

**The Tamworth Conservative
Association
accounting unit
Statement of Accounts
For the year ended 31 December 2023**

INDEX

Page 3	Introduction
Page 4	Review of Financial Activities
Page 6	Income and Expenditure Account
Page 7	Balance Sheet
Page 8	Notes to the accounts

Introduction

This Statement of Accounts for the year ended 31st December, 2023 provides a report of the political and financial activities of the Tamworth Conservative Association Accounting Unit. The Tamworth Conservative Association Accounting Unit registered address is:

Tel: [REDACTED]

Email: [REDACTED]

For the purposes of the Political Parties Elections Referendums Act 2000, Cllr David Smith is the Registered Treasurer and the Deputy Registered Treasurer.

Membership

The unit's membership consists of several different categories:

- Full members who live in the Constituency;
- Out of Constituency members;

At the end of the year, the membership of the unit was as follows:

Membership type	2023	2022
Full	258	318
Out of Constituency	5	5
Total	263	323

Branches

The Unit has ten branches under its direct control. All income received, and expenditure incurred by those branches has been included in the Unit's accounts. A number of these were not active in 2023.

- Tamworth Central
- Tamworth North
- Manifesto Club
- Tamworth South
- Little Aston
- Lynn and Stonnall
- Shenstone
- Bourne Vale
- Fazeley
- Mease and Tame
- Conservative Future

Committees

The Unit's Executive Council met twice during the year. The committee is responsible for managing the business of the unit.

Campaigning

2023 was another extremely busy campaign year. There was a parliamentary by-election, two council by-elections and District elections for Lichfield Dc and Tamworth BC.

Review of Financial Activities

Overview

The Association's strategy was to continue to maintain stability in its financial position. However we had a year with a lot of campaigning. Despite this, we were able to meet our campaign needs through the use of reserves.

Income and Expenditure

Income

Thanks to the hard work of officers and members a number of fundraising events were held, and our candidate has been busy fundraising for the ongoing campaigning. The association shows a health surplus, but this due is funds raised for campaigning. The association as a stand alone entity has run at a loss again.

Expenditure

Expenditure is not typical of a normal year, due to the number of elections.

Balance Sheet

There has been a small reduction in the Balance Sheet position, largely due to the high costs this year.

Tamworth Conservative Association Accounting Unit

Income and Expenditure Account for the year ended 31 December 2022

	2023	2022
<u>INCOME</u>		
Membership	£ 5,445.38	£5,984.50
Fundraising / Events	£ 3,173.75	£1,389.24
Branch Income	£0.00	£48.00
Donations	£38,733	£3668.00
Bequest	£0.00	£0.00
Investment Income / Interest	£252.97	£0.00
Miscellaneous Campaign Income	£500.00	£0.00
Misc Income	£ 0.00	£230.86
TOTAL INCOME	£ 48,105.10	£11,320.60
<u>EXPENDITURE</u>		
Staff Costs	£0.00	£1,958.38
Rent / Rates / Service Charges	£ 6,014.91	£5,095.16
Insurance / Data Protection	£0.00	£35.00
Repairs and Renewals	£0.00	£0.00
Campaigns	£12,334.97	£6,900.97
Association Postage	£6,679.44	£1,000.34
Telephone / Internet	£641.61	£568.02
Professional Costs	£0.00	£0.00
Printing & Stationary	£6711.24	£0.00
Computer / IT / Websites	£469.68	£0.00
Event Expenditure	£2,903.72	£2,510.50
Donation to Party	£0.00	£0.00
Miscellaneous Costs	£560.97	£360.00
TOTAL EXPENDITURE	£ 36,316.57	£18,428.37
 Surplus/(deficit) for the year	 £11,788.53	 £ (7,107.77)

The Tamworth Conservative Association Accounting Unit

Balance Sheet as at 31 December 2023

	2023	2022
Fixed Assets		
Investments	£0.00	£0.00
Total Fixed Assets	£0.00	£0.00
Current Assets		
Debtors including prepayments	£0.00	£0.00
Cash at Bank and in hand	£ 59,616.57	£47,828.04
Total Current Assets	£ 59,616.57	£47,828.04
Creditors falling due in less than one year		
Creditors including accruals	0	0
Deferred income	0	0
Total Current Liabilities	(£) 0	0
Total Assets less Current Liabilities	£ 59,616.57	£47,828.04
Creditors falling due in more than one year	£0.00	£0.00
Provisions for liabilities & charges		
Net Assets / (Liabilities)	£ 59,616.57	£47,828.04
Financed by:		
Accumulated Fund brought forward	£45,670.04	
Surplus/(deficit) for the year	£11,788.53	
Total Funds	£ 59,616.57	

Notes to the accounts

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

2. Accounting convention

The statements are prepared using the accrual accounting method as per the previous year.

3. Related party transactions

There are no related party transactions.

4. Fixed assets

The Association has no fixed assets

5. Debtors and prepayments

	2023	2022
Amounts falling due within one year		
Other debtors	£0	£0.00
Prepayments	£0	£0.00
Total	£0	£0.00

6. Creditors and accruals

	2023	2022
Amounts falling due within one year		
Trade creditors	£0.00	£0.00
Accrued income	£0.00	£0.00
Accruals	£0.00	£0.00
Other taxes	£0.00	£0.00
Short term loan & overdrafts	£0.00	£0.00
Total	£0.00	£0.00

7. Deferred Income

8. Fundraising

The Unit runs a number of fundraising activities, which include:

Dinner

Receptions

9. Miscellaneous Campaign Income

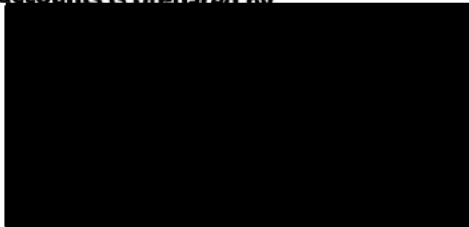
10. Branch Income	2023	2022
Little Aston	£0.00	£0.00
Shenstone	£0.00	£0.00
Lynn and Stonnall	£0.00	£0.00
Tamworth Branches	£0.00	£ 0.00
Total	£0.00	£0.00

Note that for this year the above amounts are stated as gross. The costs associated with holding events are recorded separately.

11. Membership

Our membership numbers continue to drop, however the increase in the cost of membership has resulted in the income drop being lessened.

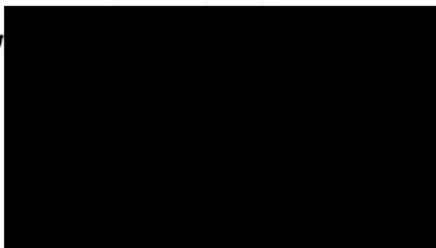
This set of accounts is prepared by



George Greenaway

Treasurer

Approved



David Smith

Chairman

The certifier

I have examined the income and expenditure account and balance sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Name:



Signed

