

BRISTOL AND SOUTH GLOUCESTERSHIRE CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Jack Lopresti	MP
Christopher Skidmore	
Richard Eddy	Councillor(s) etc
John Geater	
Geoff Gollop	
John Goulandris	
John Hucker	
Henry Michallat	
Graham Morris	
Kevin Quartley	
James Scott	
Sharon Scott	
Steve Smith	
Mark Weston	
Chris Windows	
Lesley Alexander	
June Bamford	

Liz Brennan Elizabeth Bromiley Samuel Bromiley Jo Buddharaju Ben Burton Keith Cranney Terri Cullen Neel Das Gupta Paul Hughes Rachael Hunt Trevor Jones Nicholas Labuschagne Brenda Langley Kristopher Murphy Franklin Owusu-Antwi Ben Randles Sanjay Shambhu Carol Strange Erica Williams	
Responsible Officers For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Simon Davies	Chairman and Registered Treasurer
	Deputy Registered Treasurer
Political activities	
Overview of political activities	
During the year, BSG completed a full slate of candidates for the South Gloucestershire elections, which included Parish elections. It was our biggest ever locally funded campaign. Although we lost control of the Council, we remained the largest group and polled against expectations. During the remaining year, we started to focus on the Bristol City Council, Police and Crime Commissioner, and General Elections (including the selection of candidates).	
Branches	
Henbury and Brentry - held several fundraising events and campaign session throughout the year.	

Financial Activities

Income overview

We received income from Councillor Contributions, some fundraising events, rent from assets, and donations - as well as membership subscriptions.

Expenditure overview

Continuing expenditure

<i>Our biggest cost was locally funding the local elections, alongside preparation for the General Elections and elections due in 2024. We had two fully funded members of staff and funded maintenance work for one of our assets.</i>

Additional investment

None

Balance sheet overview

<i>The balance sheet remains broadly unchanged from the previous reporting year and predominantly consists of two freehold buildings- one of which is in the process of being sold (to complete in 2024). Current liabilities increased by approx. 10% from the previous year due to short term cash flow constraints, resulting in additional loans made from connected trustees to the Federation.</i>
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Accounting notes

Accruals or Cash accounting - Changed?
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These accounts have been prepared using the accruals accounting method, the same as last year.
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Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	22,679	26,290
Affiliations	2	-	-
Donations	3	15,610	10,697
Branch Income	4	-	-
Fundraising income	5	2,674	6,035
Investment income	6	(3,540)	(729)
Transfers in	7	1,452	6,027
Property and rental income/Office services	8	57,508	78,503
Miscellaneous	9	11,618	17,752
Total income		108,001	144,575
Expenditure			
Premises	-	7,788	17,981
Office costs	-	11,381	11,884
Branch Expenditure	4	-	-
Staff costs	10	56,030	43,247
Transfers out	7	-	-
Campaigning costs	-	98,957	46,882
Fundraising Costs	5	-	1,956
Financing charges and taxation	11	(15,145)	2,816
Depreciation	12	1,982	1,973
Miscellaneous	9	12,557	8,524
Profit/Loss on Disposal of Assets	16	-	-
Total expenditure		173,550	135,263
Deficit/surplus		(65,549)	9,312

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	1,508,383	1,481,711
Fixtures and fittings	12		
Office equipment	12	4,026	6,008
Investment property	6		
Other investments	6		
Total fixed assets		1,512,409	1,487,719
Current assets			
Cash in hand and at bank	6	19,021	55,232
Stock	13	-	-
Debtors and Prepayments	14	12,551	4,049
Bank de[posits and Portfolio		29,266	75,377
Total current assets		60,838	134,618
Liabilities			
Creditors and Accruals		25,998	43,539
Loans outstanding	15	247,657	213,657
Total liabilities		273,655	257,196
Total Net Assets/(Liabilities)		1,299,592	1,365,141
Reserves			
Accumulated fund at start of year		(60,149)	(69,461)
Deficit/surplus		(62,038)	9,312
Accumulated fund at end of year		(122,187)	(60,149)
Asset Revaluation Reserve		1,424,318	1,424,318
Other funds		(2,539)	972
Total Reserves		1,299,592	1,365,141

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.		
Membership fees received via/paid to the central party		
Total Membership	22,679	26,290

Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
BSG Federation	8,000		8,000	
Donations under £1,500	610		2,697	
Conservative Centre Grant				
Filton	4,000			
Stroud	3,000			
Total	15,610		10,697	

During the year the unit had donations totalling £X,XXX that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1						
Name 2						
Total						

Note 5: Fundraising Income and Expenditure

<i>Delete this: Example income streams</i>	Income	Expenditure
General fundraising costs	2,674	–
Total	2,674	

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	28,838	1,692	61,017	2,279
Capital Gain/ (Loss)	(5,418)		(3,034)	

	2023			2022		
	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd

Investment income from current assets:

Bank Accounts	Balance as at 31/12/23	Interest Received	Balance 31/12/22	Interest Received
JM Finn	427	19	1,603	
Natwest dpst	0	167	12,717	26
Total	427	186	14,320	26

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	Swindon Conservatives - surveys	704	
	Somerset Conservatives for shared costs	455	
	Other	293	
Total		1,452	

Note 8: Property and rental income/Office services

Source		2023	2022
	mixed office/residential	51,468	57,758
	mixed office/residential	6,040	20,745
Total		57,508	78,503

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Total	11,618	12,557	17,752	8,524

Note 10: Salary Costs

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
Total	56,030	33,344
	2023	2022
Number of staff	2	3
Average Cost	28,015	11,115

Note 11: Financing charges and taxation

	2023	2022
Corporation Tax	1,240	566
Loan interest written back and bank charges	(16,385)	2,250
Total	(15,145)	2,816

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	1,481,711		46,976	1,528,687
Additions	26,672			26,672
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	1,508,383		46,976	1,555,359

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	33.33% reducing balance	
Balance B/fwd (C)	-		40,968	40,968
Disposals	-			
Charge for the year	-		1,982	1,982
Balance C/fwd (D)	-		42,950	42,950

Net Book Value B/fwd(A-C)	1,481,711		6,008	1,487,719
Net Book Value C/fwd(B-D)	1,508,383		4,026	1,512,409

Note 13 Stock

	2023	2022
Opening Balance		
Movements	Increase	
	Decrease	
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2023	2022
Pre-Payments	3,882	649
Expenses on #131 carried forward to sale	6,690	-
Debtors	1,979	3,400
Total	12,551	4,049

Note 15: Loans

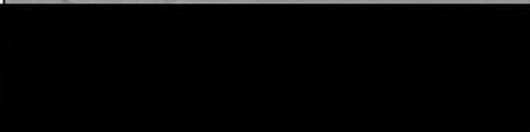
	2023	2022
Outstanding amount at start of year	213,657	221,657
Capital Repayment	(8,000)	(8,000)
New loans or mortgages	42,000	
Outstanding amount at end of year	247,657	213,657


Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	15 APR 2024

Print name: 

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier Director Henry and Banwell Ltd 26 Berkeley Square Bristol BS8 1HP	

Print name: