

SHIPLEY CONSTITUENCY CONSERVATIVE ASSOCIATION

Statement of accounts

for the year ended 31st December 2023

**SHIPLEY CONSTITUENCY CONSERVATIVE ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

Income and Expenditure Account

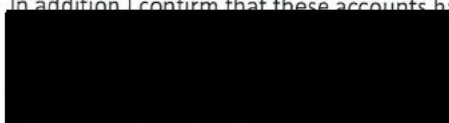
	2023	2022
	£	£
Income		
Donations	18,238	16,551
Subscriptions	5,936	6,930
Notional income	120	120
Fundraising income	21,762	7,163
Rent receivable	6,720	6,720
	<u>52,776</u>	<u>37,484</u>
Expenditure		
Wages and salaries	21,810	17,293
Rent payable	7,450	7,450
Notional rents paid	120	120
Rates, light and heat	3,063	1,262
Fundraising expenses	10,772	1,978
Election costs	13,436	7,512
Repairs and maintenance	241	203
Printing and postage	1,090	1,108
Depreciation	0	21
Telephone	1,655	1,478
Sundry expenses	1,524	3,835
	<u>61,161</u>	<u>42,260</u>
Net (deficit)/surplus for the year	<u>-8,385</u>	<u>-4,776</u>

SHIPLEY CONSTITUENCY CONSERVATIVE ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Balance sheet

	2023	2022
	£	£
Fixed assets		
Tangible fixed assets	0	0
Current assets		
Debtors-due within one year	842	862
Prepaid expenses	2,966	2,819
Cash at bank and in hand	25,059	32,549
	<u>28,867</u>	<u>36,230</u>
Current liabilities		
Trade creditors	3,526	2,517
Accruals and deferred income	1,448	1,435
	<u>4,974</u>	<u>3,952</u>
Net current assets	<u>23,893</u>	<u>32,278</u>
	<u>23,893</u>	<u>32,278</u>
	<u><u>23,893</u></u>	<u><u>32,278</u></u>
Financed by:		
Accumulated Fund		
Brought forward	32,278	37,054
(Deficit)/surplus for the year	-8,385	-4,776
	<u>23,893</u>	<u>32,278</u>
	<u><u>23,893</u></u>	<u><u>32,278</u></u>

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by:



G Winnard- Registered Treasurer
19th March 2024

SHIPLEY CONSTITUENCY CONSERVATIVE ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Notes to the accounts

1. Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

2. Accounting Convention

These accounts have been prepared on an historical basis.

3. Fixed Assets

The Association owns an advertising hoarding, from which rental income is derived and which was acquired by way of gift many years ago. It is considered to be of negligible value and is therefore not shown in the Balance Sheet.

Office Equipment and Fixtures and Fittings are depreciated at 25% per annum, on cost.

	Office Equipment £	Fixtures and fittings £	Total £
Cost			
At 1st January 2023	2,814	230	3,044
Additions	0	0	0
Disposals	0	0	0
At 31st December 2023	<u>2,814</u>	<u>230</u>	<u>3,044</u>
Depreciation			
At 1st January 2023	2,814	230	3,044
Charge for the year	0	0	0
Disposals	0	0	0
At 31st December 2023	<u>2,814</u>	<u>230</u>	<u>3,044</u>
Net book value			
At 31st December 2023	<u>0</u>	<u>0</u>	<u>0</u>
At 31st December 2022	<u>0</u>	<u>0</u>	<u>0</u>

4. Notional Income and Expenditure

The Association is provided with free use of meeting rooms by the Conservative Clubs in Cullingworth, Shipley, Wilsden and Windhill. The commercial rent for this accommodation has been included as notional expenditure in the Income and Expenditure account at an estimate of £10 per meeting.

5. Fundraising

The Association runs a number of fundraising activities, which include:

Raffles
Luncheons

6. Appeals

During the year, the usual appeals for the Election Fighting Funds were made.

**SHIPLEY CONSTITUENCY CONSERVATIVE ASSOCIATION
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

Notes to the accounts

7. Salaries

During the year, the Association had one full-time employee.

	2023	2022
	£	£
Gross salary	20,752	16,565
Social Security costs	0	0
Other pension costs	1,058	728
	<u>21,810</u>	<u>17,293</u>

8. Donations

During the year, the Association did not receive any donations that were reportable to the Electoral Commission, i. e. that were over £1,500 from the same donor in the year. The total donation income included in the Income and Expenditure Account is greater than the figure reported to the Electoral Commission because of donations received that were below the PPRA reporting threshold.