

SHERWOOD FOREST CONSERVATIVES

Statement of Accounts
Year end 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Mark Spencer	MP
Chris Barnfather Scott Carlton Boyd Elliott Roger Jackson Bruce Laughton Tom Smith	County Councillors
Stuart Bestwick Boyd Elliott Helen Greensmith Rhona Holloway Roger Jackson Phil Rostance Sue Pickering Martin Smith Tom Smith Tim Wildgust Lorraine Brown Jane Walker Scott Carlton- until May 23 Bruce Laughton- until May 23	District Councillors
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Scott Carlton	Chairman and Registered Treasurer

	Deputy Registered Treasurer
Political activities	
Overview of Sherwood Conservative Association Activities	
<p>The year 2023 was an extremely busy period as we contested the Local Elections 2023 as well begun our preparations for the PCC/Mayoral Elections, as well as a General Election expected in 2024. Rt.Hon. Mark Spencer MP was readopted by the association membership for the new Sherwood Forest constituency which on new boundaries and a new name, will replace the existing Sherwood Constituency.</p> <p>The local elections proved difficult against a downturn in national support for the Conservative Party. Sadly, two councillors in our association lost seats on Newark and Sherwood DC, whilst we defended successfully two and won one seat in Rainworth South and Blidworth after a sitting councillor switched seat. A co-terminus seat with Newark Association also saw us hold that. Overall, the Conservatives lost control of NSDC.</p> <p>We successful regained all seats in Calverton (3) after losing two seats in 2019, whilst we defended three seats in Ravenshead, welcoming two new councillors to the fold. We thank Cllr Barnfather for his service on Gedling Borough Council.</p>	

Branches
Dukeries
Dumbles
Hucknall
Newstead Abbey
Financial Activities
Income overview
<p>The focus of Sherwood Association's activities is to ensure that funding is available in our various bank accounts to support our County, District, and Parliamentary elections campaigns.</p> <p>We held a successful 200 Club supper, with another planned for 2024, whilst early in 2023 we held a quiz night.</p> <p>As ever, thanks go to our supportive branches who do work hard throughout the year via collection of members, subscriptions, and general support of Sherwood Association.</p>
Expenditure overview
<p>Expenditure for 2023 includes the establishment of an in-house Campaign Manager.</p> <p>Unlike many Associations, we do have a constituency office at [REDACTED] As a result, we continue to have costs in running the office such as salary, utility, and insurance.</p>

Balance sheet overview

Sherwood Association holds a very healthy cash balance in various UK bank accounts.

The benefits of holding cash in an UK high street bank is ease of access, and the guarantee of the UK banks and Building Societies deposit guarantee scheme.

There is approx. **£57,011.24 held in the various accounts**. This does keep us in a secure position of being ready and able to fund election campaigns in the future.

Accounting notes**Accounting convention**

These accounts have been prepared using the cash accounting method, using the Electoral Commission template as required by Conservative Central Office.

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	4,614	5,033
Affiliations	2		
Donations	3	1,588	4,900
Branch Income	4	-	-
Fundraising income	5	6,328	2,581
Investment income	6	-	
Transfers in	7	-	
Property and rental income/Office services	8	-	
Miscellaneous	9	117	312
Total income		12,647	12,826
Expenditure			
Premises		157	2,393
Office costs		7,814	2,695
Branch Expenditure	4	-	-
Staff costs	10	15,328	10,274
Transfers out	7	-	-
Campaigning costs		8,832	4,836
Fundraising costs	5	3,000	3,860
Financing charges and taxation	11	-	-
Miscellaneous	9	-	-
Total expenditure		35,131	24,058

(Deficit)/surplus		(22,484)	(11,232)
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Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12	-	-
Sale of Assets	12	-	-
Repayment of existing capital loans	13	-	-
Additional loan undertakings	13	-	-
Net (Income)/Expenditure on Assets/Liabilities		-	-

