



# **Woking Constituency Conservative Association**

Registered with the Electoral Commission as the  
Woking Accounting Unit

## **Statement of Accounts**

For the year ended 31 December 2023

**The Woking Constituency Conservative Association**  
**Income and Expenditure Account**  
For the year ended 31 December 2023


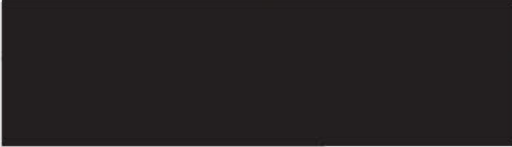
		<b>2023</b>	<b>2022</b>
		£	£
<b>Income</b>			
Donations	12	500	85
Subscriptions	14	13,279	22,275
Branches Fundraising (Gross)		13,519	12,461
Investment income (inc interest from Central Office)		345	410
Payments from MP for non-political services	4	28,539	17,650
Central Fundraising (Gross)	10	11,862	8,595
Appeals		1,215	2,925
Sundry Income		758	0
Notional Income		0	0
<b>Total income</b>		<b><u>70,017</u></b>	<b><u>64,401</u></b>
<b>Expenditure</b>			
Salaries	8	35,486	27,547
Rates		0	0
Insurance		845	1,157
Heat, Light & Water		2,418	2,361
Repairs & renewals		2,934	2,567
Campaign		12,919	8,422
Postage and telephone		2,241	2,294
Cost of Central fundraising	10	2,232	2,862
Cost of Branch fundraising	10	8,063	6,685
Equipment Leasing and maintenance		5,393	5,001
Printing & stationery		3,956	2,620
Finance Charges		636	867
Depreciation	5	60	0
CCO levy on Subscriptions	14	0	5,490
Miscellaneous		1,095	309
<b>Total expenditure</b>		<b><u>78,278</u></b>	<b><u>68,182</u></b>
<b>Excess income over expenditure before taxation</b>		<b>-8,261</b>	<b>-3,781</b>
Provision for Corporation Tax	13	1,475	1,202
<b>Surplus after taxation</b>		<b><u>-9,736</u></b>	<b><u>-4,983</u></b>

# The Woking Constituency Conservative Association

## Balance Sheet

As at 31 December 2023

		2023 £	2022 £
<b>Fixed assets</b>			
Property	5	0	0
Fixtures & fittings		0	0
Information technology		893	0
Investments	11	0	0
	<b>Total fixed assets</b>	<b>893</b>	<b>0</b>
<b>Current assets</b>			
Loan to Central Office	6	40,000	50,000
Loan to Toryland Ltd	6/9	26,748	26,748
Prepayments		7,339	1,016
Debtors (inc Votesource - received January 2024)	6	296	1,456
Cash at bank and in hand		23,222	23,807
	<b>Total current assets</b>	<b>97,605</b>	<b>103,027</b>
<b>Current liabilities</b>			
Rent prepaid by IPSA for MP use of office		4,904	0
Creditors falling due within one year	7	1,346	514
Settlement received from Lloyds Bank	7	758	5,742
	<b>Total current liabilities</b>	<b>7,008</b>	<b>6,256</b>
	<b>Total current assets less current liabilities</b>	<b>91,490</b>	<b>96,771</b>
<b>Other liabilities</b>			
Creditors falling due in more than one year	7	7,585	3,358
Provisions for Corporation Tax liability		1,430	1,202
	<b>Net assets</b>	<b>82,475</b>	<b>92,211</b>
<b>Financed by:</b>			
Accumulated fund		92,211	97,194
Surplus after taxation		-9,736	-4,983
	<b>Total funds</b>	<b>82,475</b>	<b>92,211</b>

<p>These accounts are a true and accurate record of all income and expenditure for the accounting unit over the year.</p> <p>Signature: </p> <p>Simon Ashall Association Chairman &amp; Registered Treasurer</p> <p>Dated: 18 MARCH 2024.</p>	<p>I have examined the Income &amp; Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.</p> <p></p> <p>11 M 2024.</p>
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## Notes to the accounts

### 1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

### 2. Accounting convention

The statements are prepared on a historical cost basis.

### 3. Change in basis

There have not been any material changes to the Statement of Accounts, since last year's return, but see Note 14 below.

### 4. Related party transactions

Monthly payments averaging £2,378 were made by our MP as a contribution towards the facilities made available to him by the Association (eg. office accommodation, use of office equipment, holding and management of surgeries, parking and the part time services of an Agent and Administration Secretary), of which £20,100 is treated as a reportable donation. See also Note 12.

