

ROSSENDALE AND DARWEN CONSERVATIVE ASSOCIATION

Statement of Accounts

For the Year ending: 31 December 2023

Statement of Accounts : Cash Account

Administrative information	
Registered address	
<div style="background-color: black; width: 100%; height: 100%;"></div>	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Jake Berry	Member of Parliament
2 Lancashire County Councillors 9 Rossendale Borough Councillors 7 Blackburn with Darwen Councillors 4 Darwen Town Councillors	
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2001 the responsible officers are:	
Name	Position
Scott Smith	Chairman
Jonathan Foxcroft	Registered Treasurer
Political activities	
Overview of political activities	
Liaison with and support of Conservative MEP's., M.P., County, Blackburn with Darwen Councillors, Rossendale Borough Councillors and Darwen Town Councillors. Preparation for and fighting all political elections in the constituency. Passing information to members, arranging meetings and organising social, fund raising and political events.	

Branches
<p>Darwen</p> <p>Rosendale</p>
Financial Activities
Income overview
<p>Income increased significantly largely due to donations and a full year of property income. There was a decline in membership which also impacted fundraising activities.</p>
Expenditure overview
Continuing expenditure
<p>Overall expenditure was similar to last year, campaigning costs were similar to last year except the reduction in active members was reflected by an increase in postage costs and an increase in focused literature.</p>
Additional investment
<p>None</p>
Balance sheet overview
<p>The overall position is improved due to the increase in income.</p>
Accounting notes
Accruals or Cash accounting
<p>These accounts have been prepared using the Cash accounting method.</p>

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	4,944	6129
Affiliations	2	0	0
Donations	3	54,996	16,110
Branch Income	4	0	2,679
Fundraising income	5	3,665	8,047
Investment income	6	0	0
Transfers in	7	0	0
Property and rental income/Office services	8	7,791	2,944
Miscellaneous	9	31	200
Total income		71,427	36,109
Expenditure			
Premises	-	1,727	4,457
Office costs	-	1,888	4,729
Branch Expenditure	4	0	0
Staff costs	10	11,000	10,200
Transfers out	7	0	0
Campaigning costs	-	35,803	30,457
Fundraising Costs	5	1,247	2,145
Financing charges and taxation	11	0	0
Depreciation	12	59	71
Miscellaneous	9	11	1,446
Profit/Loss on Disposal of Assets	16	0	0
Total expenditure		51,735	53,505
Surplus / (Deficit) for the Year		19,692	(17,396)

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	50,000	50,000
Fixtures and fittings	12	249	276
Office equipment	12	127	159
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets		50,376	50,435
Current assets			
Cash in hand and at bank	6	28,220	8,654
200 Club	13	730	545
Debtors and Prepayments	14	0	0
Total current assets		28,950	9,199
Liabilities			
Creditors and Accruals		0	0
Loans outstanding	15		
Total liabilities		0	0
Total Net Assets/(Liabilities)		79,326	59,634
Reserves			
Accumulated fund at start of year		11,089	28,485
200 Club at 1 st January		545	545
Total Fund at 1 st January		11,634	29,030
Surplus / (Deficit) for the Year		19,692	(17,396)
Prior Year adjustment		-----	-----
Accumulated fund at the end of the year		31,326	11,634
Asset Revaluation Reserve		48,000	48,000
Total Reserves		79,326	59,634

Notes to the Accounts:

Note 1 : Membership

Description	2023	2022
Membership fees received directly.	1,079	1,305
Membership fees received via/paid to the Central Party	3,865	4,824
Membership fees received via/paid to the CAMS	0	0
Total Membership	4,944	6,129

Note 2 : Affiliations

Affiliate	2023	2022
Total	Nil	Nil

Note 3 : Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Reportable Donations over £500	50,000		13,500	
Donations less than £500	4,155		2,610	
Total	54,155		16,110	

During the year the unit had donations totalling £50,000 that were reportable to the Electoral Commission, ie that were over £500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 : Branch Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Rossendale	0	1,047	1,373	0
Darwen	0	0	636	0
Total	0	1,047	2,009	0
Note 4A				
In 2022 The Association received £1,047 quota Income from Branches (2022 £2,000).				

Note 5 : Fundraising Income and Expenditure

Fundraising Income came from events organised by the association.

Note 6 : Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	0	0	0	0
Capital Gain/(Loss)	Nil		Nil	

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of 50% Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd
Name of Trust	Nil	Nil	Nil	Nil	Nil	Nil

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Current	17,894	0	416	0
Branch	5,552	0	6,599	0
Membership	1,768	0	674	0
Team 2020	965	0	865	0
Reserve	2,041	3	100	3
Total	28,220	3	8,654	3

Note 7 : Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Total			

Note 8 : Property and rental income/Office services

Source	2023	2022
Rental of Office Space and services to MP	0	0
Rental of Property	7,791	2,944
Total	7,791	2,944

Note 9 : Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenses	Income	Expenses
<u>Income</u> -Branch Quotas, etc	0		199	
<u>Expenditure</u> – Office Petty Cash, Newspapers and other incidental items		0		1,466
Total	0	0	199	1,466

Note 10 : Salary Costs

	2023	2022
Self Employed Staff	11,000	10,200
National Insurance	0	0
Training costs	0	0
Total	11,000	10,200
	2023	2022
Number of staff Directly Employed	0	0
Average Cost	0	0
Please also note these costs are for self-employed, there are no part-time staff or staff directly employed by the Association.		

Note 11 : Financing charges and taxation

	2023	2022
Bank Fees	0	0
Total	0	0

Note 12 : Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	2,000	5,902	4,962	12,864
Additions				
Disposals				
Revaluation (Property Only)	48,000			48,000
Balance C/fwd (B)	50,000	5,902	4,962	60,864

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Reducing Balance	Reducing Balance	
Balance B/fwd (C)	-	5,626	4,803	10,429
Disposals	-			
Charge for the year	-	28	32	59
Balance C/fwd (D)	-	5,653	4,835	10,488

Net Book Value B/fwd(A-C)	50,000	276	159	50,436
Net Book Value C/fwd(B-D)	50,000	249	127	50,376

Note 13 : Stock

		2023	2022
Opening Balance			
Movements	Increase		
	Decrease		
Closing Balance		Nil	Nil

Note 14 : Debtors and Pre-Payments

Description	2023	2022
Pre-Payments		
Insurance and Computer support	0	0
Debtors		
Service Charges	0	0
Sundries	0	0
Total	0	0

Note 15 : Loans

	2023	2022
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year	Nil	Nil

Note 16 : Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	Nil	Nil	Nil

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge.

Signature

Position

Date

Chairman

Scott Smith

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature

Position

Date

**Independent
Financial Review**