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (include any Trusts)	14	23,855	23,855
Property Improvements	14	-	-
Office equipment	14	1,720	1,720
Computer Equipment		-	-
Investment property	6	-	-
Other investments	6	-	-
Total fixed assets		25,575	25,575
Current assets			
Cash in hand and at bank	6	57,011	83,000
Total current assets		82,586	108,575
Liabilities			
Loans outstanding	13	(13,500)	(13,500)
Total liabilities	-	(13,500)	(13,500)
Total Net Assets/(Liabilities)		69,086	95,075
Accumulated Fund Bfwd		131,787	143,019
Surplus/(Deficit)		(22,484)	(11,232)
Asset Value Adjustments	16	-	-
Accumulated Fund Cfwd		109,303	131,787
Revaluation Reserve	14	-	-
Total Reserves		109,303	131,787

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	1,600	455
Membership fees received by the central party on behalf of accounting units	3,014	4,991
Total Membership	4,614	5,446

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>	-	-
Total	-	-

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Sherwood Association	1,588	-	4,900	-
Total	1,588	-	4,900	-

During the year the unit Sherwood Association had donations totalling **£1,588** that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to Assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Dukeries	120	-	-	85	-	-
Dumbles	-	-	-	-	-	-
Hucknall	-	-	-	-	-	-
Newstead Abbey	125	-	-	200	-	-
Total	245	-	-	285	-	

Note 5 - Fundraising

Income streams	Income	Expenditure
General fundraising costs	-	-
200 Club	528	960
Annual Dinner/raffle	4,740	2,040
Association Quiz	1,060	-
Total	6,328	3,000

Note 6: Investment Income

Note 6: Investment Income				
	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	-	-	-	-
Capital Gain/(Loss)	-		-	

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust N/A	-	-	-	-	-	-

Note 7 – 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Interest from CCHQ	Interest received from monies held at CCHQ	67.50	-
NatWest	Bank interest received	-	
Total		67.50	-

Sherwood Conservative Association has loaned £13,500 to Conservative Central Office (CCHQ)

Note 8 Property and rental income/office services

Source	2023	2022
N/A	-	-
Total	-	-

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Insurance claim	-	-	-	-
Business Interrupted Grant	-	-	-	-
Fighting fund repayment & election expenses	-	8,832	4,836	-
Total	-	8,832	4,836	-

Note 10 Salary Costs

	2023	2022
Salary Costs	15,328	10,274
National Insurance/Social Security Costs	-	-
Training cost	-	-
Total	15,328	10,274
	2023	2022
Number of staff	2	2
Average Cost	15,328	10,274

Note 11: Financing charges, loan repayment & taxation

	2023	2022
N/A	-	-
Total	-	-

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
N/A	-	-
Total	-	-

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
Loan to Central Office	13,500	13,500
Outstanding amount at end of year	13,500	13,500

Note 14 Fixed Assets

Asset Cost	Property	Property improvement	Office Equipment	Computer Equipment	Total
Balance B/fwd (A)	23,855	13,891	15,907	5,009	58,662
Additions	-	-	-	-	-
Disposals	-	-	2,150	-	2,150
Revaluation	-	-	-	-	-
Balance C/fwd (B)	23,855	13,891	18,057	5,009	60,812

Depreciation	Property	Property Improvement	Office Equipment	Computer Equipment	Total
	not depreciated	10% straight line	20% straight line	20% straight line	
Balance B/fwd	23,855	13,891	15,907	5,009	58,662
Disposals	-	-	-	-	-
Charge for the year	-	-	403	-	403
Balance C/fwd	23,855	13,891	16,310	5,009	59,065
Net Book Value B/fwd as at 31 st December 2023	-	-	1,720	-	1,720
Net Book Value C/fwd as at 31 st December 2023	-	-	-	-	-


Note 15: Profit/(Loss) on Disposal of Assets


Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
N/A	-	-	-
Total	-	-	-

NBV = Net Book Value

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	-
Profit/(Loss) on Disposal of Fixed Assets	15	-
Total		-

Declarations		
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:		
Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	19/3/24
I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.		
Signature	Position	Date

	Independent verifier	19/03/24
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