### 5. Fixed assets

#### Asset Cost

	Property	Fixtures & fittings	Information Technology	Total
	£	£	£	£
Balance brought forward	0	0	0	0
Additions	0	0	953	953
Disposals	0	0	0	0
<b>Balance carried forward</b>	<b>0</b>	<b>0</b>	<b>953</b>	<b>953</b>

#### Depreciation

	Property	Fixtures & fittings	Information Technology	Total
Method	n/a	n/a	Straight line over 4 years	-
Balance brought forward	0	0	0	0
Charge for the year	0	0	60	60
<b>Balance carried forward</b>	<b>0</b>	<b>0</b>	<b>60</b>	<b>60</b>

#### Net book value brought forward

	0	0	0	0
<b>Net book value carried forward</b>	<b>0</b>	<b>0</b>	<b>893</b>	<b>893</b>

## Notes to the accounts (continued)

6. Debtors and prepayments	2023 £	2022 £
Loan to Central Office	40,000	50,000
Loan to Toryland Ltd (See note 9 below)	26,748	26,748
CCHQ – re Votesource and balance of loan interest	296	956
Other debtors / prepayments	7,339	1,516
<b>Total</b>	<b>74,383</b>	<b>79,220</b>

## 7. Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023 £	2022 £	2023 £	2022 £
Trade creditors	0	280	0	0
CCHQ – re Votesource entries	0	234	0	0
Councillors Social Media Fund	1,346	0	0	0
Recompense from Lloyds Bank	758	5,742	7,585	3,358
Short term loans & overdrafts	0	0	0	0
<b>Total</b>	<b>2,104</b>	<b>6,256</b>	<b>7,585</b>	<b>3,358</b>

The Lloyds Bank compensation claim was calculated over 23 years. Only £900 has been taken into profit to date. It has been agreed that the remaining balance of £9,100 will be taken into profit over the remaining term, (twelve years) commencing this year ie. £758 pa.

## 8. Salaries

The Unit contracted with :

- an Administration Assistant to work 2.5 days a week
- a self-employed Professional Agent who worked in our constituency office for a total of 52 days during this period
- Central Office re Campaign Manager

The breakdown of salaries and pension contributions was:

Salary costs	£ 15,986
Social security cost (HMRC Exemption claimed)	0
Other pension costs	0
Self Employed Professional Agent	12,000
Contribution to Campaign Manager's Salary	7,500
<b>Total</b>	<b>35,486</b>

## **9. Loan to Toryland Ltd (related party)**

An unsecured loan to Toryland Ltd of £6,226 was made some years ago to enable the company to purchase the freehold property, [REDACTED] which is the Association's Constituency Office. During 2012 the loan was increased by £4,680 and by a further £15,842 in 2017. The loan now totals £26,748 and is repayable on demand - no interest is payable.

The costs of property insurance and general maintenance of the building are contained within these accounts. The Association Officers consider that the current market value of Toryland Limited considerably exceeds the amount of the loan.

## **10. Fundraising**

Our Association, and some of its branches, increased its fundraising this year, with a particularly successful Annual Dinner, although overhead costs, particularly in respect of room hire, have risen noticeably when compared with previous years

- Garden Parties
- Fish and Chips with Quiz
- Themed lunches and a Curry Night
- Fundraiser for local PCC
- Constituency Annual Dinner (included a reportable donation of £600)

## **11. Investments**

Our Association had no investments during 2022 or 2023

## **12. Donations reported to the Electoral Commission**

During the year the unit received three donations (totalling £20,700) which were reportable to the Electoral Commission. (These are shown in the accounts under the appropriate headings ie "Central Fundraising (gross)" and "Payments from MP for non-political services".

Under PPERA single or aggregate donations for an individual greater than £1,500 in any calendar year are reportable to the Electoral Commission.

## **13. Provision for Tax Liability**

See Note 4. Of the £28,540 shown as "payments from MP for non-political services", £8,439 relates to rental of furnished first floor accommodation at our Association office (rental supported by a professional valuation and paid by IPSA). We have raised a provision for Corporation Tax at the appropriate rate (19%) in respect of this rental income and the interest received on our loan to CCHQ and bank savings, payable during 2024.

## **14. CCO Levy on Subscriptions**

In accordance with the change in policy, the levy on subscriptions charged by CCHQ has been deducted from our Subscriptions income this year.