

# **SOUTH DERBYSHIRE CONSERVATIVE ASSOCIATION**

## **Statement of Accounts**

**Statement Date: 31 December 2023**

### **1. Statement of Accounts: cash accounting**

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker Street, London, SW1H 9HQ	
<b>Elected Representatives</b> (ie MP, councillors if applicable)	
<b>Name</b>	<b>Position</b>
Mrs Heather Wheeler	MP
Neil Atkin, Martyn Ford, David Muller, Gary Musson, Julie Patten, Peter Smith, Stuart Swann	County Councillors
Neil Atkin, Daniel Corbin, Martyn Ford, Kerry Haines, Andrew Kirke, James Lowe, Sundip Meghani, David Muller, Peter Watson	District Councillors
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
<b>Name</b>	<b>Position</b>
David Muller	Chairman
Adrian Argyle	Registered Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
<p>The Association continued to support our MP and local Councillors throughout the year. Before this mixed success had been achieved in the District local election in May with an increased Labour majority. The election was sadly marred by the death of a Conservative candidate in one Ward. This created the need for a subsequent by election with a more adverse result than would have been achieved</p>	

otherwise.

## **Branches**

Melbourne Branch  
Repton Branch  
South Derbyshire CWO

## **Financial Activities**

### **Income overview**

Income was generally consistent with the previous year with the addition of a substantial contribution from the Presidents Dinner (Speaker Penny Mordaunt MP), being the main fund-raising event.

### **Expenditure overview**

#### **Continuing expenditure**

Costs increased substantially due to the employment of the Campaign Manager for the first 6 months of the year, coupled with increased printing and distribution in connection with the District election.

The result was a decline in reserves of some £22,000.

### **Balance sheet overview**

The only significant asset of the Association is its cash balance. Apparent deficit on Current Account is the result of unpaid cheques and the bank account remained in credit.

## **Accounting notes**

### **Accounting convention**

These accounts have been prepared using the cash accounting method, the same as last year.



Income and expenditure account			
	Note	2023	2022
<b>Income</b>			
Membership	1	5890.45	6864.49
Affiliations	2	0	0
Donations	3	7450.00	7500.00
Branch Income	4	0	0
Fundraising income	5	17251.00	1190.00
Investment income	6	223.55	16.27
Transfers in	7	0	0
Property and rental income/Office services	8	15318.48	15320.00
Miscellaneous	9	0	250
<b>Total income</b>		<b>46133.48</b>	<b>32064.67</b>
<b>Expenditure</b>			
Premises		23158.40	20499.90
Office costs		4253.33	4085.60
Branch Expenditure	4	0	0
Staff costs	10	21371.96	6813.63
Transfers out	7	0	0
Campaigning costs		14683.47	0
Fundraising costs	5	4408.09	607.41
Financing charges and taxation	11	40.00	60.00
Miscellaneous	9	188.51	267.40
<b>Total expenditure</b>		<b>68103.76</b>	<b>32333.94</b>
(Deficit)/surplus		<b>(21970.28)</b>	<b>(269.27)</b>

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
Net (Income)/Expenditure on Assets/Liabilities		0	0

Balance sheet			
	Note	2023	2022
<b>Fixed assets</b>			
Property (include any Trusts)	14	0	0
Fixtures and fittings	14	0	0
Office equipment	14	3028.00	3785.00
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets	-	3028.00	3785.00
<b>Current assets</b>			
Cash in hand and at bank	6	39916.52	61886.80
Total current assets	-	39916.52	61886.80
<b>Liabilities</b>			
Loans outstanding	13	0	0
Total liabilities	-	0	0
Total Net Assets/(Liabilities)	-	42944.52	65671.80
Accumulated Fund Bfwd		61886.80	62156.07
Surplus/(Deficit)		21970.28	(269.27)
Asset Value Adjustments	16	(757.00)	(946.00)
Accumulated Fund Cfwd			
Revaluation Reserve	14		
Total Reserves		42944.52	65671.80



## Notes to the Accounts:

### Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	578.00	390.00
Membership fees received by the central party on behalf of accounting units	5312.45	6474.49
<b>Total Membership</b>	<b>5890.45</b>	<b>6864.49</b>

### Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>	0	0
	0	0
<b>Total</b>		

### Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
South Derbyshire	7450.00		7500.00	
<b>Total</b>	<b>7450.00</b>		<b>7500.00</b>	

During the year the unit had donations totalling £X,XXX that were reportable to the Electoral Commission, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

### Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Melbourne	0			0		
CWO	0			0	0	
Repton	0			0		
<b>Total</b>	<b>0</b>			<b>0</b>		

