

WANDSWORTH TOOTING CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
	MP
Angela Graham, Peter Graham, Rosemary Birchall	Councillor(s) etc
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Tom Mytton	Chairman and Registered Treasurer
Andrew Wasielewski	Deputy Registered Treasurer
Political activities	
Overview of political activities	
Branches	
Tooting Broadway, Tooting Bec, Trinity, South Balham, Furzedown, Wandle and Wandsworth Common	
Financial Activities	
Income overview	
Wandsworth and Wimbledon Conservative Group (WWCG) pays rent of £24,240 per annum to Wandsworth Central Properties Limited (WCPL) to occupy the property. To ease the effect of the Covid 19 pandemic, rent relief equalling 25% of the rental income between January 2022 and March 2022 was agreed with the tenant. WCPL paid a dividend to Wandsworth Tooting Conservative Association in 2022 (recognised in Investment Income), however, it was unable to pay a dividend in 2023 as major investment in	

the property is expected to be needed in 2025.

There was an increase in the membership during 2022 to take advantage of the leadership election and during the run-up to the Local Council elections which took place in May 2022.

Membership has subsequently reduced throughout 2023. Whilst the Membership fee has increased from £25 to £39 for new members during 2023 (and for all renewing members in 2024), the levy retained by CCHQ has also increased from £10 to £15.60.

Subsequently some members who had previously been paying the minimum fee have not renewed.

Significant efforts have been put into Association fundraising during 2023 to cover the loss of dividend income. 2022 included a successful group gala event for the launch of the Local Council campaign.

Expenditure overview

Continuing expenditure

Under an agreement (1 Jan 2012) all net income earned by the Association is transferred to the Wandsworth and Wimbledon Conservative Group (WWCG) to pay group expenditure.

Additional investment

If any

Balance sheet overview

The Association holds 98.6% of the ordinary share capital of Wandsworth Central Properties Limited, which owns the freehold of the property at [REDACTED]. The property is occupied by Wandsworth and Wimbledon Conservative Group, which is responsible for all the outgoings in relation to the property. The market value of the investment in WCPL significantly exceeds the book cost shown in the balance sheet.

Accounting notes

Accruals or Cash accounting – Changed?

These accounts have been prepared using the accruals accounting method, the same as last year.

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	11,348	12,916
Affiliations	2		
Donations	3	8,978	34,679
Branch Income	4		
Fundraising income	5	15,546	12,405
Investment income	6	-	15,035
Transfers in	7	138	-
Property and rental income/Office services	8		
Miscellaneous	9		
Total income		36,010	75,035
Expenditure			
Premises	-		
Office costs	-		
Branch Expenditure	4	639	300
Staff costs	10		
Transfers out	7	31,856	72,763
Campaigning costs	-	30	576
Fundraising Costs	5	3,387	1,264
Financing charges and taxation	11	63	97
Depreciation	12		
Miscellaneous	9	35	35
Profit/Loss on Disposal of Assets	16		
Total expenditure		36,010	75,035
Deficit/surplus		0	0

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12		
Fixtures and fittings	12		
Office equipment	12		
Investment property	6		
Other investments	6	1,900	1,900
Total fixed assets		1,900	1,900
Current assets			
Cash in hand and at bank	6	20,270	16,292
Stock	13		
Debtors and Prepayments	14	809	15,035
Total current assets		21,079	31,327
Liabilities			
Creditors and Accruals		18,605	28,853
Loans outstanding	15		
Total liabilities		18,605	28,853
Total Net Assets/(Liabilities)		4,374	4,374
Reserves			
Accumulated fund at start of year		4,374	4,374
Deficit/surplus		0	0
Accumulated fund at end of year		4,374	4,374
Asset Revaluation Reserve			
Other funds			
Total Reserves		4,374	4,374

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	2,122	2,372
Membership fees received via/paid to the central party	9,226	10,544
Total Membership	11,348	12,916

Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Donations	8,954		27,839	
Fighting Fund	24		6,840	
Total	8,978		34,679	

During the year the unit had donations totalling £nil that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1						
Name 2						
Total						

Note 5: Fundraising Income and Expenditure

	Income	Expenditure
General fundraising costs	15,546	3,387
Patrons' Club		
Ladies luncheon club		
Prize draws		
Etc		
Total	15,546	3,387

Note 6: Investment Income

	2023	2022
Investment Income from Fixed Assets and Other Investments		
	Value as at 31/12/23	Dividend Received
Share Holdings		
Capital Gain/ (Loss)		

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/22	Value of 98.96% Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 98.96% Holding	Income Rec'd
Wandsworth Central Properties Ltd (as per accounts 31/12/2021)	198,845	1,900	-	198,845	1,900	15,035

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
HSBC (Assoc)	20,270		16,292	
Total	20,270		16,292	

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
To: CCHQ	Membership Levy		4,453
To: WWCG	Profit Transfer		27,403
From: WWCG	Share of Interest Income	138	
Total		138	31,856

Note 8: Property and rental income/Office services

Source	2023	2022
Total		

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Medical		35		35
Total		35		35

Note 10: Salary Costs

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
Total		
	2023	2022
Number of staff		
Average Cost		

Note 11: Financing charges and taxation

	2023	2022
Bank Charges	63	97
Total	63	97

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			

Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 13 Stock

	2023	2022
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2023	2022
<i>Pre-Payments</i>		
<i>Debtors</i>		
Wandsworth Central Properties Ltd	-	15,035
Other	809	
Total	809	15,035

Note 15: Loans

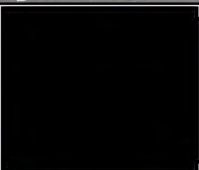
	2023	2022
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			


Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	29/3/24

Print name: THOMAS MYTTON

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier: SHAW WALLACE	29/3/24

Print name: 