

BOURNEMOUTH WEST CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker Street London SW1H 9HQ	
Elected Officials	
Name	Position
Sir Conor Burns	MP for the local area
7 Local Area Councillors	
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
John Beesley	Chairman
Dr Bernard Uzzell	Treasurer
	Deputy Chairman Membership and Fund Raising
	Deputy Chairman Political and Campaigning
Political activities	
Overview of political activities	
In preparation for the Local Government Elections in May 2023 the Approvals Committee, chaired by John Major, completed the interview process and enabled the approval of 19 candidates for the 19 seats across Bournemouth West. Subsequently five vacancies arose and the Committee reconvened to enable a full slate of candidates to be approved. Seven of these candidates were successful with several retaining existing seats and two new candidates winning seats in Westbourne & West Cliff and Kinson.	

Branches	
Alderney & Bourne Valley	Wallisdown & Winton West
Central	Westbourne & West Cliff
Kinson	Winton East
Redhill & Northbourne	Talbot & Branksome Woods
Financial Activities	
Income overview	
<p>Membership revenues are down reflecting the loss of members not renewing subscriptions. Similarly office service revenues are down reflecting the loss of several local councillors.</p> <p>Association level fundraising has held up well thanks to the summer garden party and the Christmas lunch. The highlight of the branch level fundraising this year was by Westbourne & West Cliff with a skittles match and the coach trip to Westminster. Substantial levels of donation have been secured in the year both from the Sixty-Six Club and from private donations. Initially these related to the local council elections and subsequently more has been raised by Sir Conor Burns in support of his constituency activities including the newspapers, surveys and house meetings.</p>	
Expenditure overview	
<p>On the cost side the most notable change is in the greatly increased Office costs - which includes the printing and distribution of the materials related to the constituency activities.</p> <p>The rise in premises costs reflects higher utility prices and some catch up costs for the water supply.</p> <p>Miscellaneous costs have risen significantly as this includes one-off legal fees to regularise the situation with the trustees of the investment fund and the effect the changes to allow [REDACTED] to resign as a trustee and to be replaced by [REDACTED] and [REDACTED]</p>	
Continuing expenditure	
<p>The most significant item of continuing expenditure has been the employment on a part time basis of an office secretary who has provided valuable support to officers and councillors throughout the year and will continue to do so into 2024.</p>	
Additional investment	
<p>The only capital item purchased in 2023 was a laptop computer for the use of the campaign manager for Sir Conor Burns' parliamentary campaign paid for from the fighting fund for that campaign.</p>	

Balance sheet overview
A recovery in the value of our investment fund lodged with W H Ireland offset some of the decline in the balance sheet resulting from our operating deficit.
Accounting notes
Accounting convention
These accounts have been prepared in accordance with the applicable accounting standards and guidance issued by the Electoral Commission. The accrual accounting method has, as last year, been used.

Income and Expenditure Account			
	Note	2023	2022
Income			
Membership	1	3,220	4,431
Affiliations	2	-	-
Donations	3	47,592	2,045
Branch Income	4	1,920	2,427
Fundraising income	5	2,018	2,181
Investment income	6	5,309	(5,196)
Transfers in	7	-	-
Property and rental income/Office services	8	14,657	13,550
Miscellaneous	9	-	-
Total income		74,716	19,438
Expenditure			
Premises	-	4,335	3,050
Office costs	-	34,933	4,795
Branch Expenditure	4	1,098	1,664
Staff costs	10	13,506	3,162
Transfers out	7	-	-
Campaigning costs	-	14,741	183
Fundraising Costs	5	1,023	1,207
Financing charges and taxation	11	977	1,262
Depreciation	12	596	577
Miscellaneous	9	6,712	4,081
Tenant expenses		-	-
(Profit)/Loss on Disposal of Assets		-	-
Total expenditure		77,921	19,981
Deficit		(3,205)	(543)

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	153,192	153,348
Fixtures and fittings	12	-	-
Office equipment	12	2,493	2,383
Investment property	6	-	-
Other investments	6	79,708	74,652
Total fixed assets		235,393	230,383
Current assets			
Cash in hand and at bank	6	31,627	37,144
Stock	13	-	-
Debtors and Prepayments	14	3,221	6,309
Total current assets		34,848	43,453
Liabilities			
Creditors and Accruals	15	4,316	4,706
Total liabilities		4,316	4,706
Total Net Assets		265,925	269,130
Reserves			
Accumulated fund at start of year		269,130	269,673
Deficit		(3,205)	(543)
Accumulated fund at end of year		265,925	269,130
Asset Revaluation Reserve			
Other funds			
Total Reserves		265,925	269,130

Notes to the Accounts:
Note 1 Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	125	400
Membership fees received via/paid to the central party (less levy)	3,095	4,031
Total Membership	3,220	4,431

Note 2: Affiliations

Affiliate	2023	2022
	-	-
Total	-	-

Note 3: Donations

Donations	2023	2022
Cash Donations	2,551	1,995
Donations from Sixty-Six Club	14,666	-
Fighting Fund/elections	28,750	-
Notional/ 'Donations in Kind'	444	-
Dorset PCC Fund	1,180	50
Total	47,592	2,045

During the year the unit had three donations amounting to £27,500 that were reportable to the Electoral Commission.

