

ST ALBANS CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Stella Nash	<i>Councillors</i>
Sarah Tallon	
Simon Calder	
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Frances Leonard	Chairman and Registered Treasurer
James Cook	Deputy Registered Treasurer
Political activities	
Overview of political activities	
<p>The Association continued its campaigning activities in the Constituency. The May 2023 local elections resulted in no gains or losses of District Councillors.</p> <p>Claire De Silva resigned as the Parliamentary Spokesperson for St Albans in June 2023.</p> <p>James Spencer was selected to be the Parliamentary Spokesperson / prospective parliamentary candidate for St Albans in September 2023.</p>	
Branches	
Conservative Women's Organisation (St Albans)	

Financial Activities
Income overview
Income levels are comparable to last year, with fundraising income up while membership income & donations have declined.
Expenditure overview
Continuing expenditure
Expenditure is down on last year, with higher-than-normal costs incurred from reorganising the office and settlement of some historic service charges in the prior year.
Additional investment
No additional investments were made this year, existing holdings declined slightly in value due to market conditions and utilisation.
Balance sheet overview
The deficit for the year has been funded by a combination of using the Association's cash balances and capital returns on an investment.
Accounting notes
Accruals or Cash accounting
These accounts have been prepared using the accruals accounting method, the same as last year

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	4,420	6,887
Affiliations	2	0	0
Donations	3	7,411	7,795
Branch income	4	0	0
Fundraising income	5	9,968	9,035
Investment income	6	0	0
Transfers in	7	0	0
Property and rental income/Office services	8	1,358	705
Miscellaneous	9	1,511	151
Total income		24,668	24,573
Expenditure			
Premises	-	7,134.0	12,494
Office costs	-	3,389	2,958
Branch expenditure	4	0	0
Staff costs	10	18,537	16,572
Transfers out	7	0	0
Campaigning costs	-	10,895	9,330
Fundraising Costs	5	3,980	6,092
Financing charges and taxation	11	0	0
Depreciation	12	3,749	3,454
Miscellaneous	9	1,001	1,513
Profit/Loss on Disposal of Assets	16	0	0
Total expenditure		48,685	52,413
(Deficit)/surplus		(24,017)	(27,840)

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	0	0
Fixtures and fittings	12	0	0
Office equipment	12	4,636	6,910
Investment property	6	0	0
Other investments	6	73,877	82,143
Total fixed assets		78,513	89,053
Current assets			
Cash in hand and at bank	6	6,684	14,321
Stock	13	0	0
Debtors and Prepayments	14	842	1,011
Total current assets		7,526	15,332
Liabilities			
Creditors and Accruals		5,464	452
Loans outstanding	15	0	0
Total liabilities		5,464	452
Total Net Assets/(Liabilities)		80,575	103,933
Reserves			
Accumulated fund at start of year		103,933	121,868
(Deficit)/surplus		(24,017)	(27,840)
Accumulated fund at end of year		79,916	94,028
Asset Revaluation Reserve		0	0
Other funds	6	659	9,905
Total Reserves		80,575	103,933

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	1,309	1,740
Membership fees received via/paid to the central party	3,111	5,147
Total Membership	4,420	6,887

Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>	0	0
	0	0
Total	0	0

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by the Association	6,851	560	7,795	–
Total	6,851	560	7,795	–

During the year the unit had donations totalling £0 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
N/A	0	0	0	0	0	0
Total	0	0	0	0	0	0

Note 5: Fundraising Income and Expenditure

	Income	Expenditure
<i>General fundraising</i>	9,968	3,980
Total	9,968	3,980

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Other Investment	73,877	0	82,143	0
Capital Gain/ (Loss)	659		9,905	

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd
N/A						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Bank account	6,684	0	14,321	0
Total	6,684	0	14,321	0

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from CCHQ or other constituencies]	0	0
		0	0
Total		0	0

Note 8: Property and rental income/Office services

Source	2023	2022
Rental Services	842	-
Printing & Postage services	516	705
Total	1,358	705

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Miscellaneous	1,511	1,001	151	1,513
Total	1,511	1,001	151	1,513

Note 10: Salary Costs

	2023	2022
Salary Costs	17,090	15,133
National Insurance/Social Security Costs	1,118	1,123
Other Costs	329	316
Total	18,537	16,572
	2023	2022
Number of staff	1	1
Average Cost	18,537	16,572

Note 11: Financing charges and taxation

	2023	2022
	0	0
Total	0	0

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	0	0	17,272	17,272
Additions	0	0	1,475	1,475
Disposals	0	0	0	0
Revaluation	0	n/a	n/a	0
Balance C/fwd (B)	0	0	18,747	18,747

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	N/A	Straight Line over 5 years	
Balance B/fwd (C)	0	0	10,362	10,362
Disposals	0	0	-	-
Charge for the year	0	0	3,749	3,749
Balance C/fwd (D)	0	0	14,111	14,111

Net Book Value B/fwd(A-C)	-	-	6,910	6,910
Net Book Value C/fwd(B-D)	-	-	4,636	4,636

Note 13 Stock

	2023	2022
Opening Balance	0	0
Movements		
Increase	0	0
Decrease	0	0
Closing Balance		0

Note 14 Debtors and Pre-Payments

Description	2023	2022
<i>Pre-Payments</i>	0	0
<i>Debtors</i>	842	1,011
Total	842	1,011

Note 15: Loans


	2023	2022
Outstanding amount at start of year	0	0
Capital Repayment	0	0
New loans or mortgages	0	0
Outstanding amount at end of year	0	0

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
	0	0	0
Total	0	0	0


Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Deputy Registered Treasurer	01/04/2024

Print name: JAMES COOK

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	01/04/2024

Print name: