

# SOUTHEND WEST & LEIGH BOROUGH CONSERVATIVE ASSOCIATION

## Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker St, London, SW1H 9HQ	
<b>Elected Representatives (i.e. MP, councillors if applicable)</b>	
Name	Position
Anna Firth	MP
Brian Beggs	Councillor – St Luke's Ward
Helen Boyd	Councillor – Blenheim Ward
Kevin Buck	Councillor – Prittlewell Ward
Steven Buckley	Councillor – St Laurence Ward
Owen Cartey	Councillor – West Leigh Ward
James Courtenay	Councillor – Chalkwell Ward
Meg Davidson	Councillor – Prittlewell Ward
Alan Dear	Councillor – Belfairs Ward
Fay Evans	Councillor – West Leigh Ward
Nigel Folkard	Councillor – Chalkwell Ward
David Garston	Councillor – Prittlewell Ward
Stephen Habermel	Councillor – Chalkwell Ward
John Lamb	Councillor – West Leigh Ward
Chris Walker	Councillor – Eastwood Park Ward
Jack Warren	Councillor – Belfairs Ward
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Cheryll Gardiner	Chairman and Registered Treasurer
	Deputy Registered Treasurer

## Political activities

### Overview of political activities

#### Branches

The Unit has 13 branches under its direct control and all income received and expenditure incurred by those branches has been included in the Unit's accounts.

- Belfairs
- Blenheim Park
- Chalkwell
- Eastwood Park
- Leigh
- Prittlewell
- St. Laurence
- Westborough
- West Leigh
- St Luke's
- Conservative Women's Organisation
- Marlborough Club
- Conservative Futures

## Financial Activities

### Income overview

Income from hall lettings has increased by £1,635 over the previous year. Rental income has also increased by £1,132.

Membership income has remained flat.

The use of Iveagh hall for parliamentary purposes has helped fund costs.

### Expenditure overview

#### Continuing expenditure

The largest item of expenditure during this year was not staff costs as is usually the case but rather printing which amounted to £14,181.

A sum of £7,212 was spent on redecorating and refurbishing Iveagh Hall as agreed by the Executive Council. This will enable the hall to be more appealing to prospective hirers thereby generating increased income.

All other items of expenditure are in line with expectations and similar to previous years.

#### Additional investment

Nothing to report

### Balance sheet overview

Net assets have decreased by £16,007. Capital expenditure in the sum of £3,780 was spent on enhancing I.T. equipment in the office.

## Accounting notes

### Accruals or Cash accounting - Changed?

Accruals accounting adopted since 2010.

<b>Income and Expenditure Account</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Income</b>			
Membership	1	7,886	7,795
Affiliations	2	-	-
Donations	3	10,571	16,815
Branch Income	4	4,616	4,808
Fundraising income	5	24,806	5,817
Investment income	6	12,072	10,137
Transfers in	7	-	-
Property and rental income/Office services	8	12,972	10,663
Miscellaneous	9	966	954
<b>Total income</b>		<b>73,889</b>	<b>56,989</b>
<b>Expenditure</b>			
Premises	-	15,000	4,610
Office costs	-	42,093	15,421
Branch Expenditure	4	2,109	3,156
Staff costs	10	13,449	16,890
Transfers out	7	220	240
Campaigning costs	-	1,353	10,740
Fundraising Costs	5	13,127	5,220
Financing charges and taxation	11	792	1,409
Depreciation	12	951	958
Miscellaneous	9	802	1,596
Profit/Loss on Disposal of Assets	16	-	-
<b>Total expenditure</b>		<b>89,896</b>	<b>60,240</b>
<b>Deficit/surplus</b>		<b>(16,007)</b>	<b>(3,251)</b>

All figures £'s

**Balance Sheet**

	Note	2023	2022
<b>Fixed assets</b>			
Property	12	15,000	15,000
Fixtures and fittings	12	-	364
Office equipment	12	3,459	262
Investment property	6	-	-
Other investments	6	-	-
Total fixed assets		18,459	15,626
<b>Current assets</b>			
Cash in hand and at bank	6	10,421	32,825
Stock	13	-	-
Debtors and Prepayments	14	13,717	13,871
Total current assets		24,138	46,696
<b>Liabilities</b>			
Creditors and Accruals		5,300	9,018
Loans outstanding	15	-	-
Total liabilities		5,300	9,018
Total Net Assets/(Liabilities)		37,297	53,304
<b>Reserves</b>			
Accumulated fund at start of year		53,304	56,555
Deficit/surplus		(16,007)	(3,251)
Accumulated fund at end of year		29,516	37,951
Asset Revaluation Reserve		-	-
Other funds: Fighting Fund		-	2,704
Campaign Manager Fund		5,546	10,000
General Election Fund		2,235	2,649
Total Reserves		37,297	53,304

## Notes to the Accounts

### Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	3,472	3,459
Membership fees received via/paid to the central party	4,414	4,336
<b>Total Membership</b>	<b>7,886</b>	<b>7,795</b>

### Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by Constituency	8,023	-	14,615	-
Donations in kind	-	2,548	-	2,200
<b>Total</b>	<b>8,023</b>	<b>2,548</b>	<b>14,615</b>	<b>2,200</b>