## Note 5 - Fundraising

Income streams	Income	Expenditure
General fundraising costs	0	0
Presidents Dinner	16835.00	4409.09
Lunch & Evening Functions	416.00	48.00
<b>Total</b>		

## Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings		0		0
Capital Gain/(Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust	N/A			N/A		

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
HSBC	Closed	0	45872.84	0
Savings	42299.52	223.55	1375.97	16.27
<b>Total</b>				



**Note 7 - 'Transfers' Accounting Note**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]	0	0
<b>Total</b>			

**Note 8 Property and rental income/office services**

Source	2023	2022
IPSA	15318.48	15320.00
<b>Total</b>	<b>15318.48</b>	<b>15320.00</b>

**Note 9: Miscellaneous Income and Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
Meeting Expenses				82.50
Housekeeping	0	121.76		184.90
<b>Total</b>	<b>0</b>	<b>121.76</b>	<b>0</b>	<b>267.40</b>

**Note 10 Salary Costs**

	2023	2022
Salary Costs	0	0
National Insurance/Social Security Costs		
Training cost		
<b>Total</b>		
	2023	2022
Number of staff	0	0
Average Cost		

**Note 11: Financing charges, loan repayment & taxation**

	2023	2022
<b>Total</b>	0	0

**Note 12 Cash Movements in relation to Sale/Purchase of Assets**

Item	Income	Expenditure
<b>Total</b>	0	0

**Note 13 Cash spent on loan repayment or generated by new loans**

	2023	2022
<b>Outstanding amount at end of year</b>	0	0

**Note 14 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)		2929.00	856.00	3785.00
Additions		0		
Disposals		0		
Revaluation		n/a	n/a	
Balance C/fwd (B)		2929.00	4098.00	7027.00

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over 5 years	Straight Line over 5 years	
Balance B/fwd (C)	-	2929.00	856.00	3785.00
Disposals	-	0		
Charge for the year	-	586.00	171.00	757.00
Balance C/fwd (D)	-	2343.00	685.00	3029.00
Net Book Value B/fwd(A-C)		2929.00	856.00	3785.00
Net Book Value C/fwd(B-D)		2343.00	685.00	3028.00



**Note 15: Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>	<b>0</b>		<b>0</b>


NBV = Net Book Value

**Note 16 Asset Value Adjustments**


Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	0
Profit/(Loss) on Disposal of Fixed Assets	15	
<b>Total</b>		<b>0</b>

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Registered Treasurer	26 <sup>th</sup> March 2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
SEE SIGNED RECONCILIATION ATTACHED.	Independent verifier 	

**SOUTH DERBYSHIRE CONSERVATIVE ASSOCIATION**  
**RECONCILIATION AS AT 31<sup>st</sup> DECEMBER 2023**

2022		2023
£		£
	<b>FUNDS</b>	
	Accumulated Fund on 1st January 2021	61,886.80
	Excess of Expenditure 2022	<u>(21,970.28)</u>
<b>£61,886.80</b>		<b>£39,916.52</b>
<hr/>		<hr/>
	<b>Represented By</b>	
	<b>CASH AT BANK</b>	
2937.99	Current Account	(2,383.00)
13,075.97	Savings Account	42,299.52
45,872.84	Campaign Account	Nil
<hr/>		<hr/>
<b>£61,886.80</b>		<b>£39,916.52</b>
<hr/>		<hr/>

I have examined the Books and Records of the South Derbyshire Conservative Association for the year ended 31<sup>st</sup> December 2023 and I certify these accounts to be in accordance therewith.

Signed

Dated... 16 March 2024

*25th March 2024*

*Ch. Martin*  
*SDCA Group*

Reconciliation 2022



**SOUTH DERBYSHIRE CONSERVATIVE ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

INCOME		EXPENDITURE	
2022		2023	2022
£		£	£
6,864.49	Members' Subscriptions	5,890.45	20,499.90
5,000.00	Branch and Group Donations	7,000.00	289.64
2,500.00	General Donations	450.00	823.62
-	Presidents Dinner	16,835.00	1,557.12
1,190.00	General Fund Raising	416.00	895.50
15,320.00	Ipsa	15,318.48	158.70
16.27	Bank Interest	223.55	292.02
250.00	County Election Repayments	-	-
923.91	Old Unpaid Cheque Credit	-	82.50
			607.41
<b>32,064.67</b>		<b>46,133.48</b>	254.70
			6,523.99
			103.94
	Excess of Expenditure	<b>21,970.28</b>	184.90
			60.00
			<b>32,333.94</b>
		<b>68,103.76</b>	
			<b>68,103.76</b>

Income & Expenditure 2023

*Charmaine J. Segura*

*23rd Dec 2024*