

# ST IVES AND ISLES OF SCILLY CONSERVATIVES

## Statement of Accounts

**Statement Date: 31 December 2023**

### 1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Derek Thomas	MP
Linda Taylor	Cornwall Council
Guy Foreman	Cornwall Council
Anthony Soady	Cornwall Council
John Keeling MBE	Cornwall Council
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Tom Wass (resigned 31 December 2023)	Chair and Registered Treasurer
Simon Elliott (appointed by EC from 1 January 2024)	
John Underhill	Deputy Registered Treasurer
Political activities	
Overview of political activities	
Campaign activity in support of the MP continued. The Cornwall Council by election for Marazion was lost. Business Club and other fundraising events were held. Preparation for the PCC and Cornwall Council elections started.	

<b>Branches</b>
CWO – Women’s Organisation St Ives Branch St Just Branch STICCA Business Club
<b>Financial Activities</b>
<b>Income overview</b>
Membership income declined. Donations were supported by Councillor payments. Fundraising was satisfactory and investment income increased.
<b>Expenditure overview</b>
<b>Continuing expenditure</b>
Office costs are kept under review. Significant campaign costs have been incurred.
<b>Additional investment</b>
None
<b>Balance sheet overview</b>
The Association is supported by its historical investments which are being used to fund campaign costs.
<b>Accounting notes</b>
<b>Accruals or Cash accounting?</b>
These accounts have been prepared using the accruals accounting method, the same as last year.

<b>Income and Expenditure Account</b>			
	Note	2023	2022
<b>Income</b>			
Membership	1	4,982	6,117
Affiliations	2		
Donations	3	3,433	13,222
Branch Income	4		
Fundraising income	5	10,684	8,851
Investment income	6	4,278	4,075
Transfers in	7		
Property and rental income/Office services	8		
Miscellaneous	9	982	2,997
Total income		24,359	35,262
<b>Expenditure</b>			
Premises	–	2,339	2,214
Office costs	–	5,689	5,121
Branch Expenditure	4		
Staff costs	10	10,468	11,021
Transfers out	7		
Campaigning costs	–	9,410	
Fundraising Costs	5	4,680	3,741
Financing charges and taxation	11	666	567
Depreciation	12	0	550
Miscellaneous	9	460	1,844
Realised (gains)/losses on disposal of investments	6	(2,649)	(2,642)
Total expenditure		31,063	22,716
Surplus/(Deficit)		(6,704)	12,546

<b>Balance Sheet</b>			
	Note	2023	2022
<b>Fixed assets</b>			
Property	12		
Fixtures and fittings	12		
Office equipment	12	0	0
Investment property	6		
Other investments	6	118,660	123,401
Total fixed assets		118,660	123,401
<b>Current assets</b>			
Cash in hand and at bank	6	5,150	7,941
Stock	13		
Debtors and Prepayments	14	1,241	886
Total current assets		6,391	8,827
<b>Liabilities</b>			
Creditors and Accruals		678	1,152
Loans outstanding	15		
Total liabilities		678	1,152
Total Net Assets/(Liabilities)		124,373	131,076
<b>Reserves</b>			
Accumulated fund at start of year		131,077	118,531
Surplus/(deficit)		(6,704)	12,546
Accumulated fund at end of year		124,373	131,077
Asset Revaluation Reserve			
Other funds			
Total Reserves		124,373	131,077



## Notes to the Accounts

### Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	1,605	2,190
Membership fees received via/paid to the central party	3,377	3,927
<b>Total Membership</b>	<b>4,982</b>	<b>6,117</b>

### Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
<b>Total</b>		

### Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by St Ives Constituency	3,433		13,222	
<b>Total</b>	<b>3,433</b>		<b>13,222</b>	

During the year the unit had donations totalling £nil that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

### Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1	N/A					
Name 2						
<b>Total</b>						

## Note 5: Fundraising Income and Expenditure

	Income	Expenditure
President's Dinner	2,840	1,742
AGM	290	85
CWO AGM	362	120
CWO Ascot Day	707	310
Pengelly BBQ	1,045	98
President's Soiree	1,790	1440
Race Night	1,545	72
Chairman's Xmas lunch	970	625
St Just drinks	160	
50:50 Prize draw	975	187
<b>Total</b>	<b>10,684</b>	<b>4,679</b>

## Note 6: Investment Income

Note 6: Investment Income				
	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	118,660	4,278	123,401	4,075
Realised gains/(losses)	2,649		2,642	

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd
N/A						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
N/A				
<b>Total</b>				

**Note 7: Transfers**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	N/A		
<b>Total</b>			

**Note 8: Property and rental income/Office services**

Source	2023	2022
N/A		
<b>Total</b>		

**Note 9: Miscellaneous Income Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
<b>Business Club</b>	982	440	2,997	1,844
<b>Total</b>				

**Note 10: Salary Costs**

	2023	2022
Salary Costs	10,684	11,021
National Insurance/Social Security Costs		
Training costs		
<b>Total</b>	10,684	11,021
	2023	2022
Number of staff	1	1
Average Cost	10,684	11,021

**Note 11: Financing charges and taxation**

	2023	2022
Bank charges	28	72
Corporation tax	637	495
<b>Total</b>	<b>665</b>	<b>567</b>

**Note 12 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)			1,750	1,750
Additions				
Disposals				
Revaluation			n/a	n/a
Balance C/fwd (B)			1,750	1,750

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over 3 years	
Balance B/fwd (C)	-		1,750	
Disposals	-			
Charge for the year	-		0	
Balance C/fwd (D)	-		1,750	

Net Book Value B/fwd(A-C)			0	
Net Book Value C/fwd(B-D)			0	

**Note 13 Stock**

	2023	2022
Opening Balance	N/A	N/A
Movements		
Increase		
Decrease		
Closing Balance		

**Note 14 Debtors and Pre-Payments**

Description	2023	2022
<i>Pre-Payments</i>		
Accrued income	249	
<i>Debtors</i>		
Investment income	992	886
<b>Total</b>	<b>1,241</b>	<b>886</b>



**Note 15: Loans**


	2023	2022
Outstanding amount at start of year	N/A	
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

**Note 16: Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>			N/A

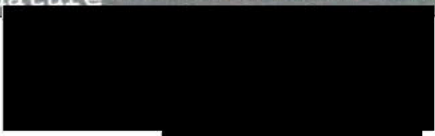
**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Deputy Registered Treasurer	21 March 2024

Print name: JOHN UNDERHILL

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	25 March 2024

Print name: 