**Note 4: Branch Income and Expenditure**

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Belfairs	839	325	514	338	190	148
Blenheim Park			-	-	-	-
Chalkwell	698	628	70	500	328	308
Prittlewell				338	190	148
St Laurence				-	-	20
West Leigh	1,455	863	592	654	654	301
Conservative Women's Organisation	110	110	-	2,356	600	2,020
Marlborough Club	1,514	581	933	622	411	211
<b>Total</b>	<b>4,616</b>	<b>2,507</b>	<b>2,109</b>	<b>4,808</b>	<b>2,373</b>	<b>3,156</b>

**Note 5: Fundraising Income and Expenditure**

	Income	Expenditure
200 Club	45	-
Summer Lunch	4,431	2,820
Annual Dinners	14,926	7,427
Summer Draw	445	332
Councillors' donations	1,500	-
General	1,459	2,548
1955 Luncheon Club	2,000	-
<b>Total</b>	<b>24,806</b>	<b>13,127</b>

**Note 6: Investment Income**

	2023		2022	
<b>Investment Income from Fixed Assets and Other Investments</b>				
	<b>Value as at 31/12/23</b>	<b>Dividend Received</b>	<b>Value as at 31/12/22</b>	<b>Dividend Received</b>
Share Holdings	-	-	-	-
Capital Gain/(Loss)		-		-
Rental income	11,312		10,000	

	2023			2022		
<b>Trust Property</b>	<b>Net Asset Value of Trust as 31/12/22</b>	<b>Value of 50% Holding</b>	<b>Income Rec'd</b>	<b>Net Asset Value of Trust as 31/12/21</b>	<b>Value of 50% Holding</b>	<b>Income Rec'd</b>
Name of Trust	-	-	-	-	-	-

<b>Investment income from current assets:</b>				
<b>Bank Accounts</b>	<b>Balance as at 31/12/23</b>	<b>Interest Received</b>	<b>Balance as at 31/12/22</b>	<b>Interest Received</b>
Santander	10,421	593	32,825	137
CCHQ	10,000	167	10,000	-
<b>Total</b>	<b>20,421</b>	<b>760</b>	<b>43,825</b>	<b>137</b>

**Note 7: Transfers**

<b>Transfer From/To</b>	<b>Purpose of Transfer</b>	<b>Amount</b>	
		<b>Incoming</b>	<b>Outgoing</b>
Transfer to	Conservative Essex Area	-	220
<b>Total</b>		<b>-</b>	<b>220</b>

**Note 8: Property and rental income/Office services**

<b>Source</b>	<b>2023</b>	<b>2022</b>
Hall donations	10,358	8,723
IPSA	2,614	1,940
<b>Total</b>	<b>12,972</b>	<b>10,663</b>

**Note 9: Miscellaneous Income Expenditure**

	2023		2022	
	<b>Income</b>	<b>Expenditure</b>	<b>Income</b>	<b>Expenditure</b>
General expenses	966	802	735	1,131
<b>Total</b>	<b>966</b>	<b>802</b>	<b>735</b>	<b>1,131</b>

**Note 10: Salary Costs**

	2023	2022
Salary Costs	11,931	15,624
National Insurance/Social Security Costs	777	1,050
Cost of running payroll	556	216
Training costs	185	-
<b>Total</b>	<b>13,449</b>	<b>16,890</b>
Number of staff	1	1
Average Cost	13,449	16,890

**Note 11: Financing charges and taxation**

	2023	2022
Corporation Tax	583	1,387
Card machine charges	209	22
<b>Total</b>	<b>792</b>	<b>1,409</b>

**Note 12 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	15,000	7,560	954	23,514
Additions	-	-	3,783	27,297
Disposals	-	-	-	-
Revaluation (Property Only)	-	-	-	-
<b>Balance C/fwd (B)</b>	<b>15,000</b>	<b>7,560</b>	<b>4,737</b>	<b>27,297</b>

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over 7 years	Straight Line over 4 years	
Balance B/fwd (C)	-	7,196	692	7,888
Disposals	-	-	-	-
Charge for the year	-	364	586	950
<b>Balance C/fwd (D)</b>		<b>7,560</b>	<b>1,278</b>	<b>8,838</b>

Net Book Value B/fwd(A-C)	15,000	364	262	15,626
Net Book Value C/fwd(B-D)	15,000	-	3,459	18,459

**Note 13 Stock**

	2023	2022
Opening Balance	-	-
Movements		
Increase	-	-
Decrease	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>

Note 14 Debtors and Pre-Payments

Description	2023	2022
Sundry debtors	2,447	1,360
Pre-Payments	500	1,741
Loans to Wards	770	770
Loan to Conservative HQ	10,000	10,000
<b>Total</b>	<b>13,717</b>	<b>13,871</b>

Note 15: Loans

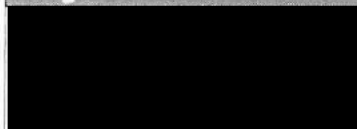
	2023	2022
Outstanding amount at start of year	-	-
Capital Repayment	-	-
New loans or mortgages	-	-
Outstanding amount at end of year	-	-

Note 16: Profit/(Loss) on Disposal of Assets

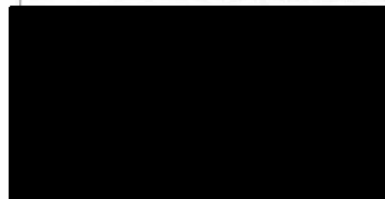
Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
	-	-	-
<b>Total</b>	-	-	-

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
 Cheryll Gardiner	Chairman/ Registered Treasurer (or deputy)	23 February 2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	24 February 2024