

SALISBURY CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

| | |
|--|--------------------------------|
| Administrative information | |
| Registered address | |
| 4 Matthew Parker St, London, SW1H 9HQ | |
| Elected Representatives (i.e. MP, councillors if applicable) | |
| Name | Position |
| John Glen | Member of Parliament |
| Responsible Officers For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are: | |
| Name | Position |
| Richard Rogers | Chairman |
| | Member of Management Committee |
| Political activities | |
| Overview of political activities | |
| <p>Since the last AGM, the association has gone through significant change with the implementation of the new constituency boundary. The vesting process is now largely complete, although there remains some outstanding issues in relation to the transfer of assets, which are ongoing.</p> <p>The association enjoyed a well received and highly successful annual dinner which was attended by 80 association members and guests in addition to our guest speaker, Richard Holden MP the Party Chairman. The event also generated £700; much needed income for our campaign fund.</p> <p>The association is now very much pivoted towards election campaigning, starting with the PCC elections in May, the general election later this year and the City and Unitary elections in 2025. Our main focus is to complete the candidate selection process as soon as possible and to ensure we conduct regular campaigning, working towards the main goal of maximising conservative representation at all levels of government.</p> | |

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|--|
| Accounting notes |
| Accruals or Cash accounting |
| These accounts have been prepared using the accruals accounting method, the same as last year. |

| Income and Expenditure Account | | | |
|--|------|-----------------|-----------------|
| | Note | 2023 | 2022 |
| | | £ | £ |
| Income | | | |
| Membership | 1 | 9,829 | 11,653 |
| Donations | 2 | 3,484 | 7,636 |
| Branch Income | 3 | 1,934 | 1,067 |
| Fundraising income | 4 | 4,892 | 7,381 |
| Investment income | 5 | 3,764 | 4,022 |
| Transfers in | 6 | 626 | - |
| Property and rental income/Office services | 7 | 15,298 | 12,081 |
| Campaigning income | 8 | 836 | 5,466 |
| Miscellaneous income | | - | 88 |
| Notional income | | - | - |
| | | | |
| Total income | | 40,663 | 49,394 |
| Expenditure | | | |
| Premises | 9 | 17,480 | 13,662 |
| Office costs | 10 | 25,979 | 28,425 |
| Branch Expenditure | 3 | 838 | 457 |
| Transfers out | 6 | 24,185 | - |
| Campaigning costs | 8 | 2,555 | 13,761 |
| Fundraising Costs | 4 | 776 | 3,207 |
| Financing charges and taxation | 11 | - | - |
| Depreciation | 12 | 3,613 | 3,654 |
| Miscellaneous | | 643 | 663 |
| (Profit)/Loss on Disposal of Assets | 15 | - | - |
| Notional expenditure | | - | - |
| | | | |
| Total expenditure | | 76,069 | 63,829 |
| Surplus / (deficit) | | (35,406) | (14,435) |

| Balance Sheet | | | |
|--|------|----------------|----------------|
| | Note | 2023 | 2022 |
| | | £ | £ |
| Fixed assets | | | |
| Property | 12 | 97,760 | 101,251 |
| Fixtures and fittings | 12 | 368 | 490 |
| Other investments | 5 | 63,371 | 70,039 |
| | | | |
| Total fixed assets | | 161,499 | 171,780 |
| Current assets | | | |
| Cash in hand and at bank | 5 | 23,492 | 35,955 |
| Debtors and Prepayments | 13 | 8,981 | 5,550 |
| | | | |
| Total current assets | | 32,473 | 41,505 |
| Liabilities | | | |
| Creditors and Accruals | 14 | 36,468 | 13,707 |
| | | | |
| Total liabilities | | 36,468 | 13,707 |
| | | | |
| Total Net Assets/(Liabilities) | | 157,504 | 199,578 |
| Reserves | | | |
| Accumulated fund at start of year | | 137,311 | 151,746 |
| (Deficit)/surplus | | (35,406) | (14,435) |
| Transfer from Revaluation reserve | | | |
| Accumulated fund at end of year | | 101,905 | 137,311 |
| | | | |
| Revaluation Reserve at start of year | | 62,267 | 67,912 |
| Transfer to income and expenditure reserve | | - | - |
| Revaluation in year | | (6,668) | (5,645) |
| Revaluation Reserve at end of year | | 55,599 | 62,267 |
| | | | |
| Total Reserves | | 157,504 | 199,578 |

Notes to the Accounts

Note 1: Membership

| | 2023 £ | 2022 £ |
|---|--------------|---------------|
| Membership fees received directly by the accounting unit. | 3,780 | 4,801 |
| Membership fees received via/paid to the central party net of fees paid on both local and national fees | 6,049 | 6,852 |
| | | |
| Total Membership | 9,829 | 11,653 |

Note 2: Donations

| | 2023 | | 2022 | |
|------------------------------------|--------------|---------------|--------------|---------------|
| | Cash £ | Non Cash £ | Cash £ | Non Cash £ |
| Received by Salisbury Constituency | 3,484 | - | 7,636 | - |
| | | | | |
| Total | 3,484 | - | 7,636 | - |

During the year the unit had no donations that were **reportable to the Electoral Commission**, i.e. that were over £1,500 from the same donor in the year.

Note 3: Branch Income and Expenditure

| | 2023 | | | |
|---------------------------|--------------|--|--|-------------|
| | Income £ | Of which: paid to assoc as quota £ | Transferred out (included in note 6) £ | Expend £ |
| Alderbury and Whiteparish | 188 | 88 | - | 100 |
| Amesbury | 1,200 | - | 1,952 | 596 |
| Bishopstone | - | - | - | - |
| Harnham | - | - | - | 84 |
| Till Valley | - | - | 133 | 58 |
| Wilton & Wyllye | - | - | - | - |
| Woodford | 546 | 546 | - | - |
| | | | | |
| Total | 1,934 | 634 | 2,085 | 838 |

Note 3: Branch Income and Expenditure (continued)

| | 2022 | | | |
|---------------------------|--------------|---|---|------------|
| | Income | Of which: paid to assoc as quota | Transferred out (included in note 6) | Expend |
| | £ | £ | £ | £ |
| Alderbury and Whiteparish | 535 | 385 | - | 100 |
| Amesbury | 531 | - | - | 357 |
| Bishopstone | 1 | - | - | - |
| Harnham | - | - | - | - |
| Till Valley | - | - | - | - |
| Wilton & Wyllye | - | - | - | - |
| Woodford | - | - | - | - |
| Total | 1,067 | 385 | - | 457 |

Note 4: Fundraising Income and Expenditure

| | Income £ | Expenditure £ |
|---------------------|--------------|------------------|
| Fundraising | 2,249 | 58 |
| Draws and Lotteries | 2,643 | 718 |
| Total | 4,892 | 776 |

Note 5: Investment Income

| | | 2023 | | 2022 | |
|---|------------------------------|---------------------------|------------------------------|---------------------------|--|
| Investment Income from Fixed Assets and Other Investments | | | | | |
| | Value as at 31/12/23 £ | Dividend Received £ | Value as at 31/12/22 £ | Dividend Received £ | |
| Share Holdings | 63,371 | 3,764 | 70,039 | 4,022 | |
| Capital Gain | - | | - | | |

Investment income from current assets:

| Bank Accounts | Balance as at 31/12/23 £ | Interest Received £ | Balance as at 31/12/22 £ | Interest Received £ |
|---------------|--------------------------------|---------------------------|--------------------------------|---------------------------|
| Association | 23,173 | - | 34,014 | - |
| Branches | 319 | - | 1,941 | - |
| Total | 23,492 | - | 35,955 | - |

Note 6: Transfers

| Transfer From/To | Purpose of Transfer | Amount | |
|------------------|---|---------------|---------------|
| | | Incoming £ | Outgoing £ |
| From | South West Wiltshire Conservative Association | 626 | - |
| To | East Wiltshire Conservative Association | - | 24,185 |
| | | | |
| Total | | 626 | 33,396 |

Note 7: Property and rental income/Office services

| Source | 2023 £ | 2022 £ |
|----------------|---------------|---------------|
| Hall rent | 3,145 | 3,143 |
| MP Office rent | 12,153 | 8,938 |
| | | |
| Total | 15,298 | 12,081 |

Note 8: Campaigning Income and Expenditure

| | 2023 | | 2022 | |
|------------------|-------------|------------------|--------------|------------------|
| | Income £ | Expenditure £ | Income £ | Expenditure £ |
| Election appeals | 836 | 2,555 | 5,466 | 13,761 |
| | | | | |
| Total | 836 | 2,555 | 5,466 | 13,761 |

