


CHELMSFORD CONSTITUENCY CONSERVATIVE ASSOCIATION



Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Rt. Hon. Vicky Ford	Member of Parliament
Anthony McQuiggan, John Spence	Essex County Councillors
Rob Gisby, Neil Gulliver (until May 2023); Janette Potter (until Vesting Day [now in Maldon constituency]); Susan Sullivan, Vetri Pappa (from May 2023)	Chelmsford City Councillors
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Julia Jeapes	Chairman and Registered Treasurer
	Deputy Chairman and Deputy Registered Treasurer
Political activities	
Overview of political activities	
Members were engaged in campaigning for the city council elections in May and in Action Days in support of our MP throughout the year.	

Branches

Members from our four branches (Baddow, Chelmsford Central, Chelmsford West and Springfield) all participated in constituency-wide fundraising events and in campaigning for the city council elections and Action Days.

Financial Activities

Income overview

Overall, income remained much the same as last year and included donations to our Fighting Fund.

Expenditure overview

Continuing expenditure

Expenditure remained broadly as last year, save for campaigning costs which covered both the city council elections and our Action Days.

Balance sheet overview

Our Balance Sheet remains positive and is sufficient to cover our core activities and the expected general election later this year.

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method, [the same as last year].

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	5,155	6,615
Affiliations	2	-	-
Donations	3	7,140	1,146
Branch Income	4	-	-
Fundraising income	5	7,981	8,457
Investment income	6	-	-
Transfers in	7	-	-
Property and rental income/Office services	8	25,242	28,855
Miscellaneous	9	0	242
Total income		45,518	45,315
Expenditure			
Premises		-	-
Office costs		16,540	14,040
Branch Expenditure	4	77	20
Staff costs	10	13,407	14,105
Transfers out	7	-	-
Campaigning costs		21,001	4,776
Fundraising costs	5	3,811	3,625
Financing charges and taxation	11	-	-
Miscellaneous	9	2,323	600
Total expenditure		57,159	37,166
(Deficit)/surplus		(11,641)	8,149

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12		-
Sale of Assets	12		-
Repayment of existing capital loans	13		-
Additional loan undertakings	13		-
Net (Income)/Expenditure on Assets/Liabilities			-

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (include any Trusts)	14	47,865	47,865
Fixtures and fittings	14	-	-
Office equipment	14	857	857
Investment property	6	-	-
Other investments	6	-	-
Total fixed assets	-	48,722	48,722
Current assets			
Cash in hand and at bank	6	50,935	62,575
Total current assets	-	50,935	62,575
Liabilities			
Loans outstanding	13	0	0
Total liabilities	-	0	0
Total Net Assets/(Liabilities)	-		
Accumulated Fund Bfwd		111,298	103,149
Surplus/(Deficit)		(11,641)	8,149
Asset Value Adjustments	16		-
Accumulated Fund Cfwd		99,657	111,298
Revaluation Reserve	14		
Total Reserves		99,657	111,298

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	1,969	2,076
Membership fees received by the central party on behalf of accounting units	3,186	4,697
Total Membership	5,155	7,163

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
Total	-	-

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Ordinary Donations	822		1,145	
City Council Conservative Group	787			
Fighting Fund	5,531			
Total	7,140		1,145	

During the year the unit had donations totaling £4,000 that were **reportable to the Electoral Commission**, i.e. that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Baddow	-	-	55	-	-	20
Chelmsford Central	-	-	-	-	-	-
Chelmsford West	-	-	-	-	-	-
Springfield	-	-	22	-	-	-
Total	-	-	77	-	-	20

Note 5 - Fundraising

Income streams	Income	Expenditure
General fundraising costs	-	-
AGM Supper	352	129
Summer Lunch	982	319
Annual Dinner	5,040	2,965
Christmas Supper	1,575	398
Prize draws	32	-
Total	7,981	3,811

Note 6: Investment Income

Note 6: Investment Income				
	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	-	-	-	-
Capital Gain/ (Loss)		-		-

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust	-	-	-	-	-	-

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Total	-	-	-	-

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Total		-	-

Note 8 Property and rental income/office services

Source	2023	2022
MP - reimbursement of office costs	10,542	11,655
Other - reimbursement of property and office costs	14,700	17,200
Total	25,242	28,855

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Charitable Appeal	-			310
Hall hire	-			165
Legal Costs (refund)	-		242	
Legal fees	-	1,248		
Fairtrade subscription	-	5		5
Contribution to Essex Area Conservatives	-	70		120
Tenancy deposit refund)	-	1,000		
Total	-	2,323	242	600

Note 10 Salary Costs

	2023	2022
Salary Costs	10,452	13,774
National Insurance/Social Security Costs	2,955	330
Training cost		
Total	13,407	14,104
	2023	2022
Number of staff	1	1
Average Cost	13,906	14,104

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Total	-	-

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total	-	-

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
Outstanding amount at end of year	-	-

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	47,865	-	4,966	52,831
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	n/a	n/a	-
Balance C/fwd (B)	47,865	-	4,966	52,831

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-	-	4,109	4,109
Disposals	-	-	-	-
Charge for the year	-	-	-	-
Balance C/fwd (D)	-	-	4,109	4,109
Net Book Value B/fwd(A-C)	47,865	-	857	48,722
Net Book Value C/fwd(B-D)	47,865	-	857	48,722

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	-	-	-


NBV = Net Book Value

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	-
Profit/(Loss) on Disposal of Fixed Assets	15	-
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Julia Jeapes, Chairman/ Registered Treasurer	4 th March 2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance with the guidance issued by the Electoral Commission.

Signature	Position	Date
	 Independent verifier	4 th March 2024