Note 4: Branch Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Central	-	-	-	-
Wallisdown/Winton W	-	-	255	200
Westbourne	1,920	1,098	1,131	824
Kinson	-	-	641	460
Branksome East	-	-	-	-
Redhill/Northbourne	-	-	400	180
Talbot Woods	-	-	-	-
Young Conservatives	-	-	-	-
Total	1,920	1,098	2,427	1,664

Note 5: Fundraising Income and Expenditure

Overall branch income fell slightly from the previous year but was primarily achieved prior to the local elections. Westbourne & West Cliff branch organised several successful events involving local supporters to build the branch network. Kinson councillors arranged events extending their reach into local businesses and building links which were of benefit in the community during the 2023 elections and beyond. Both Redhill & Northbourne and Wallisdown & Winton West raised funds by running their own ever popular quiz evenings to engage with local members.

Note 6: Investment Income**Investment income from Fixed Assets and Other Investments:**

	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Investment portfolio	79,708	1,113	74,652	1,007
Interest received		927		30
Capital Gain (Loss) - realised		(106)		(963)
Capital Gain (Loss)- unrealised		3,122		(5,284)
TOTAL	79,708	5,056		(5,210)

Investment income from current assets:

Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Lloyds Current a/c	3,917	-	7,260	-
Lloyds Reserve a/c	10,132	152	-	-
Lloyds Parliamentary Fighting Fund a/c	12,907	101	26,820	14
Lloyds PCC Fund	3,595	-	2,774	-
Petty Cash	5	-	2	-
SumUp Account	198	-	69	-
PayPal account	874	-	219	-
Total	31,628	253	37,144	14

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Accounting units of the party	None	-	-
Total		-	-

Note 8: Property and rental income/Office services

Source	2023	2022
Contribution from Councillors	4,800	6,600
Contribution from Member of Parliament	9,857	6,950
Total	14,657	13,550

Note 9: Miscellaneous Income & Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Travel & accommodation	-	775	-	1,340
Legal & professional fees	-	5,644	-	2,183
Portfolio investment charges		293	-	558
Total	-	6,712	-	4,081

Note 10: Salary Costs

	2023	2022
Administrative Salary Costs	13,506	3,162
National Insurance/Social Security Costs	-	-
Pension	-	-
Total	13,506	3,162
	2023	2022
Number of staff	1	1
Average Cost	13,506	3,162

Note 11: Financing charges and taxation

	2023	2022
Bank charges	14	-
Corporation tax	962	1,262
Total	976	1,262

Note 12 Fixed Assets

Asset Cost	Property	Equipment	Total
Balance B/fwd (A)	153,816	12,789	166,605
Additions	-	550	550
Disposals	-	-	-
Revaluation (Property Only)	-	-	-
Balance C/fwd (B)	153,816	13,339	167,155

Depreciation	Property	Equipment	Total
	Over term of lease	15% Reducing balance	
Balance B/fwd (C)	468	10,406	10,874
Disposals	-	-	-
Charge for the year	156	440	596
Balance C/fwd (D)	624	10,846	11,470

Net Book Value B/fwd(A-C)	153,348	2,383	155,731
Net Book Value C/fwd(B-D)	153,192	2,493	155,685

Note 13 Stock

		2023	2022
Opening Balance		-	-
Movements	Increase	-	-
	Decrease	-	-
Closing Balance		-	-

Note 14 Debtors and Pre-Payments


Description	2023	2022
Pre-Payments		
Property management charges	-	-
Debtors		
Due for office services	3,221	1,408
Due for tenant's share of expenses	-	4,901
Total	3,221	6,309

Note 15: Creditors

	2023	2022
Accruals	1,500	3,444
Corporation tax	963	1,262
Other creditors	1,853	-
Total	4,316	4,706

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Accounting Unit Management Committee:

Signature	Position	Date
	Registered Treasurer	21/03/2024

THE BOURNEMOUTH WEST CONSERVATIVE ASSOCIATION

CERTIFIER'S REPORT TO THE TREASURER AND OFFICERS OF BOURNEMOUTH WEST CONSERVATIVE ASSOCIATION

I report on the financial statements of Bournemouth West Conservative Association for the year ended 31 December 2023.

Respective Responsibilities of Treasurer and Certifier

The Accounting Unit's Treasurer is responsible for the preparation of the accounts.

The Accounting Unit's Treasurer considers that an audit is not required for this year under section 43(1) and (2) of the Political Parties, Electoral and Referendums Act 2000, and that a Certification is required under the Conservative Party's constitution.

It is my responsibility to satisfy myself that in any material respect:

- accounting records have been kept as required by law;
- the accounts agree with those accounting records; and
- the accounts have been prepared in accordance with guidance issued by the CCHQ Compliance Department and the relevant Electoral Commission guidance for Accounting Units


This report is made solely to the Treasurer and Officers of Bournemouth West Conservative Association. My work has been undertaken so that I might state to the Treasurer and Officers those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the treasurer and officers of Bournemouth West Conservative Association for my work, for this report, or the opinions I have formed.

Basis of Certifier's report

My examination was carried out in accordance with guidance issued by the CCHQ Compliance Department and the relevant Electoral Commission guidance for Accounting Units. An examination includes a review of the accounting records kept by Bournemouth West Conservative Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as Treasurer concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinions given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Certifier's Statement

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31 December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.



Carter & Coley Limited
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

21st March 2024