Note 9: Premises

| | 2023 £ | 2022 £ |
|----------------------|---------------|---------------|
| Rent and rates | 3,076 | 1,663 |
| Light and heat | 5,725 | 4,976 |
| Repairs and cleaning | 4,936 | 5,479 |
| Insurance | 3,743 | 1,544 |
| | | |
| Total | 17,480 | 13,662 |

Note 10: Office costs

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| Contributions to Wiltshire Conservative Group | 25,979 | 28,266 |
| Office costs | - | 159 |
| Total | 25,979 | 28,425 |

Note 11: Financing charges and taxation

| | 2023 £ | 2022 £ |
|------------------------|-----------|-----------|
| Finance charges | - | - |
| Corporation tax charge | - | - |
| Total | - | - |

Note 12 Fixed Assets

| Asset Cost | Property £ | Fixtures and Fittings £ | Total £ |
|--------------------------|-----------------------------------|----------------------------------|----------------|
| Balance B/fwd (A) | 174,562 | 45,952 | 220,514 |
| Additions | - | - | - |
| Disposals | - | - | - |
| Revaluation | - | - | - |
| Balance C/fwd (B) | 174,562 | 45,952 | 220,514 |
| Depreciation | | | |
| | Straight line over 50 years | 25% reducing balance | |
| Balance B/fwd (C) | 73,311 | 45,462 | 118,773 |
| Disposals | - | - | - |
| Charge for the year | 3,491 | 122 | 3,613 |
| Balance C/fwd (D) | 76,802 | 45,584 | 122,386 |
| Net Book Value | | | |
| B/fwd(A-C) | 101,251 | 490 | 101,741 |
| C/fwd(B-D) | 97,760 | 368 | 98,128 |

The Freehold of the property known as [REDACTED] was conveyed to the trustees of the Association in 1930.

In 1967 the Association granted a long lease of [REDACTED] to a third party. At the same time the third party granted an underlease back to the Association for all of the property except for the ground floor shop.

The value included in the accounts is the cost of improvements carried out to the property.

Note 13 Debtors and Prepayments

| Description | 2023 £ | 2022 £ |
|---|--------------|--------------|
| Wiltshire Conservative Group | 4,688 | 3,023 |
| South West Wiltshire Conservative Association | 626 | - |
| Other debtors | 3,667 | 2,527 |
| | | |
| Total | 8,981 | 5,550 |

Note 14: Creditors and accruals

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| Wiltshire Conservative Group | 928 | 2,187 |
| East Wiltshire Conservative Association | 22,100 | - |
| Other creditors and accruals | 13,440 | 11,520 |
| | | |
| Total | 36,468 | 13,707 |

Note 15: Profit/(Loss) on Disposal of Assets

| Item | NBV at Date of Disposal £ | Sale Proceeds £ | Profit/(Loss) on Disposal £ |
|--------------|---------------------------------|-----------------------|-----------------------------------|
| Investments | - | - | - |
| | | | |
| Total | - | - | - |

Note 16 Contingent Liability**Pension**

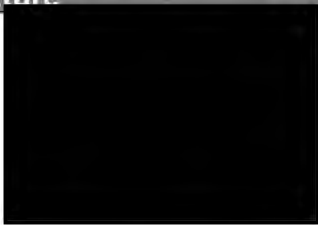
One of the Association's former employees was a member of the Conservative Agents' Superannuation Fund which is a defined benefit pension scheme. The scheme currently has a deficit of about £6.2million of which this ex-employees share is 0.89%. The Association has been advised that as it had an active member at the time of the closure of the Fund to future accrual in 2011, it is legally responsible for the Fund's deficit in the case of insolvency. However, it is the understanding of the Association that when the employee left their new employer employed them on the basis of continuity of service back to 15 April 1996 and hence they took on the legal responsibility for this deficit. The Association is currently seeking legal advice to confirm this position.

Property repairs

Following a Fabric Survey Report commissioned by the Association's landlord the Association has been made aware that much repair work needs to be carried out to the property. The Association's share of these costs are expected to be in the region of £35,000.

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

| Signature | Position | Date |
|---|-------------------------|-----------|
|  | Mr R Rogers Chairman | 22 MAR 24 |

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31 December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

| Signature | Position | Date |
|--|--|---------|
|  |  David Owen & Co Chartered Accountants 126 High Street Marlborough Wiltshire SN8 1LZ | 28/3/24 |