

# BRIDGWATER CONSERVATIVES

## Statement of Accounts Sept – Dec 2023

**Statement Date: 31 Dec 2023**

1. **Statement of Accounts: accruals accounting**

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker St, London, SW1H 9HQ	
<b>Elected Representatives</b> (ie MP, councillors if applicable)	
Name	Position
Now part of new association	
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Diogo Rodrigues	Chairman
Jacob Hill	Registered Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
<b>Branches</b>	
Now part of new association	

<b>Financial Activities</b>
Income overview
This is the first set of accounts for Bridgwater Conservatives Association following to its restructure formerly known as Bridgwater and West Somerset Conservatives Association
Expenditure overview
Continuing expenditure
Additional investment
Balance sheet overview
<b>Accounting notes</b>
Accruals or Cash accounting
These accounts have been prepared using the accruals accounting method.

<b>Income and Expenditure Account</b>			
	<b>Note</b>	<b>Sep – Dec 2023 ( 4 months)</b>	<b>2022</b>
<b>Income</b>			
Membership	1	1,826	
Affiliations	2		
Donations	3		
Branch Income	4	9,195	
Fundraising income	5	420	
Investment income	6	3,750	
Transfers in	7	32,637	
Property and rental income/Office services	8	3,333	
Miscellaneous	9		
<b>Total income</b>		<b>51,162</b>	
<b>Expenditure</b>			
Premises	-	1,186	
Office costs	-	360	
Branch Expenditure	4	6,726	
Staff costs	10		
Transfers out	7	4,044	
Campaigning costs	-	1,111	
Fundraising Costs	5	177	
Financing charges and taxation	11	798	
Depreciation	12	3,300	
Miscellaneous	9	767	
Profit/Loss on Disposal of Assets	16		
Investment losses	6		
Total expenditure		18,469	
<b>Deficit/surplus</b>		<b>32,692</b>	

<b>Balance Sheet</b>			
	Note	Sep – Dec 2023 ( 4 months)	2022
<b>Fixed assets</b>			
Property	12	151,800	
Fixtures and fittings	12	0	
Office equipment	12	0	
Investment property	6	0	
Other investments	6	1,500	
Total fixed assets		<b>153,300</b>	
<b>Current assets</b>			
Cash in hand and at bank	6	33,042	
Legacy Held by CCHQ	6	153,950	
Debtors and Prepayments	14	3,818	
Branch Monies Held	6	1,693	
Total current assets		<b>192,503</b>	
<b>Liabilities</b>			
Creditors and Accruals	13	1,979	
Loans outstanding	15	0	
Total liabilities		1,979	
Total Net Assets/(Liabilities)		<b>343,825</b>	
<b>Reserves</b>			
Accumulated fund at start of year		311,132	
Deficit/surplus		32,692	
Accumulated fund at end of year		343,825	
Asset Revaluation Reserve			
Other funds			
Total Reserves		<b>343,825</b>	

## Notes to the Accounts

### Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.		
Membership fees received via/paid to the central party	1,826	
<b>Total Membership</b>	<b>1,826</b>	

### Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>	-	
<b>Total</b>	<b>-</b>	

### Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Received by Constituency name 1				
Constituency 2 (if applicable)				
<b>Total</b>	-	-		

During the year the unit had no donations that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

### Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1	9,195	-	6,726			
Name 2						
<b>Total</b>	<b>9,195</b>	<b>-</b>	<b>6,726</b>			

## Note 5: Fundraising Income and Expenditure

	Income	Expenditure
General fundraising costs	-	
Bonus Ball share	420	177
<b>Total</b>	<b>420</b>	<b>177</b>

## Note 6: Investment Income

Note 6: Investment Income				
	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Charges				
Capital Gain/(Loss)				

	2023			2022		
<b>Trust Property</b>	<b>Net Asset Value of Trust as 31/12/21</b>	<b>Value of Holding</b>	<b>Income Rec'd</b>	<b>Net Asset Value of Trust as 31/12/20</b>	<b>Value of 50% Holding</b>	<b>Income Rec'd</b>
Name of Trust						

<b>Investment income from current assets:</b>				
<b>Bank Accounts</b>	<b>Balance as at 31/12/23</b>	<b>Interest Received</b>	<b>Balance as at 31/12/22</b>	<b>Interest Received</b>
CCHQ investment	153,950	3,750		
Silver	1,500			
Cash & Bank	33,042			
Branch Monies	1,693			
<b>Total</b>	<b>190,185</b>	<b>3,750</b>		

**Note 7: Transfers**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Somerset Conservatives	Quota		4,044
Bridgwater & West Somerset	Fighting Fund & Natwest	32,637	
<b>Total</b>		<b>32,637</b>	<b>4,044</b>

**Note 8: Property and rental income/Office services**

Source	2023	2022
Rental of office space and services to MP	3,333	
<b>Total</b>	<b>3,333</b>	

**Note 9: Miscellaneous Income Expenditure**

	2023		2022	
	Income	Expenditure	Income	Expenditure
<b>Sundry</b>		167		
<b>Accountancy</b>		600		
<b>Total</b>		<b>767</b>		

**Note 10: Salary Costs**

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
<b>Total</b>		
	2023	2022
Number of staff		
Average Cost		

**Note 11: Financing charges and taxation**

	2023	2022
Investment Charge		
CCHQ Finance charge	798	
<b>Total</b>	<b>798</b>	

**Note 12: Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)				
Additions				
Disposals				
Revaluation	155,100			155,100
Balance C/fwd (B)	155,100			155,100

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	3,300			3,300
Balance C/fwd (D)	3,300			3,300

Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)	151,800			151,800

**Note 13: Creditors and Accruals**

Description	2023	2022
Accruals	1,379	
Creditors	600	
Closing Balance	1,979	

**Note 14: Debtors and Pre-Payments**

Description	2023	2022
Pre-Payments		
Debtors	3,818	
Total	3,818	

**Note 15: Loans**

	2023	2022
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

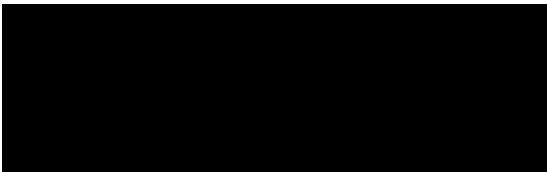


**Note 16: Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>			

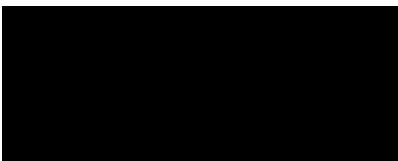
**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman	29 April 2024

Print name:

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	29 April 2024

Print name: