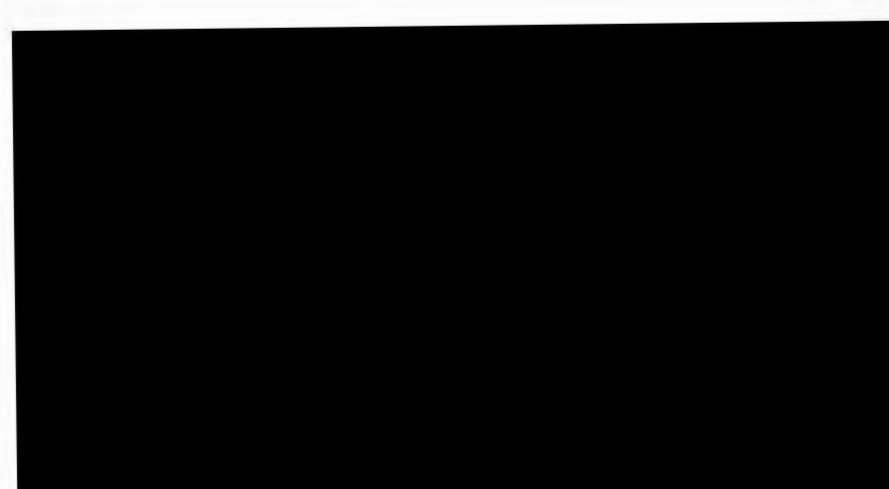


**SOUTH AYRSHIRE CONSERVATIVE & UNIONIST ASSOCIATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**For the purposes of the Political Parties Elections and Referendums  
Act 2000**

**The Registered Treasurer is: Mr Gavin Scott  
The Deputy Registered Treasurer is: Mrs Elizabeth Hainey**



# **SOUTH AYRSHIRE CONSERVATIVE & UNIONIST ASSOCIATION**

## **CONTENTS**

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	<b>Page</b>
Statement of Accounts	1
Income and Expenditure Account	2
Balance sheet	3
Notes to the financial statements	4 - 6

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# **SOUTH AYRSHIRE CONSERVATIVE & UNIONIST ASSOCIATION**

## **STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **INTRODUCTION**

The Statement of Accounts provides a report on the political and financial activities of South Ayrshire Conservative and Unionist Association. The South Ayrshire Conservative and Unionist Association's registered address is: -



Tel: [REDACTED]

e-mail: [REDACTED]

For the purposes of the Political Parties, Elections and Referendums Act 2000, Mr G Scott (Constituency Chairman) is the registered Treasurer and Mrs E Hainey (Constituency Treasurer) is the Deputy Registered Treasurer.

### **REVIEW OF POLITICAL ACTIVITIES**

#### **Overview**

The Association continued to support the Conservative Group on South Ayrshire Council.

#### **Membership**

At the end of the year, the membership was as follows: -

Membership type	2023	2022
Full	280	300

#### **Committees**

The Executive Council, which is the ruling body of the Association, met on three occasions in ordinary meetings.

### **REVIEW OF FINANCIAL ACTIVITIES**

#### **Income**

Donations have been reduced to £450 in comparison to £10,530 in 2022. The decrease is largely due to no General Election occurring in the year.

#### **Balance Sheet**

The Constituency Association had net assets at the year-end of £318,989.



