

STRATFORD ON AVON CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Nadhim Zahawi	MP
Eight	County Councillors
Seven	District Councillors
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Lynda Organ	Chairman and Registered Treasurer
Nicholas Major	Deputy Registered Treasurer
Political activities	
Overview of political activities	
The focus in 2023 was the Stratford-on-Avon District Council elections. In what was a difficult time for Conservatives nationally and locally, seven Conservative District Councillors were elected including a number for the first time.	

Branches
Stratford on Avon Conservatives have four local branches and an active Westminster Club. There are dormant Patrons and Business Clubs. A small balance was held by a dormant branch account at the end of 2023 and the intention is that this will be closed and the balance transferred into the main account in 2024. All other income and expenditure is attributable to the Stratford Association.

Financial Activities

Income overview

Income was significantly higher than previous year (14%) due to an increase in donations and general fundraising activity. The increase in funds raised enabled the Association to fund the campaign for Stratford-on-Avon District Council elections held in May 2023. In addition, funds have been used for maintenance and repairs of the Association's office. This resulted in a small deficit of £4.7k for the year.

Expenditure overview

Continuing expenditure

Ongoing costs were kept under control. As already mentioned, significant expenditure in Office Costs, Campaigning and Premises reflect the priorities of the Association for the year. Our thanks to the office team for their ongoing diligence and commitment and to our Members for their support.

Balance sheet overview

There were no changes to the Association's fixed assets while the cash balances were slightly lower than last year as a result of the deficit shown for the year. The Association has taken advantage of higher interest rates on savings accounts to ensure that cash reserves deliver a sensible level of interest.

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	7484	8932
Affiliations	2	0	0
Donations	3	75434	18210
Branch Income	4	10429	16775
Fundraising income	5	7447	2983
Investment income	6	2221	7
Transfers in	7	22000	22753
Property and rental income/Office services	8	10554	10878
Miscellaneous	9	0	38508
Total income		135569	119046
Expenditure			
Premises		20080	5833
Office costs		44297	8651
Branch Expenditure	4	5076	9500
Staff costs	10	48395	45541
Transfers out	7	0	0
Campaigning costs		14497	957
Fundraising costs	5	4431	1542
Financing charges and taxation	11	3315	1686
Miscellaneous	9	224	14896
Total expenditure		140315	88606
(Deficit)/surplus		(4746)	30440

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12	Nil	Nil
Sale of Assets	12	Nil	Nil
Repayment of existing capital loans	13	Nil	Nil
Additional loan undertakings	13	Nil	Nil
Net (Income)/Expenditure on Assets/Liabilities		Nil	Nil

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (<i>include any Trusts</i>)	14	30803	30803
Fixtures and fittings	14		
Office equipment	14		
Investment property	6		
Other investments	6		
Total fixed assets	-	30803	30803
Current assets			
Cash in hand and at bank	6	133125	112871
Loan to CCHQ		25000	50000
Total current assets	-	158125	162871
Liabilities			
Loans outstanding	13	Nil	Nil
Total liabilities	-	Nil	Nil
Total Net Assets/(Liabilities)	-	188928	193674
Accumulated Fund Bfwd		193674	163234
Surplus/(Deficit)		(4746)	30440
Asset Value Adjustments	16		
Accumulated Fund Cfwd			
Revaluation Reserve	14		
Total Reserves		188928	193674

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	1961	2851
Membership fees received by the central party on behalf of accounting units	5523	6081
Total Membership	7484	8932

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total	Nil	Nil

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Association Members	8670		9046	
Association Events		660	90	790
Councillors	5360		5774	
Branch Events			0	345
Guy Ward Legacy			3000	
Diana Ward Legacy	4309		0	
Franklin Trust	2000			
Other	54435		0	
Total	74774	660	17910	1135

During the year the unit had donations totalling £56,744 that were reportable to the Electoral Commission, ie that were over £1,500

from the same donor in the year. Of this amount, the Diana Ward legacy of £4309 was declared in a prior year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Stratford Area				340	340	26
Tanworth in Arden				4115	4115	2471
Stour	1089	229	859	140	140	0
Westminster Club	9340	6013	4217	12180	4435	7003
Total	10429	6242	5076	16775	9030	9500

Note 5 - Fundraising

Income streams	Income	Expenditure
Stratford Association Events	7172	4431
Fighting Fund	275	
Total	7447	4431

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	Nil	Nil	Nil	Nil
Capital Gain/ (Loss)	Nil		Nil	

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust	Nil	Nil	Nil	Nil	Nil	Nil

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Westminster Club	10000	140	10750	7
Patrons Club	103	1	102	0
Business Club	101	0	100	0
Association Main Account	62646	0	101644	0
Branch Accounts	275	0	275	0
Loan to CCHQ	25000	1175	50000	0
United Trust Bank	60000	905	0	0
Total	158125	2221	162871	7

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Kenilworth and Southam Conservatives	Contribution to joint costs as staff costs are shared on an agreed pro rata basis with Kenilworth and Southam	22000	0
Total		22000	0

Note 8 Property and rental income/office services

Source	2023	2022
Rental of First Floor offices and car park spaces.	10554	10878
Total	10554	10878

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Fee for HR Legal Advice				1310
Fee Corporation Tax Submission		189		180
Purchase small office equipment				53
Petty cash				70
Rates Rebate			36822	
Professional Fees		35		12888
Planning Advice				360
Data Protection Advice				35
Corporation Tax Rebate			1686	
Total	0	224	38508	14896

Note 10 Salary Costs

	2023	2022
Salary Costs	48395	45541
National Insurance/Social Security Costs		
Training cost		
Total	48395	45541
	2023	2022
Number of staff	2	2
Average Cost	24197	22770

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Corporation Tax	3315	1686
Total	3315	1686

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total	Nil	Nil

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
Outstanding amount at end of year	Nil	Nil

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	30803	Nil	Nil	30803
Additions				
Disposals				
Revaluation				
Balance C/fwd (B)	30803	Nil	Nil	30803

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			
Net Book Value B/fwd(A-C)	30803			30803
Net Book Value C/fwd(B-D)	30803			30803

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	Nil	Nil	Nil

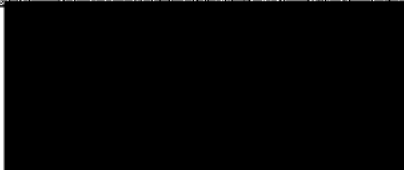
NBV = Net Book Value

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	Nil
Profit/(Loss) on Disposal of Fixed Assets	15	Nil
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	19/3/2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

S:	Position	Date
	Independent verifier	19/03/2024