAL	5,000	£5,000

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]		
Total			

Note 8 Property and rental income/office services

Source	2023	2022
Provision of office function for local MP Mark Francois	6,000	7,500
Total	6,000	7,500

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Compensation from Lloyds Bank				
Reimbursements from councillors and candidates	2,540		3,422	
Premises refurbishments		312		6,303
Hall Hire		102		162
Prior Year Adjustment				1,516
Total	2,540	414	3,422	7,981

Note 10 Salary Costs

	2023	2022
Salary Costs	9,929	10,189
National Insurance/Social Security Costs	(82)	82
Training cost		
Total	9,847	10,271
	2023	2022
Number of staff	2	2
Average Cost	4,923	5,135

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Total		

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total		

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
Outstanding amount at end of year		

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	145,000		2,438	147,438
Additions				
Disposals				
Revaluation	5,000	n/a	n/a	5,000
Balance C/fwd (B)	150,000		2,438	152,438

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over 3 years	
Balance B/fwd (C)	-		813	813
Disposals	-			
Charge for the year	-		813	813
Balance C/fwd (D)	-		1,626	1,626
Net Book Value B/fwd(A-C)	145,000		1,625	146,625
Net Book Value C/fwd(B-D)	150,000		812	150,812

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			


NBV = Net Book Value

Note 16 Asset Value Adjustments


Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	
Profit/(Loss) on Disposal of Fixed Assets	15	
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
 Ian Beatwell (Treasurer)	Chairman/ Registered Treasurer (or deputy)	

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
 Laureen Shaw (Essex County Councillor)	Independent verifier	