

WIMBLEDON CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Stephen Hammond	MP
Max Austin, Thomas Barlow, Daniel Holden, Andrew Howard.	Councillor(s) etc
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Joseph Hackett	Chairman and Registered Treasurer
Omar Bush	Deputy Registered Treasurer
Political activities	
Overview of political activities	
<p>2023 was WCA's first non-pandemic year without a major election since 2016. Therefore, our activities focussed on preparation for the general and mayoral / GLA elections expected in 2024. WCA gathered over 2,000 voter intentions and produced multiple leaflets and voter surveys. We are also proud to have won the party's incentive scheme for London associations.</p> <p>Cllr Ellie Cox was selected as our GLA candidate for Merton and Wandsworth, and our group leader on Merton Council, Cllr Nick McLean, was selected as a GLA list candidate. In September, Stephen Hammond MP announced that he would be standing down at the next general election, at which point WCA initiated the selection process for our new parliamentary candidate, which was scheduled to conclude in January 2024.</p>	

Branches
Abbey, Hillside, Merton Park, Raynes Park, The Maldens, Wandle, West Barnes, Wimbledon Park, Wimbledon Town & Dundonald, Village
Financial Activities
Income overview
<p>Membership numbers have declined over the year. Additionally, whilst the Membership fee has increased from £25 to £39 for new members during 2023 (and for all renewing members in 2024), the levy retained by CCHQ has also increased from £10 to £15.60. Subsequently some members who had previously been paying the minimum fee have not renewed.</p> <p>Donations in 2022 included £30,000 from the Merton Council Conservative Group towards the Local Council Election campaign. In 2022 fundraising included a highly successful Gala Event for the launch of the Local Council election campaign. Fundraising in 2023 was greatly subdued as the Association struggled with the loss of many councillors.</p> <p>Branch expenditure in 2023 includes £339 on Management and Trustee Liability Insurance paid directly by Wimbledon Conservative Association. In 2022 this was paid by the Wandsworth and Wimbledon Group.</p>
Expenditure overview
Continuing expenditure
Under an agreement (1 Jan 2012) all net income earned by the Association is transferred to the Wandsworth and Wimbledon Conservative Group (WWCG) to pay group expenditure.
Additional investment
<i>If any</i>
Balance sheet overview
<p>Following the vesting of the Boundary Commission changes, Kingston & Surbiton Conservative Association (KSCA) were required to transfer £94,710 to Wimbledon Conservative Association (WCA) to cover the transfer of Old Malden & St. James to WCA. £84,000 in cash was received during 2023 and the remaining amount is included as a debtor. Canon Hill ward was transferred from WCA to Mitcham & Morden Conservative Association (M&M). An agreement was reached between WCA & M&M whereby instead of making a cash transfer between the Association Bank Accounts, WCA would provide campaigning resources with M&M.</p> <p>There was an increase of £21,313 in the Fair Value Reserve, reflecting an improvement in the market value of fund units.</p>

Accounting notes
Accruals or Cash accounting - Changed?
These accounts have been prepared using the accruals accounting method, the same as last year

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	15,584	18,148
Affiliations	2		
Donations	3	11,259	49,706
Branch Income	4		
Fundraising income	5	35,351	52,092
Investment income	6	459	(4,930)
Transfers in	7	138	
Property and rental income/Office services	8		
Miscellaneous	9		
Total income		62,791	115,016
Expenditure			
Premises	–		
Office costs	–		
Branch Expenditure	4	1,199	780
Staff costs	10		
Transfers out	7	56,759	108,115
Campaigning costs	–	354	266
Fundraising Costs	5	1,351	4,401
Financing charges and taxation	11	3,761	3,424
Depreciation	12		
Miscellaneous	9		
Profit/Loss on Disposal of Assets	16	(633)	(1,970)
Total expenditure		62,791	115,016
Deficit/surplus		0	0

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12		
Fixtures and fittings	12		
Office equipment	12		
Investment property	6		
Other investments	6	290,699	272,447
Total fixed assets		290,699	272,447
Current assets			
Cash in hand and at bank	6	124,790	48,604
Stock	13		
Debtors and Prepayments	14	10,710	
Total current assets		135,500	48,604
Liabilities			
Creditors and Accruals		2,273	13,148
Loans outstanding	15		
Total liabilities		2,273	13,148
Total Net Assets/(Liabilities)		423,926	307,903
Reserves			
Accumulated fund at start of year		269,970	269,970
Deficit/surplus		0	0
Accumulated fund at end of year		269,970	269,970
Asset Revaluation Reserve		59,246	37,933
Other funds		94,710	
Total Reserves		423,926	307,903

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	3,546	4,269
Membership fees received via/paid to the central party	12,038	13,878
Total Membership	15,584	18,147

Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Donations	11,259		44,071	
Fighting Fund	-		5,635	
Etc				
Total	11,259		49,706	

During the year the unit had donations totalling £nil that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1						
Name 2						
Total						

Note 5: Fundraising Income and Expenditure

Delete this: Example income streams	Income	Expenditure
General fundraising costs	7,421	(525)
Patrons' Club	27,930	(826)
Ladies luncheon club		
Prize draws		
Etc		
Total	35,351	(1,351)

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/(Loss) on sale of investment units held in WCPL				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of 100% Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 100% Holding	Income Rec'd
Wimbledon Conservative Properties Limited (WCPL)	290,699	290,699	4	272,447	272,447	(5,000)

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Lloyds (WCA)	115,808	436	39,017	70
Lloyds (WCPL)	8,982	19	9,587	0
Total	124,790	455	48,604	70

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
To CCHQ	Membership Levy		6,406
To WWCG	Profit transfer		50,353
From WWCG	HSBC Bank Deposit Interest	138	
Total		138	56,759

Note 8: Property and rental income/Office services

Source	2023	2022
Total		

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Total				

Note 10: Salary Costs

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
Total		
	2023	2022
Number of staff		
Average Cost		

Note 11: Financing charges and taxation

	2023	2022
Platform & Advice Fees	3,698	3,505
Asset Charges (reversed in 2022 – incl. in sales price)	0	(630)
Bank Charges & Interest	171	206
Corporation Tax (re Capital Gains)	(108)	342
Total	3,761	3,423

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			

Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

Note 13 Stock

	2023	2022
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2023	2022
Pre-Payments		

Debtors		
Kingston & Surbiton Conservative Association (KSCA)	10,710	
Total	10,710	

Note 15: Loans


	2023	2022
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Vanguard Fund units	2,856	3,498	642
Ishares Fund units	260	252	(8)
Total	9,328	11,298	634



Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	29/3/24

Print name: JOSEPH HACKETT

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier: 	29/3/24

Print name: 