# SOUTH AYRSHIRE CONSERVATIVE & UNIONIST ASSOCIATION

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022
	£	£	£	£
<b>INCOME</b>				
Subscriptions		13,010		12,454
Donations		450		10,530
Fundraising income		1,305		3,475
Rent receivable		10,012		10,012
Bank interest		663		115
Refund received		905		-
		<u>26,345</u>		<u>36,586</u>
 <b>EXPENDITURE</b>				
Wages and salaries	4,354		5,823	
Fundraising expenses	738		3,529	
Merchandise costs	-		57	
Campaign expenses	1,059		9,839	
Water rates	1,606		1,229	
Power, light and heat	1,322		2,367	
Property repairs and maintenance	60		-	
Insurance	502		491	
Hire of equipment	2,165		2,863	
Postage, courier and delivery charges	1,530		1,956	
Legal and professional fees	235		985	
Accountancy	2,750		2,360	
Bank charges	376		379	
Printing and stationery	2,212		6,112	
Telecommunications	1,068		844	
Sundry expenses	400		138	
Depreciation	301		401	
		<u>(20,678)</u>		<u>(39,373)</u>
 <b>Excess expenditure over income before taxation</b>		<u>5,667</u>		<u>(2,787)</u>
Tax on Investment Income		<u>(1,891)</u>		<u>(1,924)</u>
 <b>Excess expenditure over income after taxation</b>		<u><u>3,776</u></u>		<u><u>(4,711)</u></u>



# SOUTH AYRSHIRE CONSERVATIVE & UNIONIST ASSOCIATION

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	3		80,904		81,205
Investment properties	4		105,000		105,000
			<u>185,904</u>		<u>186,205</u>
<b>Current assets</b>					
Debtors	5	2,322		2,000	
Cash at bank and in hand		135,904		131,031	
		<u>138,226</u>		<u>133,031</u>	
<b>Creditors: amounts falling due within one year</b>	6	(5,141)		(4,023)	
<b>Net current assets</b>			<u>133,085</u>		<u>129,008</u>
<b>Total assets less current liabilities</b>			<u>318,989</u>		<u>315,213</u>
<b>Financed By:</b>					
Fair value reserve			72,000		72,000
Profit and loss reserves			246,989		243,213
<b>Total funds</b>			<u>318,989</u>		<u>315,213</u>

I have examined the Income and Expenditure Account and Balance Sheet for the year ended 31 December 2023 and the accounting records and confirm that the accounts are in accordance therewith.



Mr Gavin Scott (Registered Treasurer)





# SOUTH AYRSHIRE CONSERVATIVE & UNIONIST ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

The Statement of Accounts has been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

#### 1.1 Accounting convention

The Statement has been prepared under the historical cost convention as modified by the revaluation of the property at [REDACTED]

#### 1.2 Change in Basis

There have been no material changes to the Statement of Accounts since last year's return.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Plant and equipment	25% reducing balance

The Association owns and operates from the basement of [REDACTED] The market value of the whole property at 31 December 2013, as valued by Bell Ingram Ayrshire Limited on 5 June 2014 was £185,000.

### 2 Employees

The Party employed 2 members of staff during the year (2022 - 3).

	2023 £	2022 £
Wages and salaries	4,354	5,823
	<u>4,354</u>	<u>5,823</u>



# SOUTH AYRSHIRE CONSERVATIVE & UNIONIST ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 January 2023 and 31 December 2023	80,000	16,220	96,220
<b>Depreciation and impairment</b>			
At 1 January 2023	-	15,015	15,015
Depreciation charged in the year	-	301	301
At 31 December 2023	-	15,316	15,316
<b>Carrying amount</b>			
At 31 December 2023	80,000	904	80,904
At 31 December 2022	80,000	1,205	81,205

### 4 Investment property

	2023 £
<b>Fair value</b>	
At 1 January 2023 and 31 December 2023	105,000

The Association also owns the ground floor of [REDACTED] which is held as an Investment Property.

The historical cost of the property is not known.

Income from investments in the year to 31 December 2023 was £10,012.

### 5 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Loan to SCCO for Better Together campaign	2,000	2,000
Insurance claim	322	-
	2,322	2,000

### 6 Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax	1,891	1,924
Other taxation and social security	208	345
Accruals and deferred income	3,042	1,754
	5,141	4,023



# **SOUTH AYRSHIRE CONSERVATIVE & UNIONIST ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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### **7 Transfers in/out**

There were no transfers in or out during the year with Central Office.